



Quarterly Hogs and Pigs

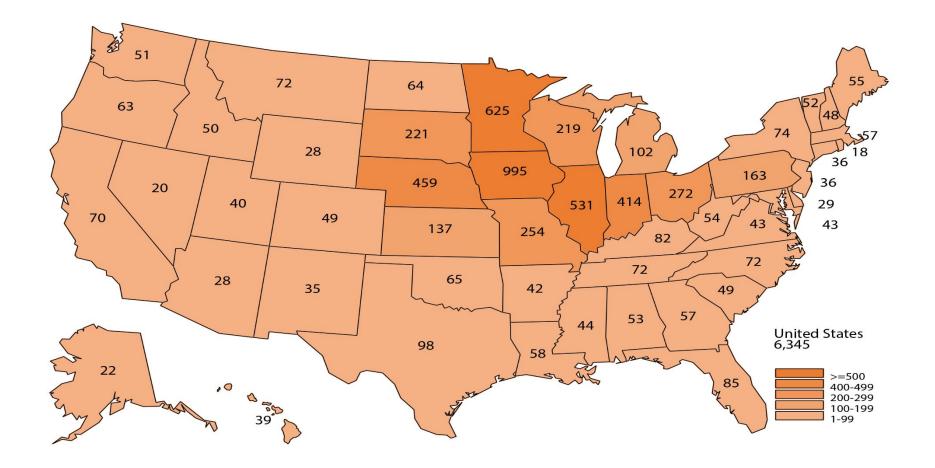
Executive Summary

Travis Averill, Chief Livestock Branch



2020 December Hogs & Pigs Survey Number of Samples





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U.S. Hogs and Pigs Revisions



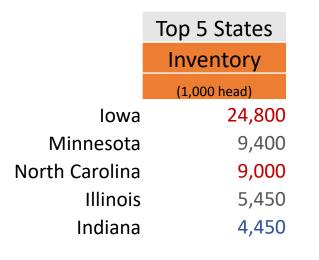
Survey	ltem	Initial Estimate (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
December 1, 2019	All Hogs and Pigs	77,338	-820	890	78,228
	Pig Crop	35,101	-746	358	35,459
March 1, 2020	All Hogs and Pigs	77,629	-1,450	-1,450	76,179
	Pig Crop	34,734	-989	-989	33,745
June 1, 2020	All Hogs and Pigs	79,634	-2,270	-2,270	77,364
	Pig Crop	34,933	-289	-289	34,644
September 1, 2020	All Hogs and Pigs	79,099	-665	-665	78,434
	Pig Crop	35,115	941	941	36,056

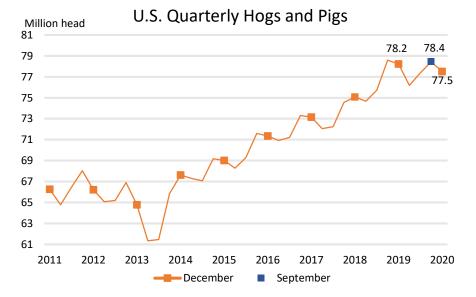
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	2019 (1,000	2020 head)	% Change from Previous Year	
All Hogs and Pigs	78,228	77,502	↓ 0	.9
Breeding Hogs	6,471	6,276	√ 3	.0
Market Hogs	71,757	71,226	↓ 0	.7



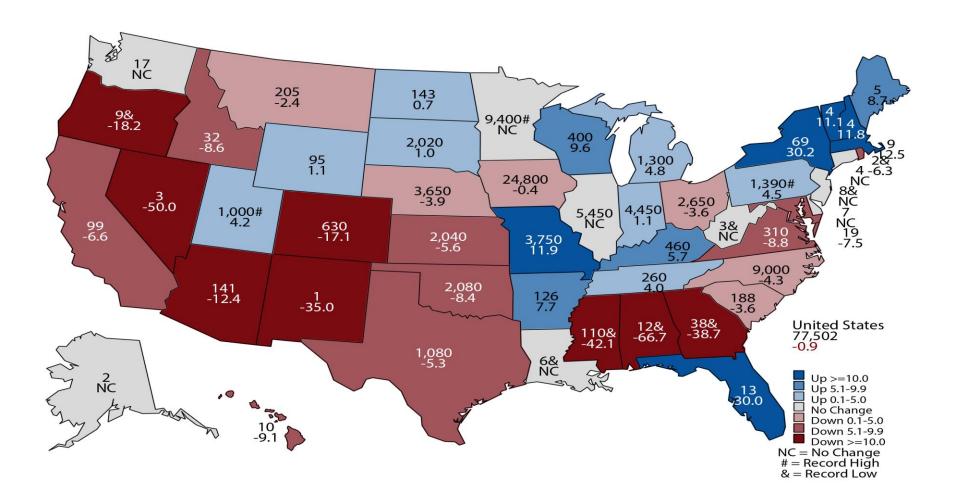


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USDA December 1, 2020 Hogs and Pigs Inventory

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(1,000) Head and Percent Change from Previous Year

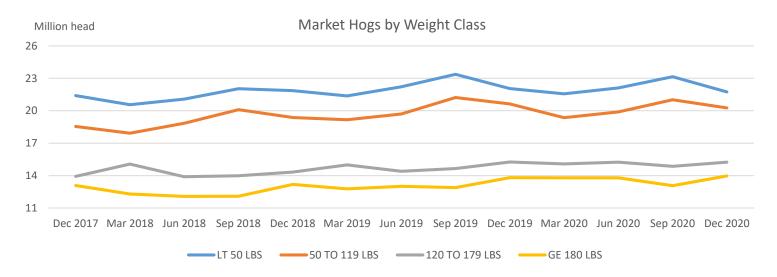


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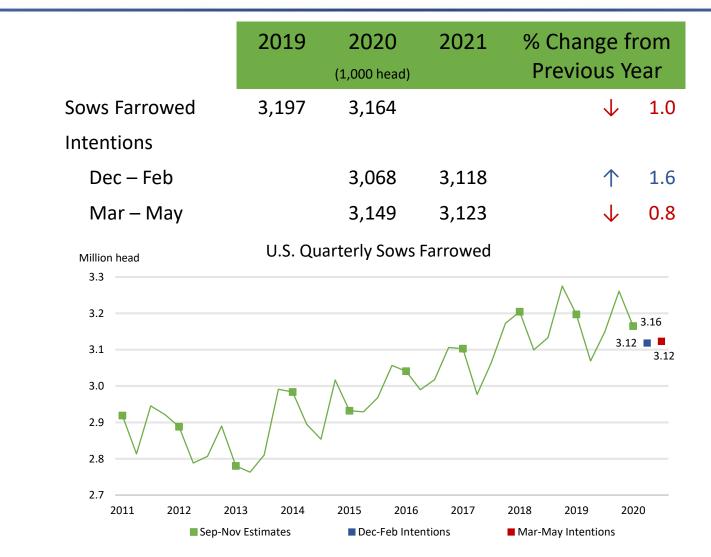
	2019	2020	% Change fr	om
	(1,000 head)		Previous Ye	ar
Market Hogs	71,757	71,226	\checkmark	0.7
Less than 50 lbs	22,048	21,739	\checkmark	1.4
50 – 119 lbs	20,636	20,260	\checkmark	1.8
120 – 179 lbs	15,256	15,246	\checkmark	0.1
180 lbs or more	13,816	13,980	\uparrow	1.2



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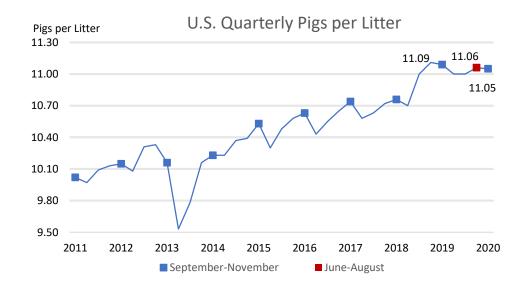


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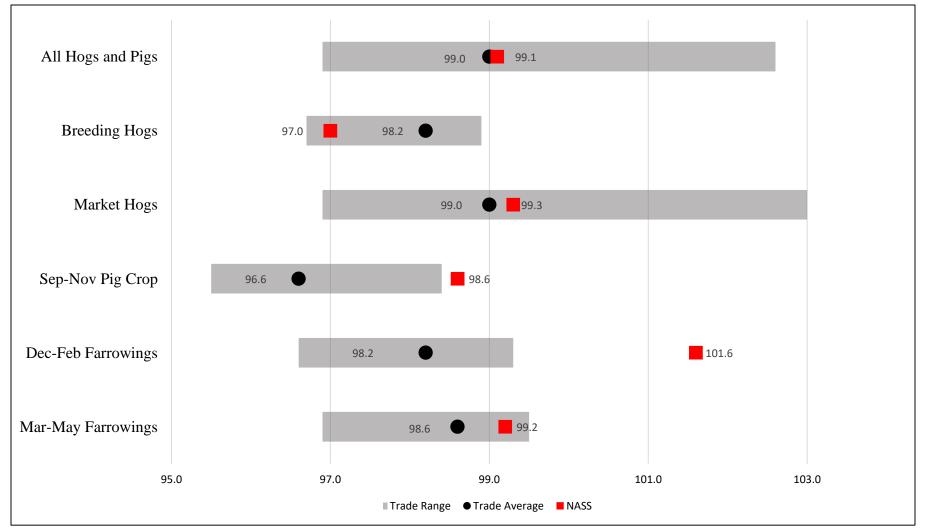


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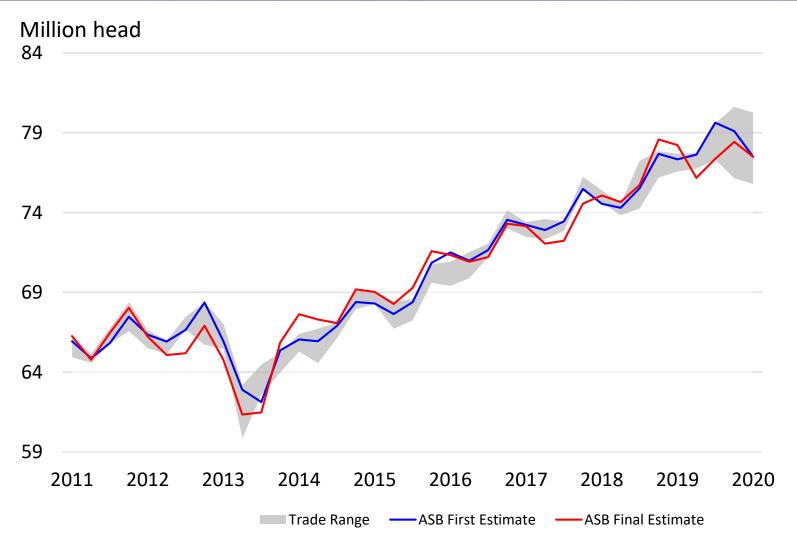
Trade Expectations Compared to NASS Estimates Percent of Previous Year





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All Hogs and Pigs First Estimate vs Final Estimate



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USF



Breeding Herd Inventory Disposition and Utilization



Sep 1 Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Dec 1 Estimate (1,000 head)	Sow Utilization (Percent)
5,806	880	877	5,803	50
5,788	887	918	5,819	50
5,816	826	767	5,757	48
5,920	802	822	5,939	50
5,986	772	789	6,002	49
6,016	825	919	6,110	51
6,117	839	900	6,179	51
6,330	859	855	6,326	51
6,431	843	884	6,471	50
6,333	880	823	6,276	50
	Estimate (1,000 head) 5,806 5,788 5,788 5,816 5,920 5,986 6,016 6,117 6,330 6,431	Estimate (1,000 head)Slaughter (1,000 head)5,8068805,8068875,7888875,8168265,9208025,9867726,0168256,1178396,3308596,431843	Estimate (1,000 head)Slaughter (1,000 head)Additions (1,000 head)5,8068808775,8068808775,7888879185,8168267675,9208028225,9867727896,0168259196,1178399006,3308598556,431843884	Estimate (1,000 head)Slaughter (1,000 head)Additions (1,000 head)Estimate (1,000 head)5,8068808775,8035,8068879185,8195,7888879185,8195,8168267675,7575,9208028225,9395,9867727896,0026,0168259196,1106,1178399006,1796,3308598556,3266,4318438846,471

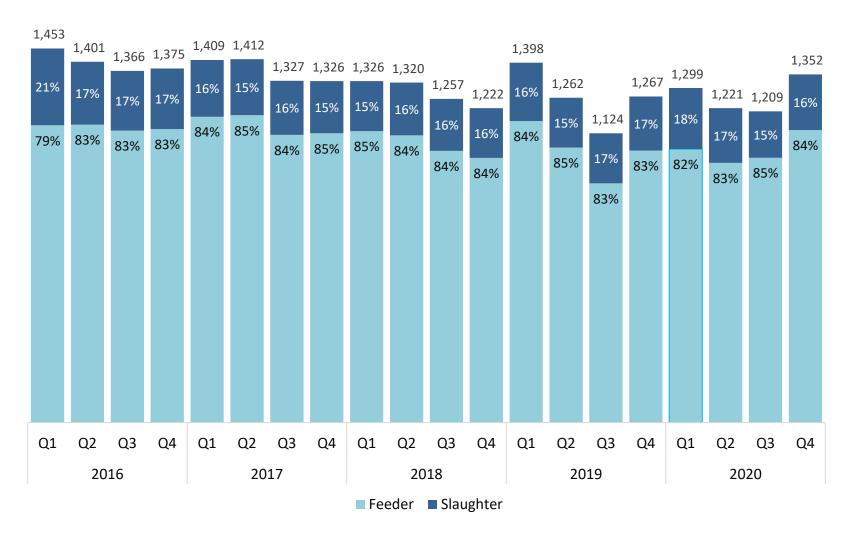
Rows may not add due to rounding.

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Canadian Imports by Quarter Feeder Pigs and Slaughter Hogs (1,000 head)



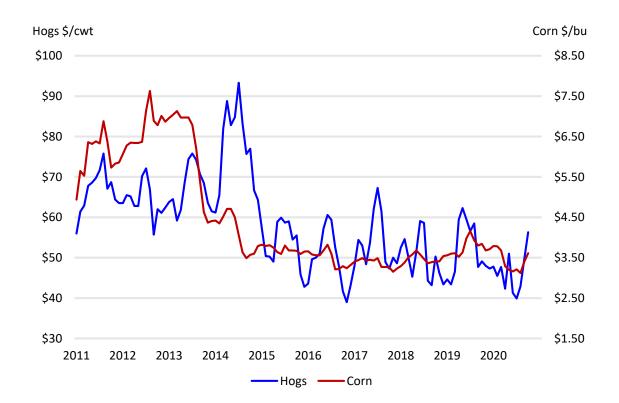


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U.S. Prices Received by Farmers for Hogs and Corn





	Hogs	Corn
Month	\$/cwt	\$/bu
May	51.00	3.20
June	41.30	3.16
July	39.90	3.21
August	42.90	3.12
September	49.70	3.40
October	56.30	3.61

	Hog to Corn
Month	Ratio
May	15.94
June	13.07
July	12.43
August	13.75
September	14.62
October	15.60

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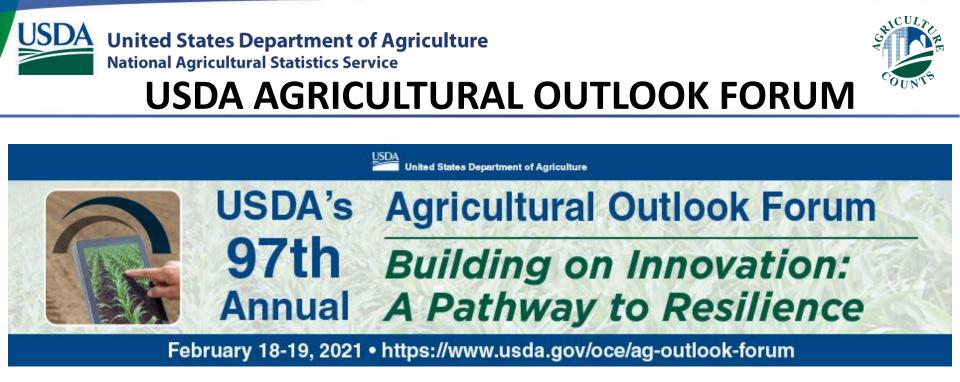
Upcoming Reports



December 30	Agricultural Prices		
January 4	Cotton Systems, Fats & Oils, Grain Crushing		
January 6	Dairy Products		
January 12	Cotton Ginnings Crop Production Crop Production – Annual Grain and Rice Stocks		
January 22	Cattle on Feed		
January 29	Cattle Sheep and Goats		

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