





Quarterly Hogs and Pigs December 22, 2017

Executive Briefing



Survey Overview



December Hogs and Pigs			
Data Collection Period	November 30 – December 12		
Sample Size	9,226		
Collection Methods	Mail, Telephone, Internet, Face-to-Face Interview		
Primary Data Items	Total Inventory: by class, weight group, and quarter; Sows Farrowing; Pig Crop; and Pigs per Litter		



U.S. Hogs and Pigs Revisions



Survey	Item	Initial Estimate (1,000 head)	Previous Revision (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
December 1, 2016	All Hogs and Pigs	71,500	+25 +0.03%	+20 +0.03%	+45 +0.06%	71,545
March 1, 2017	All Hogs and Pigs	70,976	-305 -0.4%	+30 +0.04%	-275 -0.4%	70,701
June 1, 2017	All Hogs and Pigs	71,650	-220 -0.3%	-420 -0.6%	-640 -0.9%	71,010
	Pig Crop	32,264	No revision	-474 -1.5%	-474 -1.5%	31,790
September 1, 2017	All Hogs and Pigs	73,549	No revision	-250 -0.3%	-250 -0.3%	73,299



U.S. Hogs and Pigs December 1

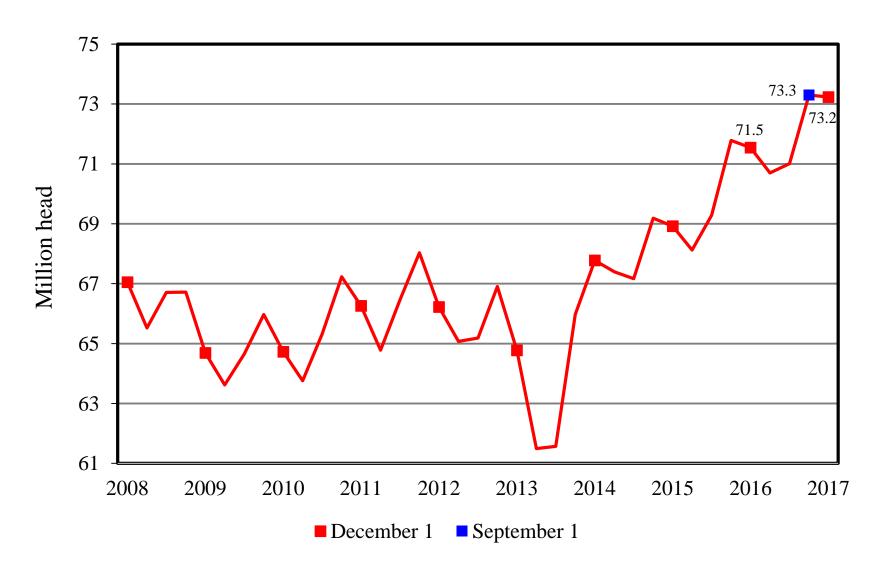


Item	2016	2017	% PY
	1,000		
All Hogs and Pigs	71,545	73,230	102
Breeding Hogs	6,110	6,179	101
Market Hogs	65,435	67,051	102
less than 50 lbs	20,887	21,447	103
50-119 lbs	18,102	18,549	102
120-179 lbs	13,786	14,105	102
180 lbs & over	12,660	12,949	102
Sows Farrowed	3,046	3,109	102
Pig Crop	32,372	33,399	103
	nu	mber	
Pigs per Litter	10.63	10.74	101
	1,000	,000 head	
Dec-Feb Farrowings	2,986	3,070	103
Mar-May Farrowings	3,014	3,083	102



U.S. Quarterly Hogs and Pigs 2008 - 2017



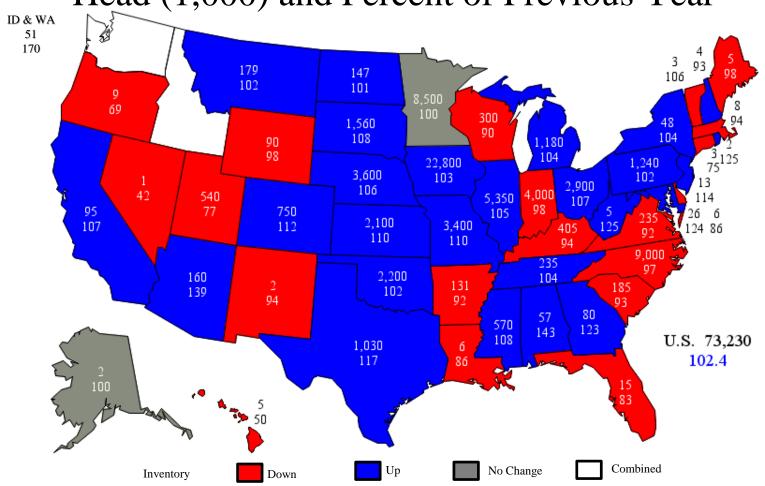






December 1, 2017 Hogs and Pigs Inventory

Head (1,000) and Percent of Previous Year





Trade Expectations Compared to NASS Estimates



Percent of Previous Year NASS Trade

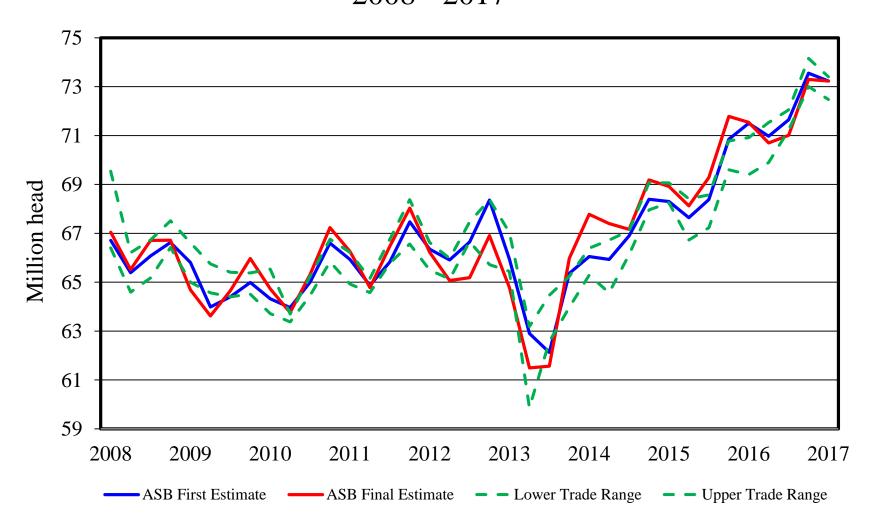
Inventory Items	NASS Estimate	Trade Average	Trade Range
All Hogs and Pigs	102.4%	102.0%	101.3% - 102.6%
Breeding Hogs	101.1%	100.8%	100.0% - 101.6%
Market Hogs	102.5%	102.1%	101.3% - 102.8%
Sep – Nov Pig Crop	103.2%	102.0%	101.5% - 103.0%
Farrowing Intentions			
Dec – Feb	102.8%	101.1%	99.5% – 101.8%
Mar – May	102.3%	101.2%	100.0% - 102.1%



All Hogs and Pigs



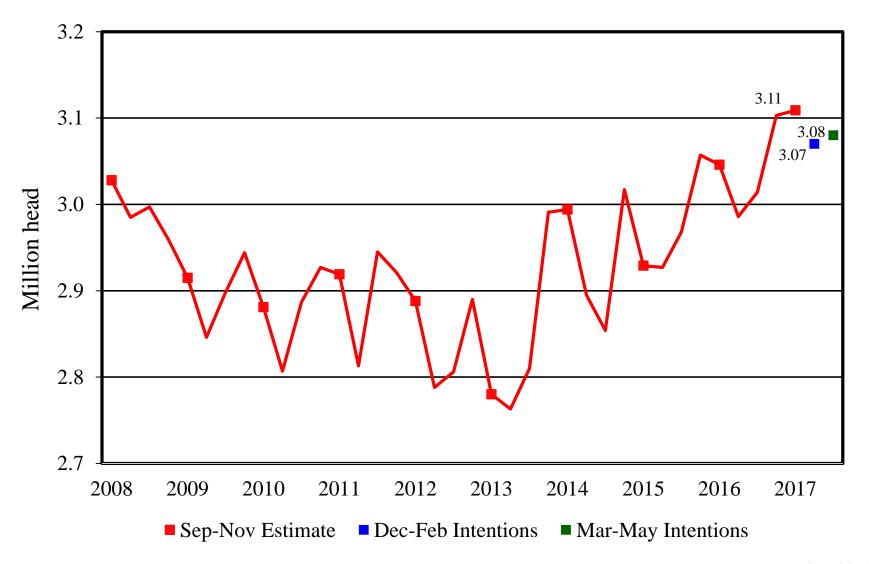
First Estimate Versus Final Estimate 2008 - 2017





U.S. Quarterly Sows Farrowed 2008-2017







Breeding Herd Inventory Disposition and Utilization

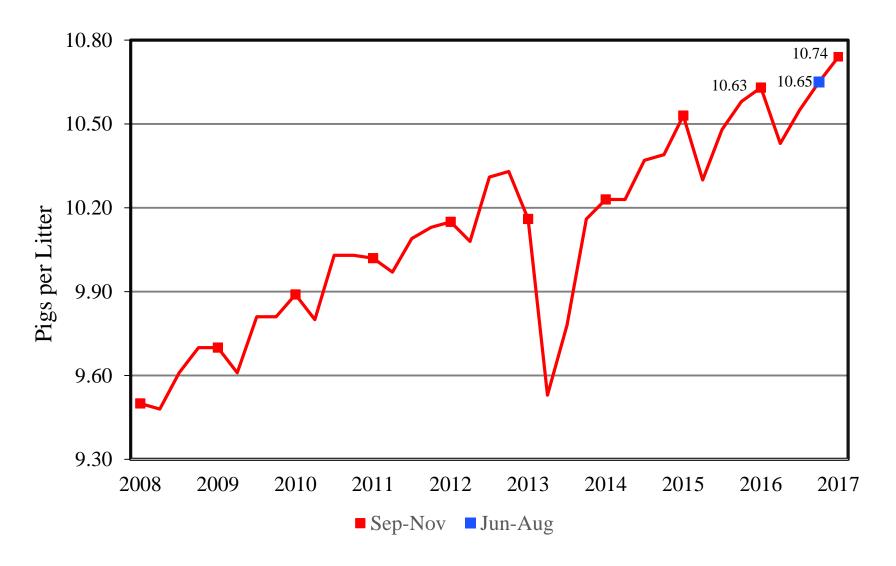


	Sep 1			Dec1	Sow
Year	Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Estimate (1,000 head)	Utilization (Percent)
2008	6,061	964	965	6,062	50
2009	5,875	941	917	5,850	50
2010	5,770	849	858	5,778	50
2011	5,806	880	877	5,803	50
2012	5,788	887	918	5,819	50
2013	5,816	826	767	5,757	48
2014	5,920	802	822	5,939	51
2015	5,986	772	789	6,002	49
2016	6,016	825	919	6,110	51
2017	6,117	839	901	6,179	51



U.S. Quarterly Pigs per Litter 2008-2017



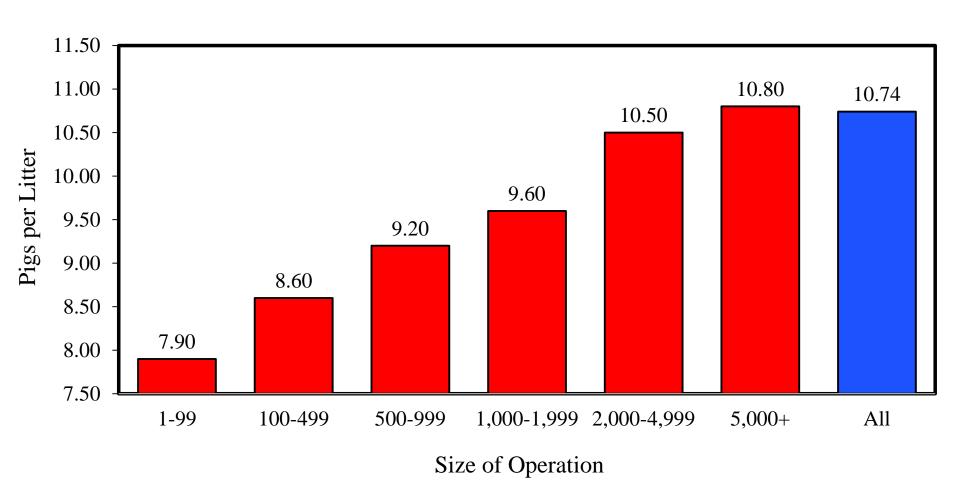




U.S. Pigs per Litter by Size of Operation



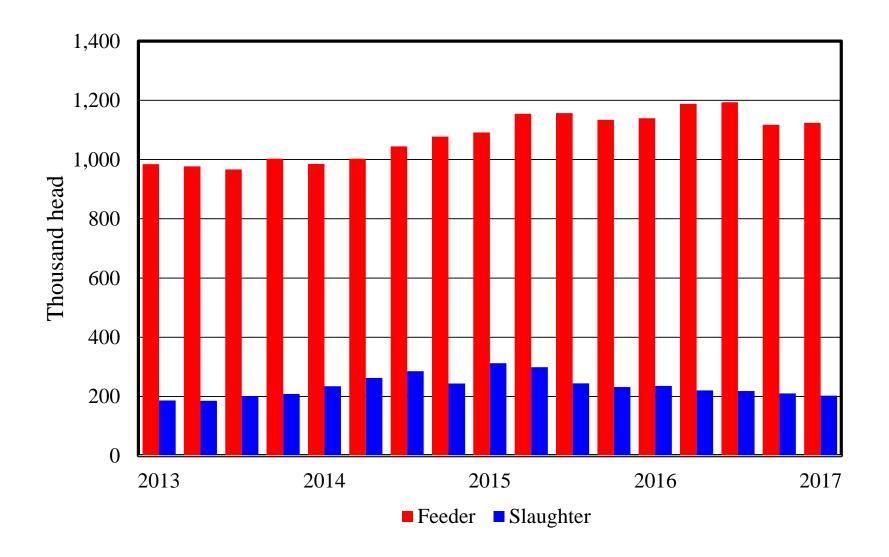
September - November 2017





Canadian Imports by Quarter Feeder Pigs and Slaughter Hogs

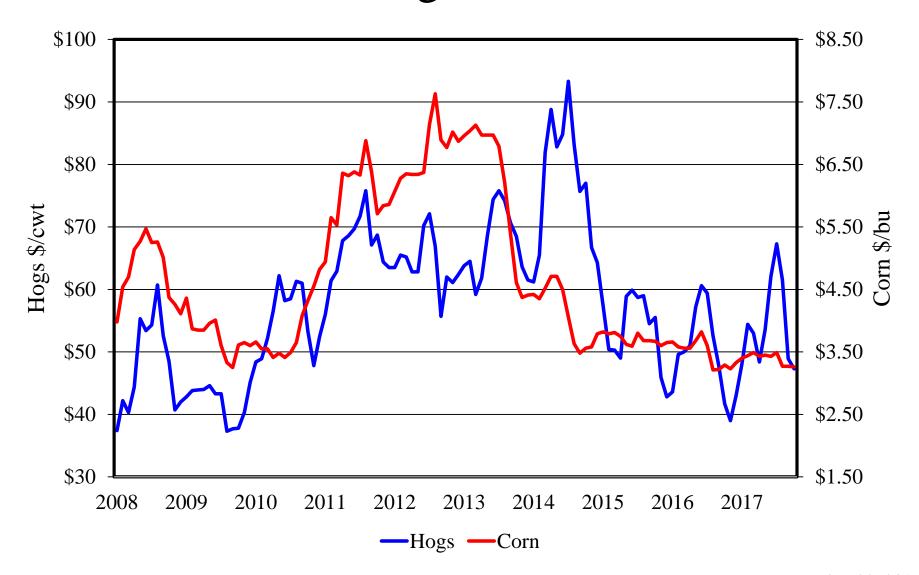






U.S. Prices Received by Farmers for Hogs and Corn







Upcoming NASS Reports



Release Date	Report Title
December 28, 2017	Agricultural Prices
January 2, 2018	Cotton System, Fats & Oils, Grain Crushings
January 12, 2018	Crop Production Crop Production Annual Grain Stocks
January 23, 2018	Milk Production
January 26, 2018	Cattle on Feed
January 31, 2018	Cattle Sheep and Goats









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