

## VALUE ADDED TO U.S. ECONOMY BY AGRICULTURAL SECTOR: WYOMING 1994-2001 1/

	1994	1995	1996	1997	1998	1999	2000	2001
	<i>million dollars</i>							
<b>Ag Sector Production</b>	<b>885.5</b>	<b>918.1</b>	<b>904.9</b>	<b>1,134.6</b>	<b>924.8</b>	<b>1,037.8</b>	<b>1,055.0</b>	<b>1,057.7</b>
Livestock Production	643.6	591.5	582.7	805.8	611.9	692.2	781.0	778.8
Cash Receipts	652.7	581.9	527.3	685.8	680.0	679.4	800.4	837.5
Home Consumption	5.6	5.0	4.6	6.4	5.7	6.2	7.3	7.2
Value of Inventory Adjustment 2/	-14.7	4.6	50.7	113.7	-73.7	6.6	-26.6	-65.9
Crop Production	137.3	206.6	194.8	208.5	164.5	182.1	129.2	132.9
Cash Receipts	160.2	181.5	189.9	191.7	169.9	170.7	156.8	145.1
Home Consumption	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Value of Inventory Adjustment 2/	-23.5	24.5	4.3	16.3	-6.1	10.9	-28.2	-12.8
Services, Rental Value, & Other Income	104.6	120.0	127.5	120.2	148.4	163.4	144.8	146.1
Imputed Rental Value of Farm Dwellings	60.1	68.5	70.7	69.6	68.3	71.6	79.2	75.6
Machine Hire & Custom Work	12.2	11.5	10.9	12.2	16.3	10.0	9.4	12.2
Other Farm Income	32.3	40.0	45.9	38.3	63.8	81.8	56.1	58.3
<i>plus</i>								
<b>Net Government Transactions</b>	<b>7.8</b>	<b>-0.5</b>	<b>-8.5</b>	<b>-16.1</b>	<b>-10.3</b>	<b>3.4</b>	<b>-4.4</b>	<b>12.6</b>
+ Direct Government Payments	38.2	31.4	24.5	22.4	28.7	40.2	34.3	50.3
- Vehicle Registration & Licensing	4.1	3.4	3.7	3.9	4.5	3.6	4.8	4.5
- Property Taxes	26.2	28.5	29.3	34.6	34.5	33.1	33.9	33.1
<i>minus</i>								
<b>Purchased Inputs</b>	<b>534.5</b>	<b>533.4</b>	<b>540.6</b>	<b>619.5</b>	<b>569.4</b>	<b>574.9</b>	<b>637.1</b>	<b>599.2</b>
Livestock, Feed, & Seed Purchased	241.1	244.5	246.1	306.0	261.1	271.8	300.1	279.2
Manufactured Inputs	80.1	82.2	91.4	89.5	84.4	84.9	97.9	94.6
Maintenance, marketing, other expenses	213.2	206.7	203.0	224.0	223.9	218.1	239.0	225.4
<i>equals</i>								
<b>Gross Value Added</b>	<b>358.8</b>	<b>384.2</b>	<b>355.9</b>	<b>499.0</b>	<b>345.1</b>	<b>466.4</b>	<b>413.5</b>	<b>471.2</b>
<i>minus</i>								
<b>Capital Consumption</b>	<b>97.5</b>	<b>102.5</b>	<b>105.2</b>	<b>101.6</b>	<b>102.4</b>	<b>103.7</b>	<b>106.5</b>	<b>108.9</b>
<i>equals</i>								
<b>Net Value Added</b>	<b>261.3</b>	<b>281.7</b>	<b>250.6</b>	<b>397.4</b>	<b>242.7</b>	<b>362.7</b>	<b>307.0</b>	<b>362.3</b>
<i>minus</i>								
<b>Payments to stakeholders</b>	<b>154.6</b>	<b>182.0</b>	<b>170.0</b>	<b>167.7</b>	<b>155.7</b>	<b>169.4</b>	<b>166.3</b>	<b>162.6</b>
Employee Compensation	66.3	67.2	64.1	68.2	69.0	70.8	77.2	75.9
Real Estate & Non-Real Estate Interest	71.7	77.2	69.4	69.4	70.2	73.3	76.3	74.0
Net Rent Rec'd. by Non-operator Landlords	16.5	37.5	36.4	30.1	16.5	25.4	12.7	12.7
<i>equals</i>								
<b>Net Farm Income</b>	<b>106.8</b>	<b>99.8</b>	<b>80.7</b>	<b>229.7</b>	<b>87.0</b>	<b>193.2</b>	<b>140.8</b>	<b>199.8</b>

1/Data from Table entitled, "Value added to the State's economy by the agricultural sector via the production of goods and services, 1990-2001", Economic Research Service, USDA, *Internet Web Site* ([www.ers.usda.gov/data/farmincome/finfidmu.htm](http://www.ers.usda.gov/data/farmincome/finfidmu.htm)), Revised July 30, 2002.

2/A positive inventory adjustment value represents current year production not sold by December 1. A negative inventory adjustment value is an offset to production from prior years included in current year sales.

Note: The value-added format is now used to present the agricultural sector income accounts for the U.S. and states, replacing the traditional net farm income format. The underlying accounting concepts remain the same under both formats and the value for net farm income is identical. Changes in commodity production is the cause of most of the volatility in the income accounts, and the presence of more disaggregated components under the value-added format makes it easier to discern what forces are driving the changes and trends in farm income. In addition, the value-added approach to the sector accounting has the advantage of being the format accepted and utilized internationally, thereby enabling comparison across countries.

Note: The cash receipts figures used in this table may differ from those in the table on Page 27 because that table is updated more frequently than this one.

