

Wisconsin Prices Generally Down

The Wisconsin mid-October corn price averaged \$2.10 per bushel, down 20 cents from the previous month but 2 cents above the same month last year. The mid-October 2004 U.S. corn price, at \$1.89 per bushel, was 31 cents below September. The October U.S. corn production forecast rose 6 percent from September and was 15 percent above October 2003.

The October U.S. soybean production forecast was up 10 percent from September and 27 percent from October 2003. U.S. soybean price, at \$5.07 per bushel, was down 77 cents from September. Wisconsin soybean price, at \$5.20 per bushel, decreased 74 cents from September, and fell \$1.29 from October 2003.

Wisconsin mid-October oat price, at \$1.45 per bushel, increased 1 cent from September and rose 8 cents from last year. U.S. oats, at \$1.37 per bushel, declined 7 cents from last month. The all hay price in the state averaged \$80.00 per ton, while the U.S. mid-October all hay price was \$89.80.

Wisconsin's mid-October steer and heifer price declined \$1.90 to \$82.20 per cwt., \$1.60 below the same time a year ago. U.S. steer and heifer prices for mid-October increased \$1.80 from September to \$91.10 per cwt. The Wisconsin cow price fell \$5.40 to \$49.10 in mid-October. The mid-October U.S. cow price was \$50.40 per cwt., compared to \$53.10 per cwt. in September.

Wisconsin mid-October barrow and gilt price was \$47.00 per cwt., a decrease of \$4.00 from September, but a \$6.00 jump from October 2003. The state's mid-October sow price, at \$37.50 per cwt., dropped \$3.80. Nationally, prices averaged \$52.10 per cwt. for barrows and gilts, down \$3.30. The U.S. mid-October sow price was \$42.10, compared to \$42.20 in September.

Prices Received

Commodity	Unit	Wisconsin			U.S.
		Oct. 2003	Sept. 2004	Oct. 15, 2004	Oct. 15, 2004
		Dollars			Dollars
Milk cows 1/	Head	1,420.00	—	1,620.00	1,640.00
Steers and heifers	Cwt.	83.80	84.10	82.20	91.10
Cows 2/	Cwt.	46.20	54.50	49.10	50.40
Calves	Cwt.	131.00	149.00	149.00	127.00
Barrows & gilts	Cwt.	41.00	51.00	47.00	52.10
Sows	Cwt.	32.90	41.30	37.50	42.10
Milk, all 3/	Cwt.	15.80	16.10	15.80	15.50
Corn	Bu.	2.08	2.30	2.10	1.89
Oats	Bu.	1.37	1.44	1.45	1.37
Soybeans	Bu.	6.50	5.94	5.20	5.07
Potatoes 3/ 4/	Cwt.	5.35	5.50	5.45	4.74
Table stock	Cwt.	5.80	5.90	n.a.	n.a.
Processing	Cwt.	5.00	5.15	n.a.	n.a.
Alfalfa hay, baled 5/	Ton	75.00	80.00	90.00	97.80
Other hay, baled 5/	Ton	45.00	40.00	40.00	68.60

1/Milk cow prices are published quarterly for January, April, July, and October. 2/Beef cows and cull dairy cows sold for slaughter. 3/Entire month. 4/Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. 5/Mid-month. N.a. = not available. Source: Wisconsin Agricultural Statistics Service.