





Cattle Inventory
Sheep & Goat Inventory
January 1, 2017

Executive Briefing



Survey Overview



| | January Cattle | January Sheep and Goats |
|------------------------|---|--|
| Data collection period | December 31 – January 18 | |
| Sample size | 38,000 | 22,300 |
| Collection methods | Mail, telephone, internet, face-to-face interview | |
| Primary data items | Total inventory, inventory by class, calf crop | Total inventory, inventory by class, lamb/kid crop |







| Survey | Item | Initial Estimate (1,000 head) | Current Revision | Current Estimate (1,000 head) |
|-----------------|---------------------------------------|-------------------------------------|---------------------|-------------------------------------|
| | All cattle and calves | 91,988.0 | -70,000 -0.1% | 91,918.0 |
| January 1, 2016 | All cows and heifers that have calved | 39,646.2 | -170,000 -0.4% | 39,476.2 |
| | Calf crop | 34,301.7 | -215,000 -0.6% | 34,086.7 |



U.S. Cattle Inventory January 1



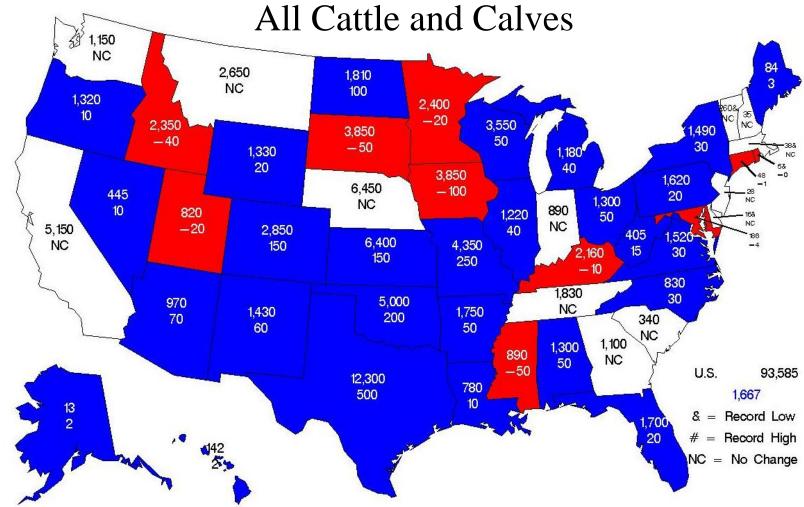
| Items | 2016 (1,000 head) | 2017 (1,000 head) | % PY |
|---------------------------------------|----------------------|----------------------|------|
| All cattle and calves | 91,918 | 93,585 | 102 |
| | | | |
| All cows and heifers that have calved | 39,476 | 40,559 | 103 |
| Beef cows | 30,166 | 31,210 | 103 |
| Milk cows | 9,310 | 9,349 | 100 |
| | 10.005 | 20.052 | 101 |
| All heifers 500 pounds and over | 19,907 | 20,052 | 101 |
| For beef cow replacement | 6,340 | 6,419 | 101 |
| Beef replacements expected to calve | 3,937 | 4,000 | 102 |
| For milk cow replacement | 4,814 | 4,754 | 99 |
| Milk replacements expected to calve | 3,112 | 3,072 | 99 |
| Other heifers | 8,753 | 8,879 | 101 |
| G. 500 1 1 | 16015 | 16054 | 100 |
| Steers 500 pounds and over | 16,315 | 16,354 | 100 |
| Bulls 500 pounds and over | 2,142 | 2,234 | 104 |
| Calves under 500 pounds | 14,077 | 14,386 | 102 |
| All cattle on feed | 13,157 | 13,067 | 99 |
| Previous year calf crop | 34,087 | 35,083 | 103 |

Totals may not add due to rounding



January 1, 2017 Inventory





Legend

(1,000 head)

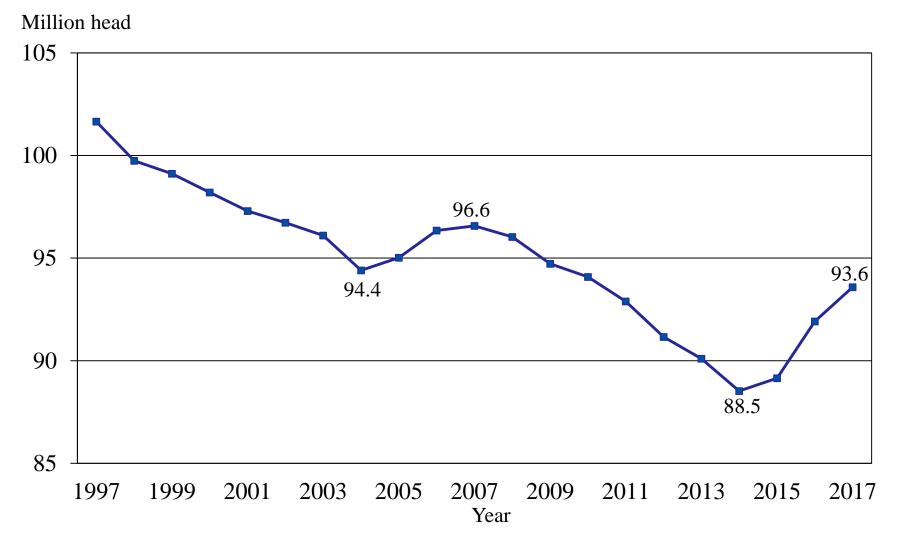
- January 1, 2017 Inventory
- Number of Head Change from Previous Year



U.S. All Cattle and Calves





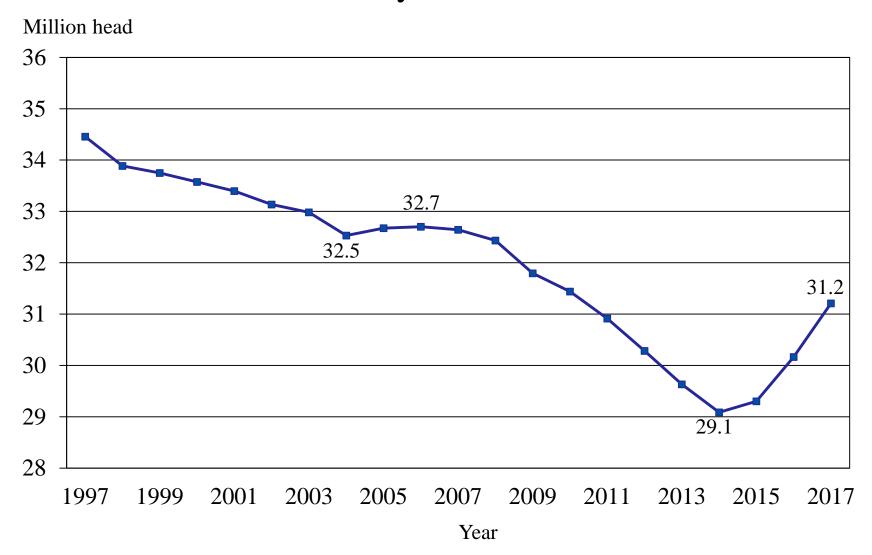








January 1, 1997 - 2017





NASS Estimates Compared to Trade Expectations Percent of Previous Year



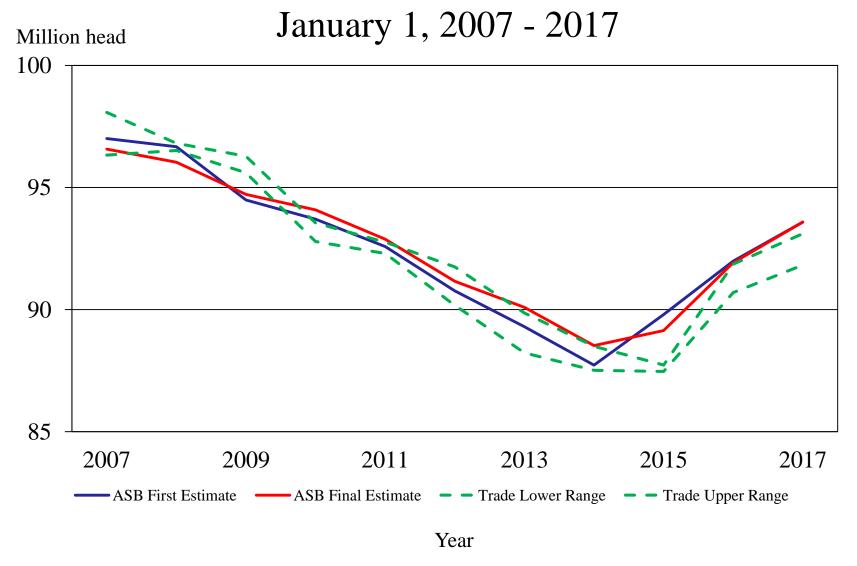
| Inventory Items | NASS Estimate | Trade Average | Trade Range |
|---------------------------------------|------------------|------------------|----------------|
| All cattle and calves | 101.8% | 100.8% | 99.9 – 101.3% |
| All cows and heifers that have calved | 102.7% | 101.0% | 99.5 – 102.0% |
| Beef cows | 103.5% | 101.1% | 99.2 – 102.1% |
| Milk cows | 100.4% | 100.4% | 99.8 – 101.0% |
| Calf crop | 102.9% | 101.7% | 101.4 – 102.0% |
| All cattle on feed | 99.3% | 99.0% | 98.8 – 99.4% |



All Cattle and Calves Inventory



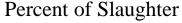
First Estimate versus Final Estimate

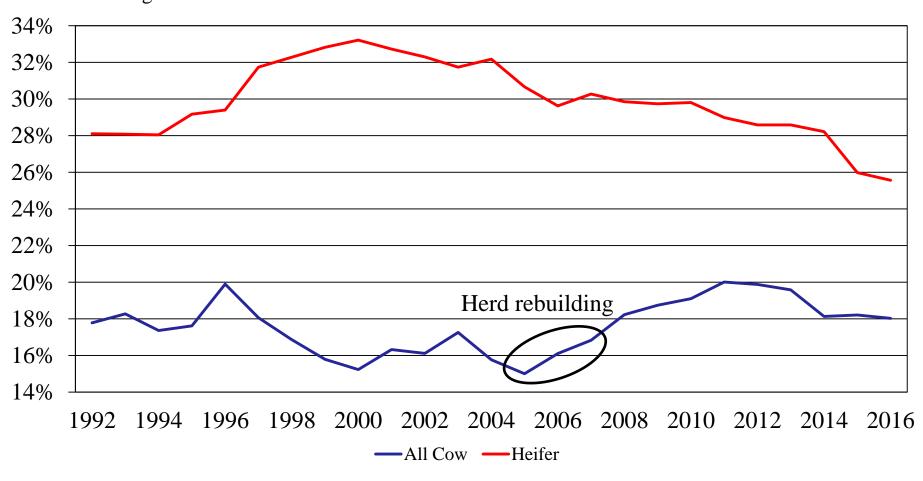






All Cow & Heifer Slaughter as a Percent of Total Slaughter



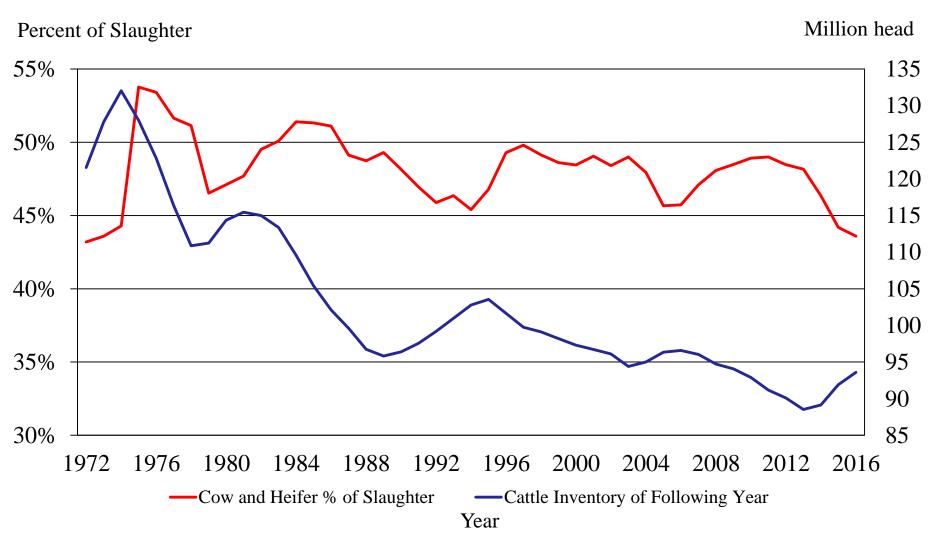


Year





Cattle Inventory vs Cow and Heifer Slaughter as a Percent of Slaughter





U.S. Feeder Cattle Supply on January 1



| Item | 2016 (1,000 head) | 2017 (1,000 head) | % PY |
|---|----------------------|----------------------|------|
| Calves under 500 pounds | 14,077 | 14,386 | 102 |
| Steers and other heifers 500 pounds and over | 25,069 | 25,232 | 101 |
| | | | |
| Total supply | 39,145 | 39,619 | 101 |
| | | | |
| All cattle on feed | 13,157 | 13,067 | 99 |
| | | | |
| Feeder cattle supply | 25,988 | 26,552 | 102 |
| | | | |
| Number grazing on small grain pasture, 3 States | 1,900 | 1,800 | 95 |
| Kansas, Oklahoma, Texas | | | |







| Survey | Item | Initial Estimate (1,000 head) | Current Revision | Current Estimate (1,000 head) |
|-----------------|---------------------|-------------------------------------|---------------------|-------------------------------------|
| January 1, 2016 | All sheep and lambs | 5,320 | -20,000 -0.4% | 5,300 |
| January 1, 2010 | Lamb crop | 3,440 | -165,000 -4.8% | 3,275 |



U.S. Sheep and Lamb Inventory January 1



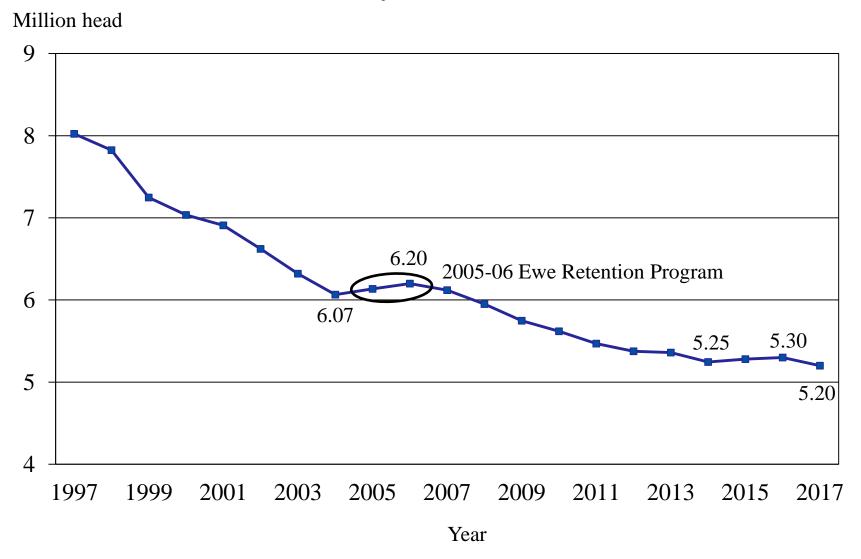
| Items | 2016 (1,000 head) | 2017 (1,000 head) | % PY |
|--------------------------------------|----------------------|----------------------|------|
| All sheep and lambs | 5,300 | 5,200 | 98 |
| Market | 1,355 | 1,345 | 99 |
| Breeding | 3,945 | 3,855 | 98 |
| Replacement lambs under one year old | 665 | 650 | 98 |
| Ewes one year old and older | 3,105 | 3,035 | 98 |
| Rams one year old and older | 175 | 170 | 97 |
| Previous year lamb crop | 3,275 | 3,250 | 99 |

Totals may not add due to rounding





U.S. Sheep and Lambs January 1, 1997 - 2017





U.S. Goats Revisions



| Survey | Item | Initial Estimate (1,000 head) | Current Revision | Current Estimate (1,000 head) |
|-----------------|--------------------|-------------------------------------|---------------------|-------------------------------------|
| January 1, 2016 | All goats and kids | 2,620 | - | 2,620 |
| January 1, 2010 | Kid crop | 1,677 | -46,000 -2.7% | 1,631 |



U.S. Goat and Kid Inventory January 1



| Items | 2016 (1,000 head) | 2017 (1,000 head) | % PY |
|-------------------------------------|----------------------|----------------------|------|
| All goats and kids | 2,620 | 2,640 | 101 |
| Market | 459 | 469 | 102 |
| Breeding | 2,161 | 2,171 | 100 |
| Replacement kids under one year old | 391 | 393 | 101 |
| Does one year old and older | 1,607 | 1,614 | 100 |
| Bucks one year old and older | 163 | 164 | 101 |
| Previous year kid crop | 1,631 | 1,641 | 101 |

Totals may not add due to rounding



U.S. Goat Inventory by Type January 1

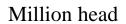


| Items | 2016 (1,000 head) | 2017 (1,000 head) | % PY |
|----------------|----------------------|----------------------|------|
| All goats | 2,620 | 2,640 | 101 |
| Meat and other | 2,097 | 2,115 | 101 |
| Milk | 373 | 373 | 100 |
| Angora | 150 | 152 | 101 |

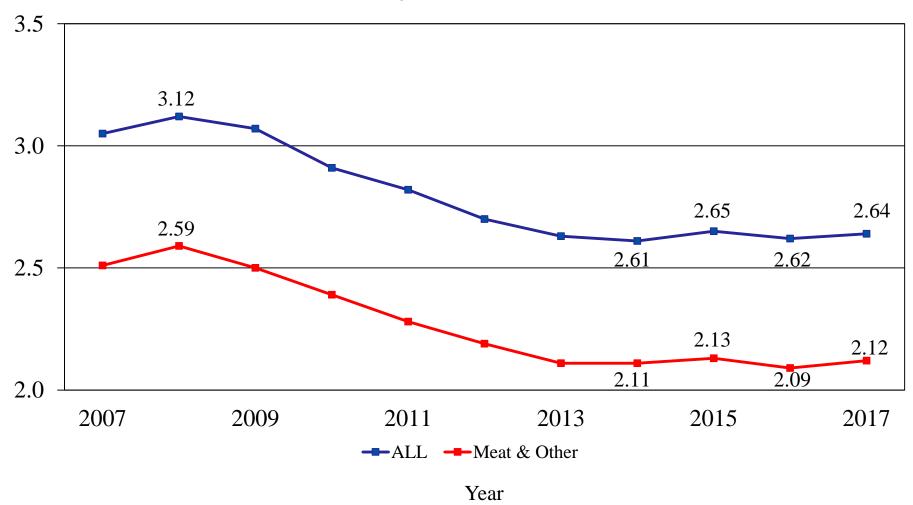


U.S. All Goats Inventory versus Meat and Other Goats Inventory





January 1, 2007 - 2017





Upcoming NASS Reports



| Release Date | Report Title |
|--------------|---|
| February 1 | Cotton System Fats & Oils Flour Milling Grain Crushings |
| February 9 | Crop Production |
| February 17 | Farm & Land in Farms |
| February 21 | Milk Production |
| February 23 | Cold Storage Cold Storage – Annual Livestock Slaughter |
| February 24 | Cattle on Feed |
| February 28 | Agricultural Prices |







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