





Quarterly Hogs and Pigs June 29, 2017

Executive Briefing



Survey Overview



March Hogs and Pigs		
Data Collection Period	May 31 – June 16	
Sample Size	7,547	
Collection Methods	Mail, Telephone, Internet, Face-to-Face Interview	
Primary Data Items	Total Inventory: by class, weight group, and quarter; Sows Farrowing; Pig Crop; and Pigs per Litter	



U.S. Hogs and Pigs Revisions



Survey	Item	Initial Estimate (1,000 head)	Previous Revision (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
December 1, 2016	All Hogs and Pigs	71,500	No revision	+25 +0.03%	+25 +0.03%	71,525
	Pig Crop	32,333	No revision	+36 +0.1%	+36 +0.1%	32,369
March 1, 2017	All Hogs and Pigs	70,976		-55 -0.1%	-55 -0.1%	70,921



U.S. Hogs and Pigs June 1

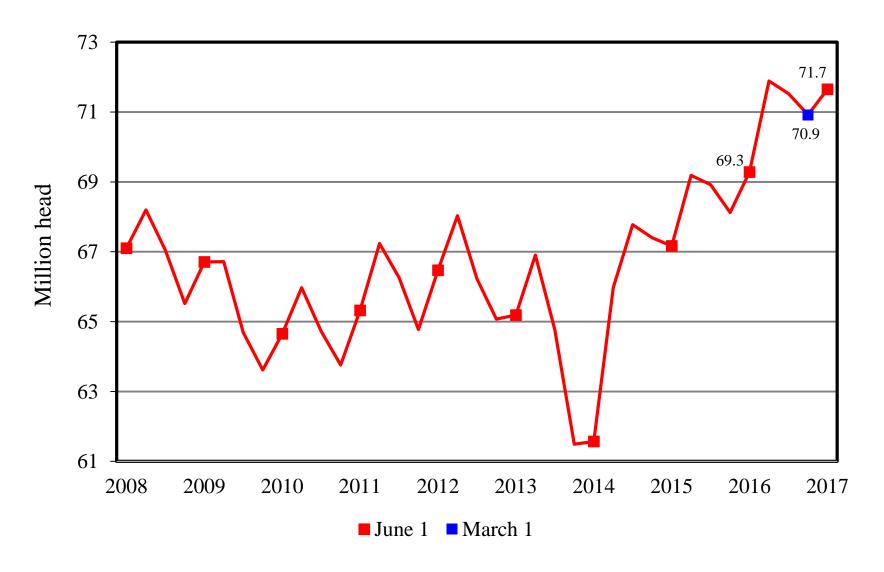


Item	2016	2017	% PY
	1,000	1,000 head	
All Hogs and Pigs	69,281	71,650	103
Breeding Hogs	5,979	6,069	102
Market Hogs	63,302	65,581	104
less than 50 lbs	20,356	21,017	103
50-119 lbs	18,198	18,831	103
120-179 lbs	13,291	13,856	104
180 lbs & over	11,456	11,877	104
Sows Farrowed	2,968	3,060	103
Pig Crop	31,097	32,264	104
	nu	number	
Pigs per Litter	10.48	10.55	101
	1,000	1,000 head	
Jun-Aug Farrowings	3,057	3,064	100
Sep-Nov Farrowings	3,046	3,055	100



U.S. Quarterly Hogs and Pigs 2008 - 2017

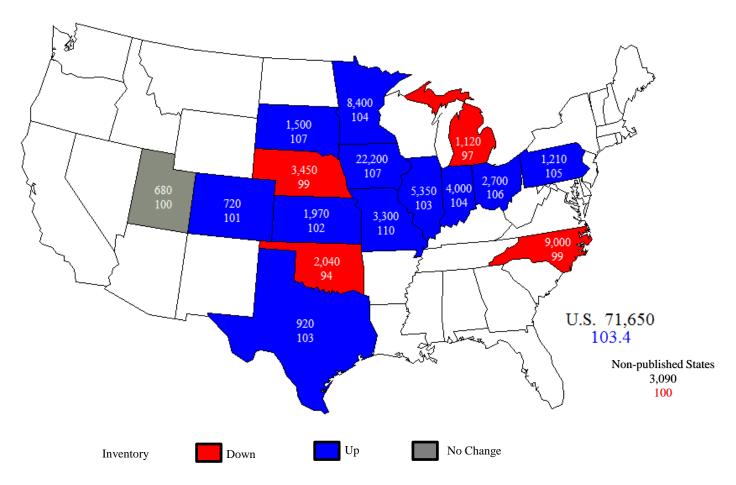








June 1, 2017 Hogs and Pigs Inventory Head (1,000) and Percent of Previous Year





Trade Expectations Compared to NASS Estimates Percent of Previous Year



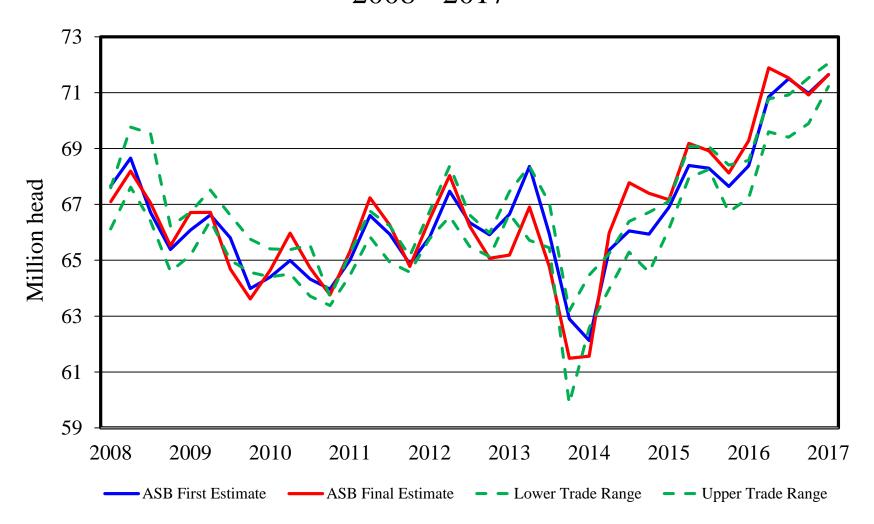
NASS Trade Trade **Inventory Items** Estimate Range Average 103.3% 102.8% - 104.0%All Hogs and Pigs 103.4% 101.5% 101.4% 101.0% - 102.0%**Breeding Hogs** Market Hogs 103.6% 103.4% 103.0% - 104.0%Mar – May Pig Crop 103.8% 103.0% 102.5% - 104.0%Farrowing Intentions 99.6% - 102.0%Jun - Aug100.3% 100.6% 99.2% - 102.0%Sep – Nov 100.3% 100.4%



All Hogs and Pigs



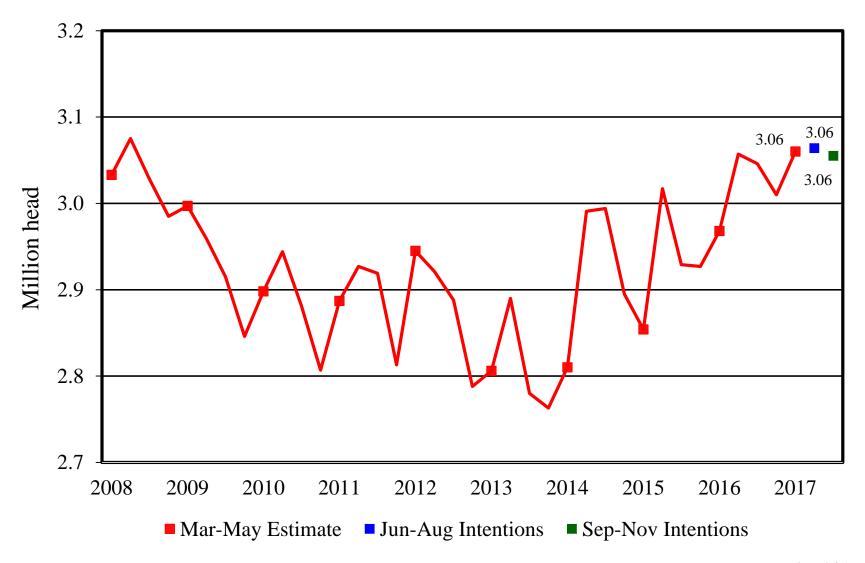
First Estimate Versus Final Estimate 2008 - 2017





U.S. Quarterly Sows Farrowed 2008-2017







Breeding Herd Inventory Disposition and Utilization

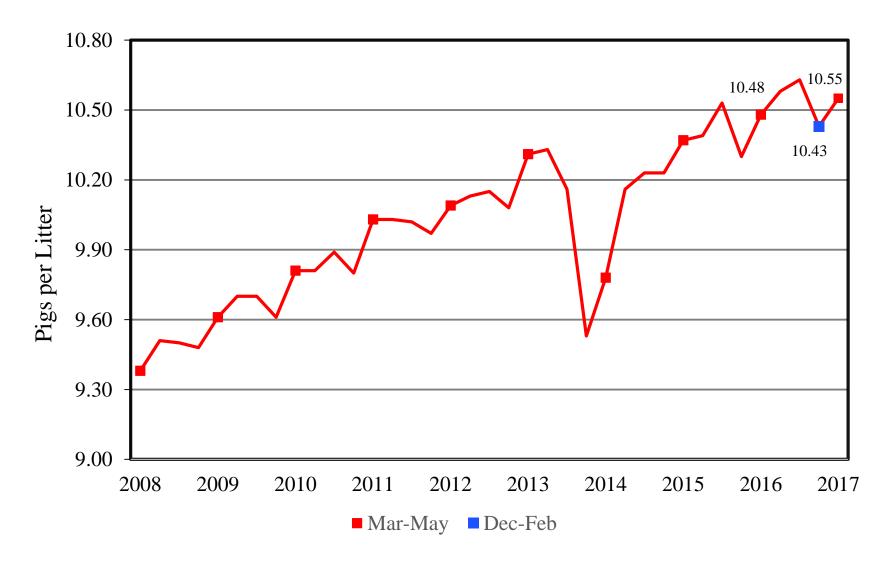


Year	Mar 1 Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Jun 1 Estimate (1,000 head)	Sow Utilization (Percent)
2008	6,200	1,023	954	6,131	49
2009	5,992	876	852	5,968	50
2010	5,760	847	875	5,788	50
2011	5,788	826	841	5,803	50
2012	5,820	813	855	5,862	51
2013	5,834	848	898	5,884	48
2014	5,851	775	779	5,855	48
2015	5,982	781	725	5,926	48
2016	5,980	794	793	5,979	50
2017	6,068	851	852	6,069	50



U.S. Quarterly Pigs per Litter 2008-2017



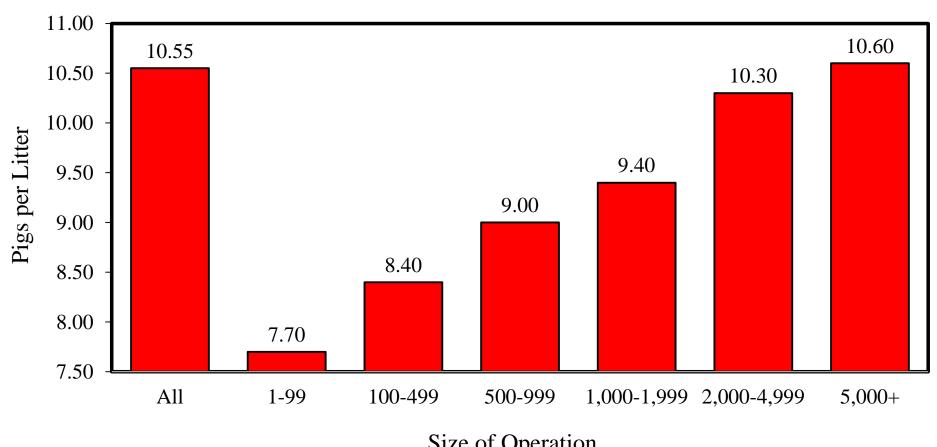




U.S. Pigs per Litter by Size of Operation



March - May 2017

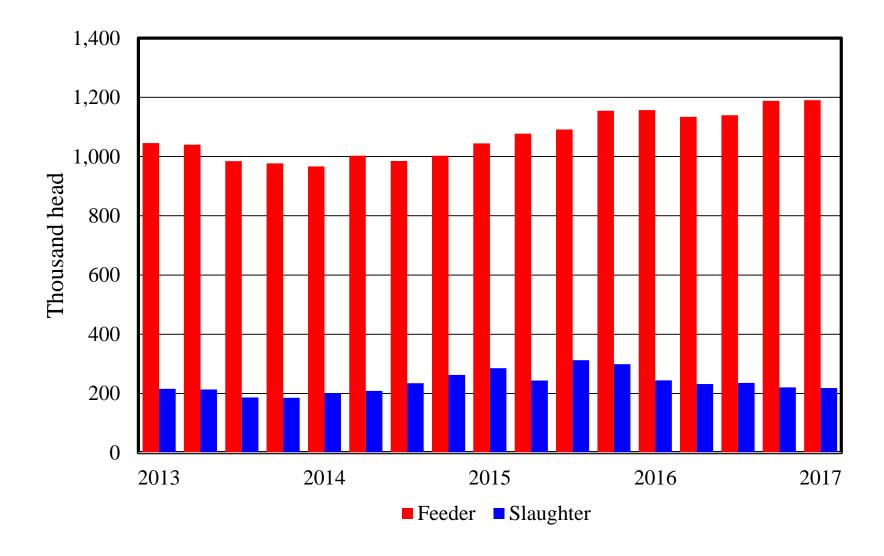


Size of Operation



Canadian Imports by Quarter Feeder Pigs and Slaughter Hogs

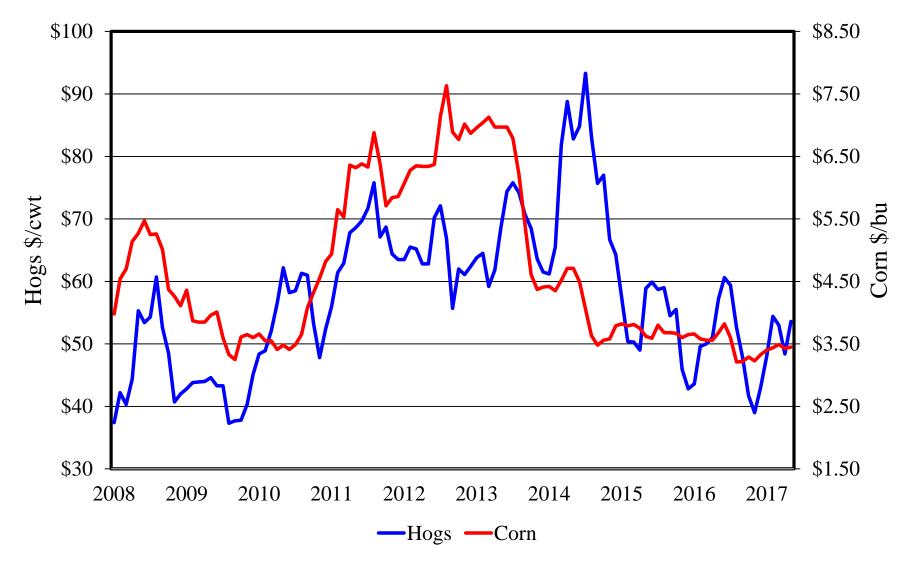






U.S. Prices Received by Farmers for Hogs and Corn







Upcoming NASS Reports



Release Date	Report Title
June 30	Acreage, Grain Stocks, Rice Stocks
July 5	Cotton System, Fats & Oils, Grain Crushings
July 12	Crop Production
July 20	Milk Production
July 21	Cattle, Cattle on Feed, Catfish Production
July 31	Agricultural Prices







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For Questions

(202) 720-3570

(800) 727-9540

nass@nass.usda.gov