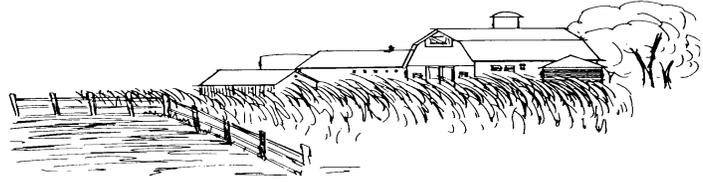




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Agricultural Prices

Utah: Prices received by Utah farmers and ranchers during mid-July 2004, compared with June 2004, were down for barley, but up for alfalfa hay, with other hay remaining the same according to the Utah Agricultural Statistics Service. The lamb price for June 2004 was \$101.00 per cwt, up \$11.00 from July 2003. The June 2004 sheep price, at \$25.00 was \$1.00 below July 2003. Barley, at \$2.25 per bushel, was down 26 cents from the previous month's price and 32 cents below last year. Baled alfalfa hay was \$90.00 per ton, up \$2.00 from last month and \$7.00 above last year. Other hay, at \$80.00 per ton, was the same as last month and \$10.00 higher than July 2003.

United States: The preliminary All Farm Products Index of Prices Received by Farmers in July at 122, based on 1990-92=100, is 6 points (4.7 percent) below the June Index. Declines occurred in both the Crop Price Index and the Livestock Price Index. The Crop Index, declined 6 points (4.9 percent) from June while the Livestock Index decreased 5 points (3.8 percent). Producers received higher commodity prices for oranges, asparagus, sweet corn, and snap beans. Lower prices were received for dairy, corn, soybeans, and cattle. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of grapes, wheat, tomatoes, and hay offset decreased marketings of dairy, cantaloup, asparagus, and oranges. The preliminary All Farm Products Index is up 17 points (16 percent) from July 2003.

The Food Commodities Index declined 5 points (3.8 percent) from last month to 125, twenty points (19 percent) above July 2003.

Average Prices Received by Farmers

Commodity	Unit	Utah			United States		
		Entire Month		Preliminary	Entire Month		Preliminary
		Jul 2003	Jun 2004	Jul 2004 ¹	Jul 2003	Jun 2004	Jul 2004 ¹
Livestock & Products							
Lambs	Dol/Cwt	90.00	101.00	(²)	89.30	105.00	(²)
Sheep	Dol/Cwt	26.00	25.00	(²)	29.40	32.10	(²)
Crops							
Barley	Dol/Bu	2.57	2.51	2.25	2.74	2.64	2.50
Alfalfa Hay, Baled	Dol/Ton	83.00	88.00	90.00	92.70	102.00	98.40
Other Hay, Baled	Dol/Ton	70.00	80.00	80.00	77.80	76.90	70.90

¹ Prices refer to sales occurring about the 15th of the month.

² July data will be published next month.