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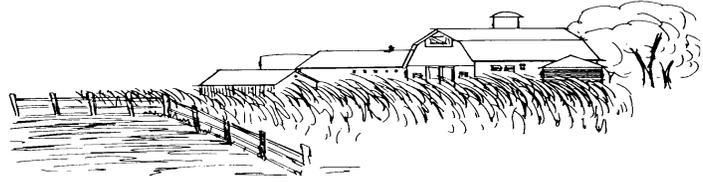
News Release

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Grain Stocks

UTAH: On September 1, 2004 stocks of corn at off-farm locations in Utah were at 609,000 bushels. All wheat stocks at off-farm locations totaled 5,481,000 bushels compared with 5,061,000 bushels on September 1, 2003. Off-farm barley stocks on September 1, 2004 were at 577,000 bushels, down 374,000 bushels from last year. Oats stocks were at 55,000 bushels on September 1, 2004, up 8,000 bushels from last year. No on-farm stocks are published in Utah.

UNITED STATES: Old crop corn stocks in all positions on September 1, 2004 totaled 958 million bushels, down 12 percent from September 1, 2003. Of the total stocks, 438 million bushels are stored on farms, down 10 percent from a year earlier. Off-farm stocks, at 520 million bushels, are down 14 percent from the previous year. The June - August 2004 indicated disappearance is 2.01 billion bushels, compared with 1.90 billion bushels during the same period last year. **All wheat** stored in all positions on September 1, 2004 totaled 1.94 billion bushels, down 5 percent from a year ago. On-farm stocks are estimated at 796 million bushels, up 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, are down 15 percent from a year ago. The June - August 2004 indicated disappearance is 769 million bushels, down 4 percent from the same period a year earlier.

Durum wheat stocks in all positions on September 1, 2004 totaled 91.3 million bushels, up 5 percent from a year ago. On-farm stocks, at 66.6 million bushels, are up 15 percent from September 1, 2003. Off-farm stocks totaled 24.7 million bushels, down 16 percent from a year ago. The June - August 2004 indicated disappearance of 25.9 million bushels is down 31 percent from the same period a year earlier. **Barley** stocks in all positions on September 1, 2004 totaled 292 million bushels, up 21 percent from September 1, 2003. On-farm stocks are estimated at 177 million bushels, 24 percent above a year ago. Off-farm stocks, at 115 million bushels, are 16 percent above September 2003. The June - August 2004 indicated disappearance is 109 million bushels, 2 percent above the same period a year earlier. **Oats** stored in all positions on September 1, 2004 totaled 116.3 million bushels, 12 percent below September 1, 2003. Of the total stocks on hand, 74.8 million bushels are stored on farms, down 9 percent from a year ago. Off-farm stocks totaled 41.5 million bushels, down 16 percent from a year earlier. Indicated disappearance during June - August 2004 totaled 65.1 million bushels, up 4 percent from the same period a year ago.