

South Dakota PRICES RECEIVED

News Release

September 29, 2004

GRAIN PRICES MOSTLY UP FROM LAST MONTH AND LAST YEAR

SIOUX FALLS, September 29, 2004 – Preliminary September crop prices were up from last month with the exception of corn and soybeans, and up from last year with the exception of soybeans and oats, according to USDA's South Dakota Ag Statistics Service. Preliminary September prices for livestock were down from last month, with the exception of all beef cattle and steers and heifers. All livestock prices were up from last year.

The preliminary September corn price, at \$2.10, was 10 cents lower than August but was up 9 cents from last year. The September soybean price, at \$5.74, was down 61 cents from last month and down 8 cents from last year. The preliminary all wheat price for September, at \$3.42, was up 28 cents from last month and 18 cents above last year. The winter wheat price, at \$3.25, was up 15 cents from last month and up 3 cents from last September. The spring wheat price, at \$3.53, was up 36 cents from last month and up 28 cents from last year.

The preliminary all hay price, at \$61.00 per ton, was up \$2.00 from August and up \$6.00 from 2003. The alfalfa price, at \$64.00 per ton, was up \$2.00 from August and up \$4.00 from last year. The other hay price, at \$50.00, was up \$3.00 from last month and up \$9.00 from 2003.

The preliminary September all beef cattle price, at \$97.30, was up \$6.40 from last month and up \$10.10 from last year. Steers and heifers, at \$103.00, were up \$5.30 from August and \$10.30 above last year. Calves, at \$136.00, were down \$7.00 from last month but \$19.00 above last September.

September's preliminary all hog price, at \$52.60, was down \$3.30 from last month but up \$12.30 from September 2003. Barrows and gilts were \$12.40 above last year, while sows were up \$10.90 from 2003.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	September 2003 1/	August 2004 1/	September 2004 2/
----- DOLLARS -----				
Corn	Bu.	2.01	2.20	2.10
Soybeans	Bu.	5.82	6.35	5.74
Sunflower	Cwt.	10.20	11.60	13.00
Wheat, All	Bu.	3.24	3.14	3.42
Winter	Bu.	3.22	3.10	3.25
Other Spring	Bu.	3.25	3.17	3.53
Barley, All	Bu.	2.23	2.01	NA
Feed	Bu.	1.85	1.57	NA
Malt	Bu.	2.41	2.09	NA
Oats	Bu.	1.39	1.29	1.33
Hay, All	Ton	55.00	59.00	61.00
Alfalfa	Ton	60.00	62.00	64.00
Other	Ton	41.00	47.00	50.00
Cattle, All Beef 3/	Cwt.	87.20	90.90	97.30
Cows	Cwt.	47.20	55.50	55.20
Steers & Heifers	Cwt.	92.70	97.70	103.00
Calves 4/	Cwt.	117.00	143.00	136.00
Hogs, All	Cwt.	40.30	55.90	52.60
Barrows & Gilts	Cwt.	41.60	57.50	54.00
Sows	Cwt.	31.10	46.00	42.00
Lambs	Cwt.	108.00	114.00	NA
Sheep	Cwt.	35.40	40.20	NA

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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