

South Dakota PRICES RECEIVED

News Release

October 29, 2004

CROP PRICES MIXED FROM LAST YEAR

SIOUX FALLS, October 29, 2004 – Preliminary October prices for crops were mixed from last year, with sunflower, spring wheat, oats and hay up from last year, while corn, soybeans, all wheat, winter wheat and barley were down, according to USDA's South Dakota Agricultural Statistics Service. Preliminary October prices for livestock were up from last year.

The preliminary October corn price, at \$1.83, was down 22 cents from last month and down 12 cents from last year. The preliminary October soybean price, at \$4.76, was down 97 cents from last month and down \$1.71 from last year. The preliminary all wheat price for October, at \$3.41, was up 5 cents from last month but down 1 cent from last year. The winter wheat price, at \$3.12, was down 3 cents from last month and down 19 cents from last October. The spring wheat price, at \$3.54, was up 9 cents from last month and up 8 cents from last year. The preliminary all sunflower price, at \$12.30, was down 20 cents from last month but up \$1.60 from last year.

The all hay price for October, at \$63.00 per ton, was up \$2.00 from September and up \$5.00 from last year. The alfalfa price, \$67.00 per ton, was up \$3.00 from last month and up \$5.00 from last year. The other hay price, at \$51.00, was up \$1.00 from last month and up \$6.00 from 2003.

The preliminary October all beef cattle price, at \$103.00, was up \$5.80 from last month and up \$6.00 from last year. Steers and heifers, at \$109.00, were up \$6.00 from September and also from last year. Calves, at \$130.00, were down \$4.00 from last month but up \$13.00 from last October.

The preliminary October all hog price, at \$55.90, was up 50 cents from last month and up \$17.30 from last year. Barrows and gilts were up 70 cents from September and up \$18.10 from last year. Sows were down 30 cents from September but up \$12.00 from last year.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	October 2003 1/	September 2004 1/	October 2004 2/
----- DOLLARS -----				
Corn	Bu.	1.95	2.05	1.83
Soybeans	Bu.	6.47	5.73	4.76
Sunflower	Cwt.	10.70	12.50	12.30
Wheat, All	Bu.	3.42	3.36	3.41
Winter	Bu.	3.31	3.15	3.12
Other Spring	Bu.	3.46	3.45	3.54
Barley, All	Bu.	1.99	1.93	1.77
Feed	Bu.	1.90	NA	NA
Malt	Bu.	2.09	1.93	1.77
Oats	Bu.	1.35	1.47	1.39
Hay, All	Ton	58.00	61.00	63.00
Alfalfa	Ton	62.00	64.00	67.00
Other	Ton	45.00	50.00	51.00
Cattle, All Beef 3/	Cwt.	97.00	97.20	103.00
Cows	Cwt.	48.90	54.70	52.40
Steers & Heifers	Cwt.	103.00	103.00	109.00
Calves 4/	Cwt.	117.00	134.00	130.00
Hogs, All	Cwt.	38.60	55.40	55.90
Barrows & Gilts	Cwt.	39.60	57.00	57.70
Sows	Cwt.	31.00	43.30	43.00
Lambs	Cwt.	112.00	115.00	NA
Sheep	Cwt.	38.40	41.40	NA

1/ Entire month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

*For more information contact
Carter Anderson or Steve Noyes
605-323-6500*