

**Net Farm Income: Value added to the U.S. economy by the agricultural sector via the production of goods and services, Utah, 1995-2001** <sup>1 2 3</sup>

Item	1996	1997	1998	1999	2000	2001	2002
	Thousand Dollars						
<b>Value of Crop Production</b>	243,536	272,375	262,461	243,610	234,313	256,426	238,873
Food Grains	37,343	30,213	24,987	21,797	18976	17,678	17,877
Feed Crops	108,425	136,794	125,727	117,568	121002	141,263	133,430
Oil Crops	1,224	1,528	1,753	1,768	1582	1,188	1,400
Fruits and tree nuts	15,166	13,200	13,718	9,312	16462	10,671	6,826
Vegetables	22,267	24,413	24,522	19,821	22310	19,492	19,778
All other crops	60,379	63,971	66,886	72,502	66527	67,143	70,115
Home consumption	901	901	901	931	901	872	901
Value of inventory adjustment <sup>3</sup>	(2,169)	1,355	3,829	(89)	(13447)	(1,881)	(11,454)
<b>Value of Livestock Production</b>	647,512	705,400	712,061	742,205	784011	873,392	784,818
Meat animals	286,081	384,376	373,166	386,722	470261	497,141	479,961
Dairy products	219,476	195,825	231,154	222,122	186032	236,670	193,402
Poultry and eggs	72,630	73,786	70,645	73,856	82878	88,711	102,794
Miscellaneous livestock	45,498	38,205	38,932	29,991	34359	32,559	31,595
Home consumption	6,157	7,033	6,611	6,917	7526	7,872	7,310
Value of inventory adjustment <sup>3</sup>	17,670	6,175	(8,447)	22,597	2955	10,439	(30,244)
<b>Revenues from Services and Forestry</b>	157,041	151,011	178,983	189,378	181309	194,999	226,154
Machine hire and custom work	12,665	13,723	18,323	11,186	10556	13,656	14,927
Forest products sold	94	95	97	97	97	97	97
Other farm income	33,934	28,316	46,998	62,770	43708	47,710	80,271
Gross imputed rental value of farm dwelling	110,348	108,877	113,565	115,325	126948	133,536	130,859
<b>Value of Agricultural Sector Production</b>	1,048,089	1,128,786	1,153,505	1,175,193	1199634	1,324,817	1,249,844
<b>Purchased Inputs</b>	542,315	591,560	571,942	574,571	628128	610,903	626,840
Farm origin	222,919	255,324	236,154	246,395	259143	256,474	261,124
Feed purchased	148,067	170,876	155,862	149,407	165233	154,754	172,034
Livestock and poultry purchased	56,976	63,858	60,815	75,563	72764	81,130	66,274
Seed purchased	17,876	20,590	19,477	21,425	21146	20,590	22,816
Manufactured inputs	91,326	88,808	85,773	85,492	98582	92,425	90,145
Fertilizers and lime	21,077	23,436	23,038	22,681	21618	19,754	19,418
Pesticides	9,535	10,330	10,822	10,207	10576	10,084	10,084
Petroleum fuel and oils	36,637	38,459	34,599	35,066	49486	43,858	41,085
Electricity	24,077	16,583	17,314	17,538	16902	18,729	19,558
Other Purchased Inputs	228,070	247,428	250,015	242,684	270403	262,004	275,571
Repair and maintenance of capital items	76,518	72,864	76,534	80,451	84216	78,544	79,918
Machine hire and custom work	10,929	12,074	14,196	13,918	14552	14,116	11,955
Marketing, storage, and transportation	23,351	35,378	32,109	29,715	34472	28,542	33,982
Contract labor	6,750	7,264	6,573	6,652	8576	6,921	6,465
Miscellaneous expenses	110,522	119,848	120,603	111,948	128587	133,881	143,251
<b>Net Government Transactions</b>	(4,746)	(5,943)	(1,574)	4,971	8623	13,291	19,849
+ Direct Government payments	21,478	20,094	25,149	30,521	36181	39,754	45,719
- Motor vehicle registration and licensing fee	4,619	4,847	5,573	4,673	6201	5,586	4,273
- Property taxes	21,605	21,190	21,150	20,877	21357	20,877	21,597
<b>Gross Value Added</b>	501,028	531,283	579,989	605,594	580129	727,205	642,853
Capital consumption	133,707	140,092	143,023	148,554	153018	156,523	161,670
Payments to Stakeholders	149,176	162,200	165,337	170,666	183890	182,331	190,673
Employee compensation (total hired labor)	85,188	93,213	94,260	96,749	105557	106,113	110,062
Net rent received by non-operator landlord	10,795	15,032	16,076	17,883	18571	19,613	18,407
Real estate and non-real estate interest	53,193	53,955	55,001	56,034	59762	56,605	62,204
<b>Net Farm Income</b>	218,145	228,991	271,629	286,374	243221	388,351	290,510

<sup>1</sup> Source: Economic Research Service, USDA. <sup>2</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. <sup>3</sup> A positive value of inventory change represents current year production not sold by December 1. A negative value is an offset to production from prior years included in current year sales.