

FARM BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS) DECEMBER 31, SELECTED YEARS ^{1/}

	1970	1980	1990	1995	1996	1997	1998
	<i>-million dollars-</i>						
Total Farm Assets	4,193	12,315	14,632	17,199	17,776	18,141	18,001
Real Estate 2/	3,024	9,522	11,185	12,923	14,045	14,344	14,867
Livestock and Poultry 3/	289	897	1,085	885	872	944	838
Machinery and Motor Vehicles 4/	499	1,229	1,299	1,359	1,369	1,455	1,449
Crops 5/	113	251	297	307	392	252	238
Purchased Inputs	NA	NA	22	35	49	57	59
Financial	268	416	744	867	1,050	1,089	550
Total Farm Debt	522	1,810	1,914	1,836	1,841	1,943	1,995
By Purpose:							
Real Estate Debt 6/	313	1,000	1,171	1,161	1,148	1,191	1,180
Non-Real Estate Debt 7/	208	809	743	675	693	752	815
By Lender:							
Farm Credit System	153	666	908	889	870	909	921
Farm Service Agency	29	290	213	117	102	97	93
Commercial Banks	171	331	402	416	439	476	504
Life Insurance Companies	29	34	88	40	35	43	51
Individuals and Others	139	478	303	374	395	418	426
Equity	3,671	10,505	12,717	15,364	15,935	16,198	16,006
Ratios							
Equity/Assets	87.6	85.3	86.9	89.5	90	89.7	NA
Debt/Equity	14.5	17.6	15.1	12.0	11.6	12.0	12.5
Debt/Assets	12.7	15.1	13.1	10.7	10.4	10.7	11.1

^{1/} Data are for farms with sales of \$1,000 or more annually.

^{2/} Excludes value of operator dwellings.

^{3/} Excludes horses, mules, and broilers.

^{4/} Includes only farm share value for trucks and autos.

^{5/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{6/} Excludes debt on operator dwellings, but includes CCC storage and drying facility loans.

^{7/} Excludes debt for non-farm purposes.

NUMBER OF FARMS, LAND IN FARMS, AND FARMLAND VALUES, 1965-1999 ^{1/}

	Number of Farms	Farm Land <i>-thousand acres-</i>	Average Size <i>-acres-</i>	Average Acre Value of Farmland and Buildings <i>-dollars-</i>
1965*	85,000	12,300	145	190
1970*	76,000	11,400	150	286
1975	62,000	10,100	163	558
1980	58,000	9,800	169	1,028
1985	54,000	9,500	176	1,112
1986	51,000	9,300	182	1,179
1987	49,000	9,100	186	1,154
1988	48,000	9,100	190	1,198
1989	47,000	9,000	191	1,397
1990	46,000	8,900	193	1,665
1991	45,000	8,800	196	1,490
1992	45,000	8,700	193	1,643
1993	49,000	8,800	180	1,636
1994	49,000	8,800	180	1,690
1995	49,000	8,800	180	1,720
1996	49,000	8,800	180	1,840
1997	49,000	8,800	180	1,880
1998	49,000	8,800	180	1,920
1999	50,000	8,600	172	2,040

^{1/} Places that sell or normally would sell \$1,000 of agricultural products.

* Places of 10 or more acres that had annual sales of agricultural products of \$50 or more and places of less than 10 acres that had annual sales of \$250 or more.