

FARM INCOME INDICATORS, 1999-2003 ^{1/}

	1999	2000	2001	2002	2003
	-thousand dollars-				
Final Crop Output	689,298	826,207	713,569	655,740	771,446
Food grains	31,017	30,055	27,942	33,002	22,929
Feed crops	62,878	103,865	114,789	88,562	110,100
Cotton	39,038	33,968	37,407	23,478	30,325
Oil crops	110,309	121,470	134,995	93,198	102,639
Tobacco	155,883	132,064	124,374	121,995	89,521
Fruits and tree nuts	63,275	48,668	44,370	44,916	40,525
Vegetables	76,610	74,332	85,960	106,946	108,413
All other crops	171,983	181,729	183,766	191,149	190,679
Home consumption	4,166	4,277	3,389	2,255	4,795
Value of inventory adjustment 2/	(25,861)	95,779	(43,423)	(49,761)	71,520
Final Animal Output	1,524,757	1,606,124	1,702,672	1,439,125	1,474,099
Meat animals	368,569	360,965	401,110	369,838	393,026
Dairy products	291,706	279,276	318,240	267,386	244,666
Poultry and eggs	786,825	773,789	816,492	643,198	720,173
Miscellaneous livestock	131,462	155,474	165,927	170,891	174,296
Home consumption	3,316	2,015	1,736	1,155	2,456
Value of inventory adjustment 2/	(57,121)	34,605	(833)	(13,343)	(60,518)
Services and Forestry	439,477	451,729	417,298	518,513	515,193
Machine hire and customwork	10,633	13,702	12,266	23,607	22,985
Forest products sold	16,000	16,000	16,300	17,000	17,300
Other farm income	189,899	191,980	135,729	217,393	212,904
Gross imputed rental value of farm dwellings	222,945	230,047	253,003	260,513	262,004
Final Agricultural Sector Output	2,653,532	2,884,060	2,833,538	2,613,378	2,760,737
Intermediate Consumption Outlays	1,519,744	1,485,027	1,423,776	1,635,769	1,497,421
Farm Origin	658,319	646,488	604,319	741,118	576,550
Feed purchased	499,179	483,529	437,061	548,928	372,644
Livestock and poultry purchased	97,106	100,919	100,399	91,951	94,529
Seed purchased	62,034	62,040	66,859	100,239	109,377
Manufactured Inputs	307,019	310,430	300,265	320,461	321,612
Fertilizers and lime	127,749	121,213	111,831	119,392	108,582
Pesticides	75,952	67,575	68,094	71,429	72,651
Petroleum fuel and oils	75,521	94,499	88,952	99,167	91,710
Electricity	27,797	27,143	31,388	30,473	48,669
Other Intermediate Expenses	554,406	528,109	519,192	574,190	599,259
Repair and maintenance of capital items	133,961	140,338	132,212	167,869	137,173
Machine hire and customwork	25,760	19,503	16,476	15,207	18,193
Marketing, storage, and transportation expenses	96,025	73,936	81,778	78,044	85,521
Contract labor	18,858	26,464	16,948	28,186	39,176
Miscellaneous expenses	279,802	267,868	271,778	284,884	319,196
Net Government Transactions ^{3/}	22,818	72,363	38,391	69,487	90,213
Direct Government payments	100,980	152,452	117,158	153,791	176,953
Motor vehicle registration and licensing fees	5,910	6,355	6,604	7,988	6,832
Property taxes	72,252	73,734	72,163	76,316	79,908
Gross Value Added	1,156,606	1,471,396	1,448,154	1,047,095	1,353,529
Capital consumption	382,446	390,400	398,739	403,471	403,132
Net Value Added	774,160	1,080,996	1,049,415	643,624	950,397
Factor Payments	358,572	391,256	393,667	433,177	421,773
Employee compensation (total hired labor)	186,200	168,296	206,671	250,401	237,604
Net rent received by nonoperator landlords	19,721	51,772	31,590	23,823	22,448
Real estate and nonreal estate interest	152,651	171,188	155,406	158,953	161,721
Net Farm Income	415,588	689,740	655,748	210,447	528,624

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 3/ Direct government payments less registration and licensing fees less property tax.