



United States Department of Agriculture  
**National Agricultural Statistics Service**



# **HOGS & PIGS INVENTORY**

## **Executive Briefing**

### **December 1, 2014**

# December Hogs and Pigs

## Data Collection Period:

November 29 – December 12

## Sample Size:

10,939

## Collection Methods:

Phone, mail, internet, and personal interview

## Primary Data Items:

- Total inventory: by class, weight group, and quarter
- Sows farrowing, pig crop, and pigs per litter

# U.S. Hogs & Pigs Revisions

**Initial Estimate      Previous Revision      Current Revision      Net Revision      Current Estimate**

<b>Jun 2014</b>	All Hogs and Pigs	62.1 million	-545,000 -0.9%	-15,000 -0.02%	-560,000 -0.9%	61.6 million
	Pig Crop	27.4 million		+134,000 +0.5%		27.5 million
<b>Sep 2014</b>	All Hogs and Pigs	65.4 million		-230,000 -0.4%		65.1 million



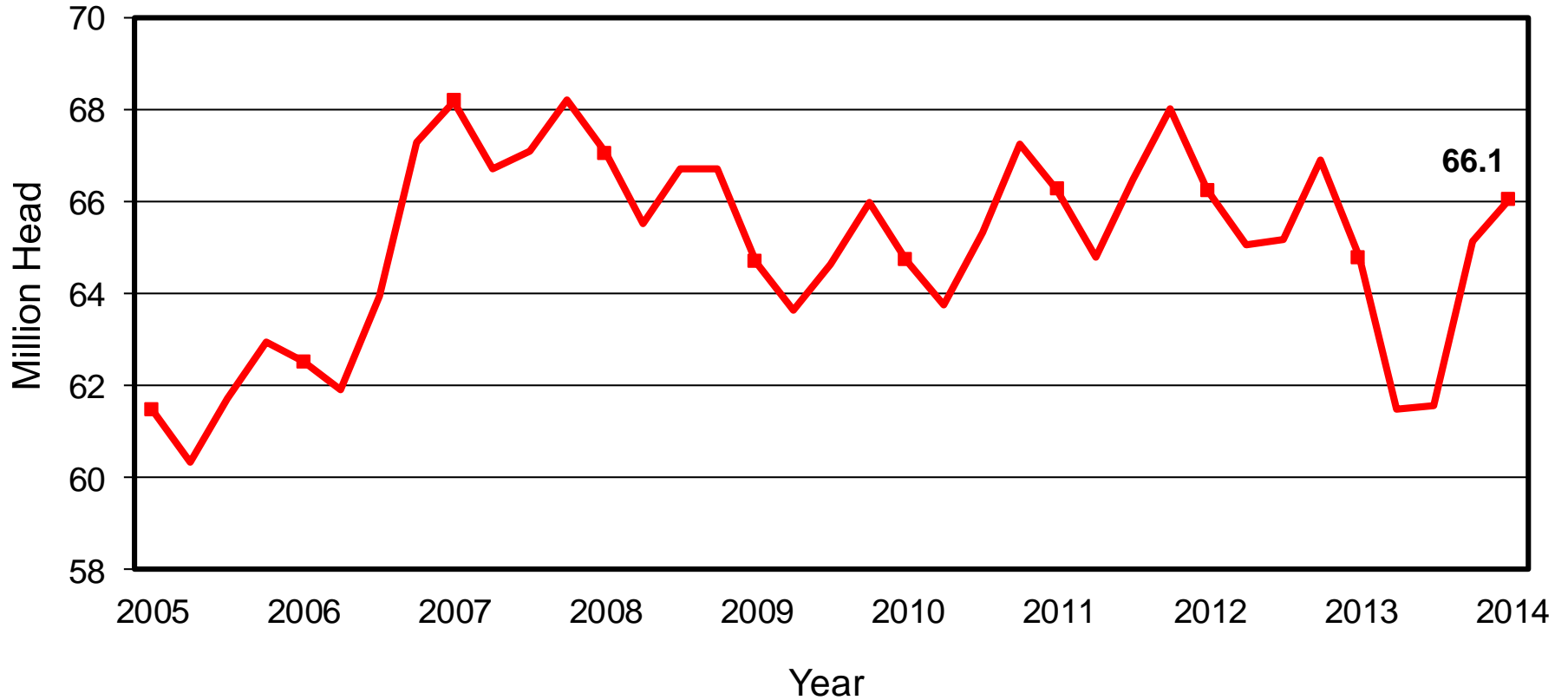
# U.S. Hogs & Pigs Inventory December 1, 2014



<b>Inventory Items</b>	<b>(000) Hd</b>	<b>% PY</b>
All Hogs & Pigs	66,050	102%
Breeding Hogs	5,969	104%
Market Hogs	60,082	102%
Sep – Nov Pig Crop	29,373	104%
Sows Farrowing	2,871	103%
<b>Litter Rate</b>	<b>Number</b>	<b>% PY</b>
Sep – Nov 2014	10.23	101%
<b>Farrowing Intentions</b>	<b>(000) Hd</b>	<b>% PY</b>
Dec 2014 – Feb 2015	2,870	104%
Mar – May 2015	2,900	103%

# U.S. Quarterly Hogs and Pigs Inventory

## December 1, 2014

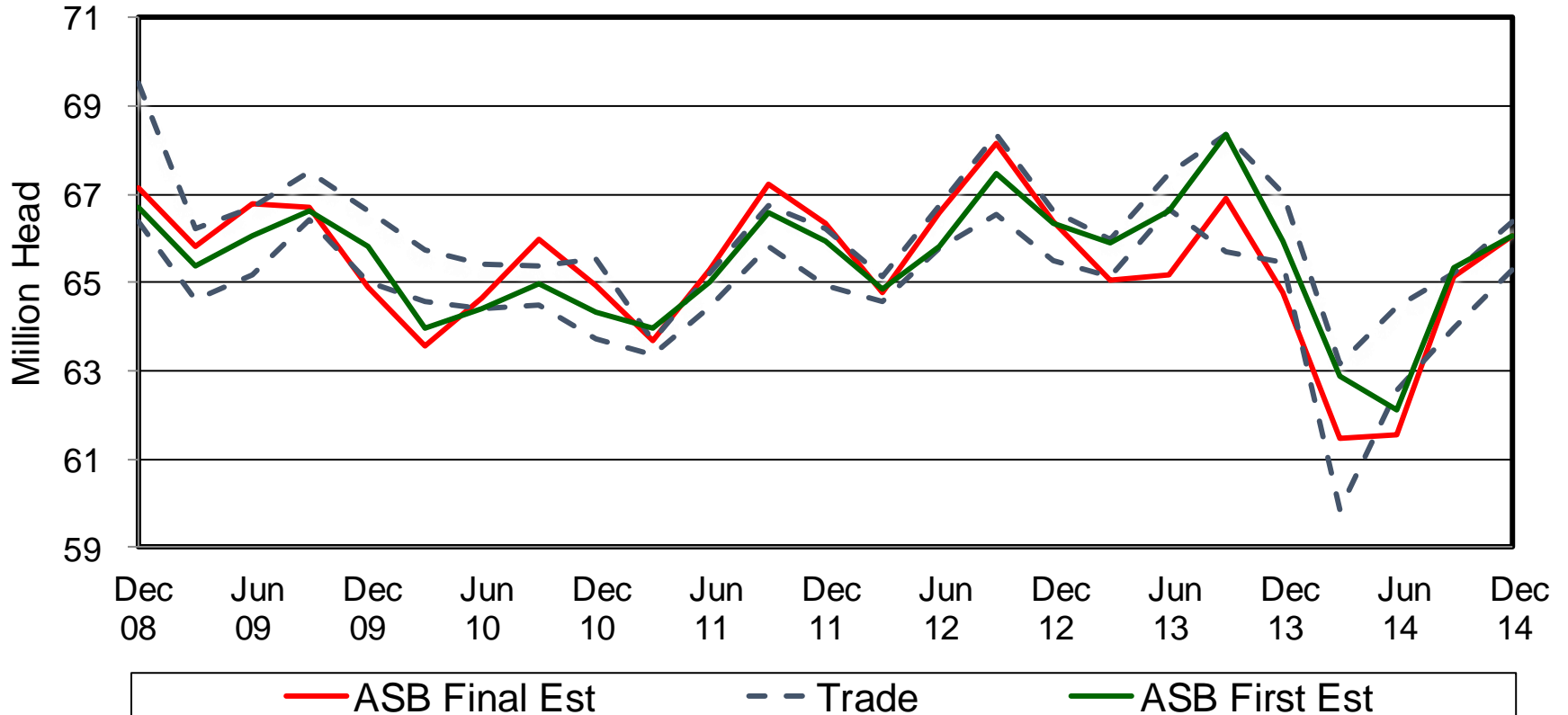




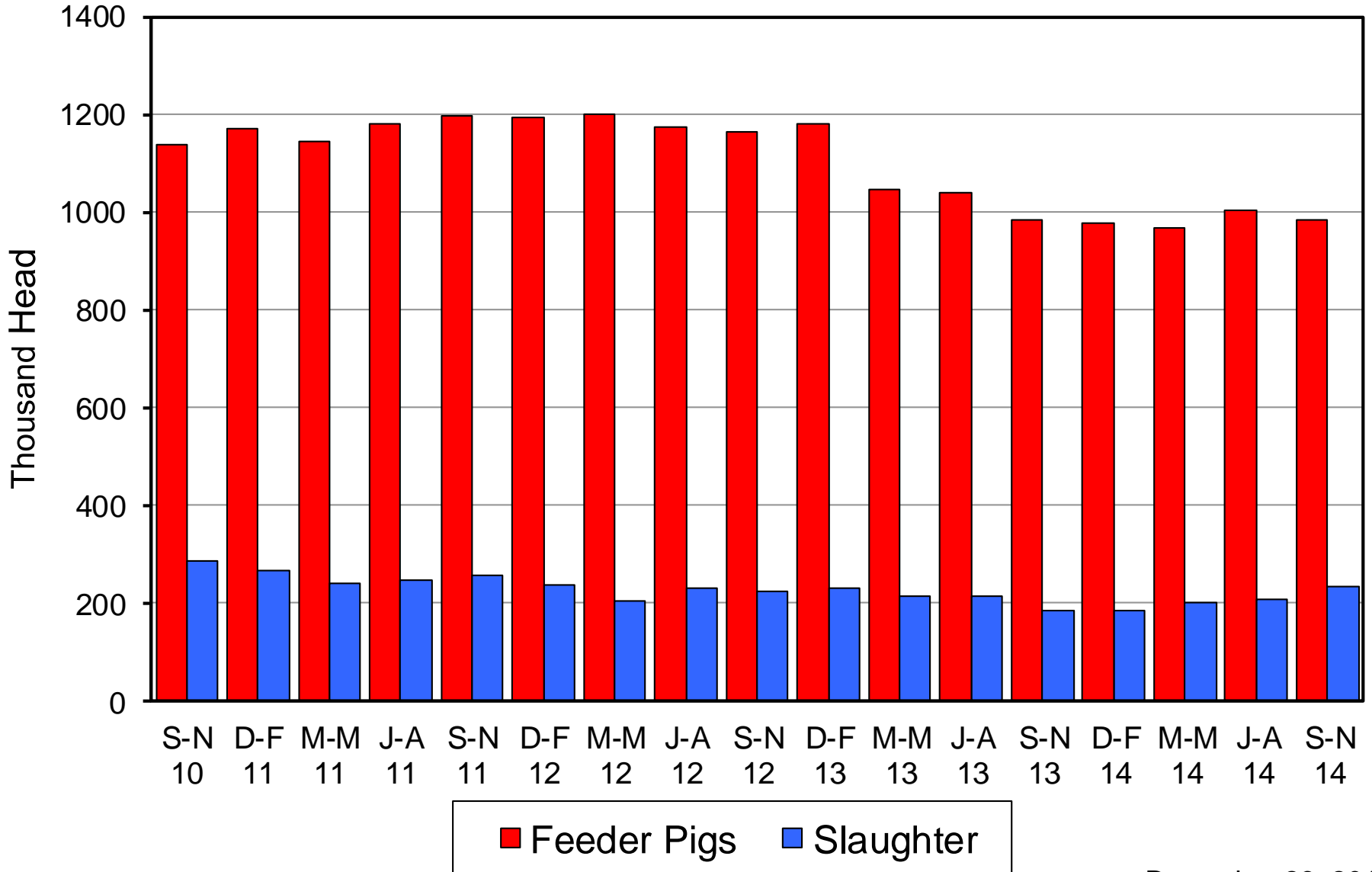
# NASS Estimates Compared to Trade Expectations Percent of Previous Year

<b>Inventory Items</b>	<b>NASS Estimate</b>	<b>Trade Average</b>	<b>Trade Range</b>
All Hogs & Pigs	102.0%	101.5%	100.8% – 102.5%
Breeding Hogs	103.7%	103.0%	102.0% – 103.5%
Market Hogs	101.8%	101.3%	100.6% – 102.4%
Sep – Nov Pig Crop	104.0%	103.3%	102.4% – 104.4%
<b>Farrowing Intentions</b>			
Dec 2014 – Feb 2015	103.9%	103.8%	103.0% – 104.3%
Mar – May 2015	103.2%	103.9%	102.6% – 105.1%

# All Hogs and Pigs Board vs Trade Expectations

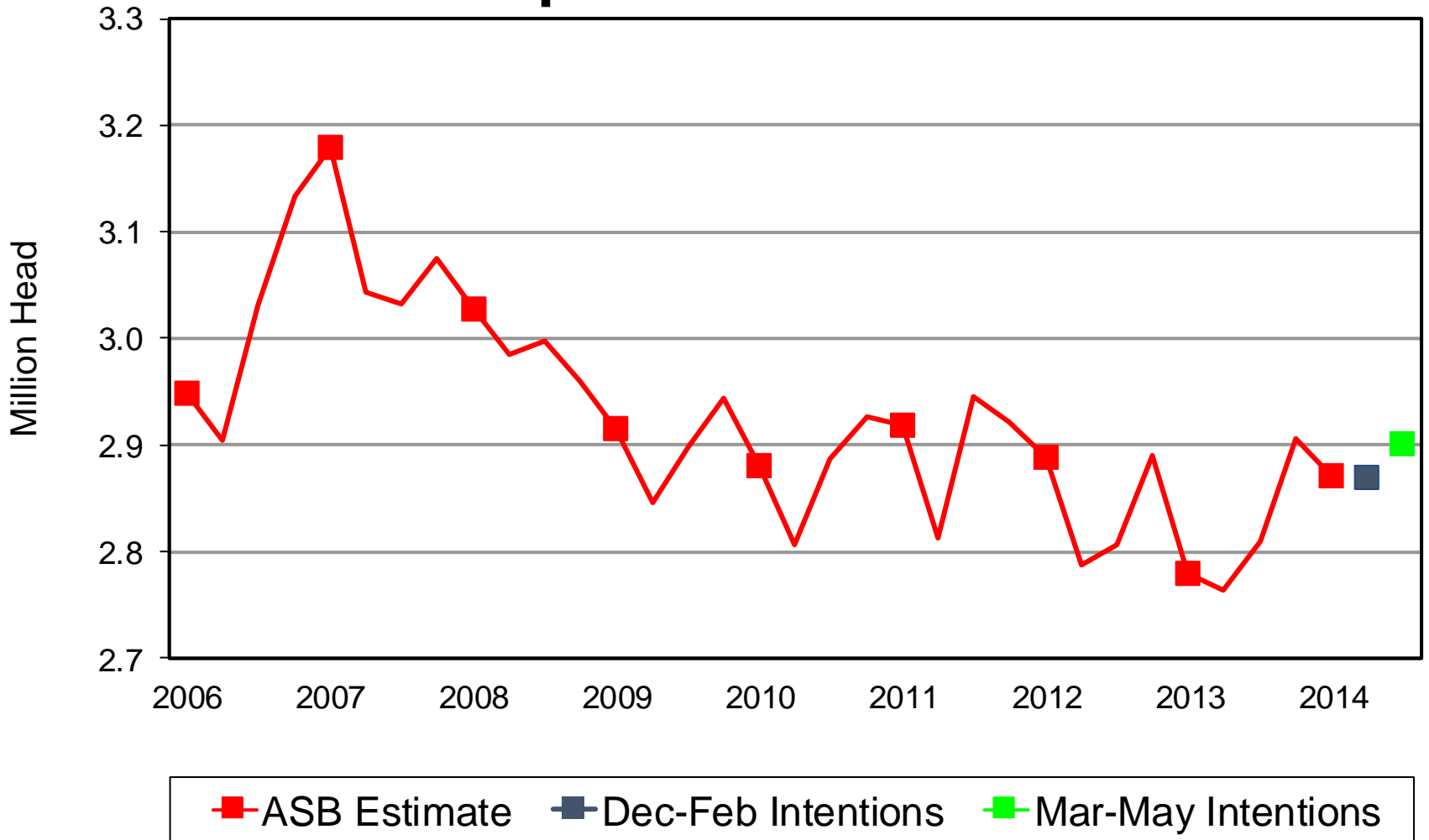


# Canadian Imports by Quarter Feeder Pigs and Slaughter Hogs





# U.S. Quarterly Sows Farrowed September - November



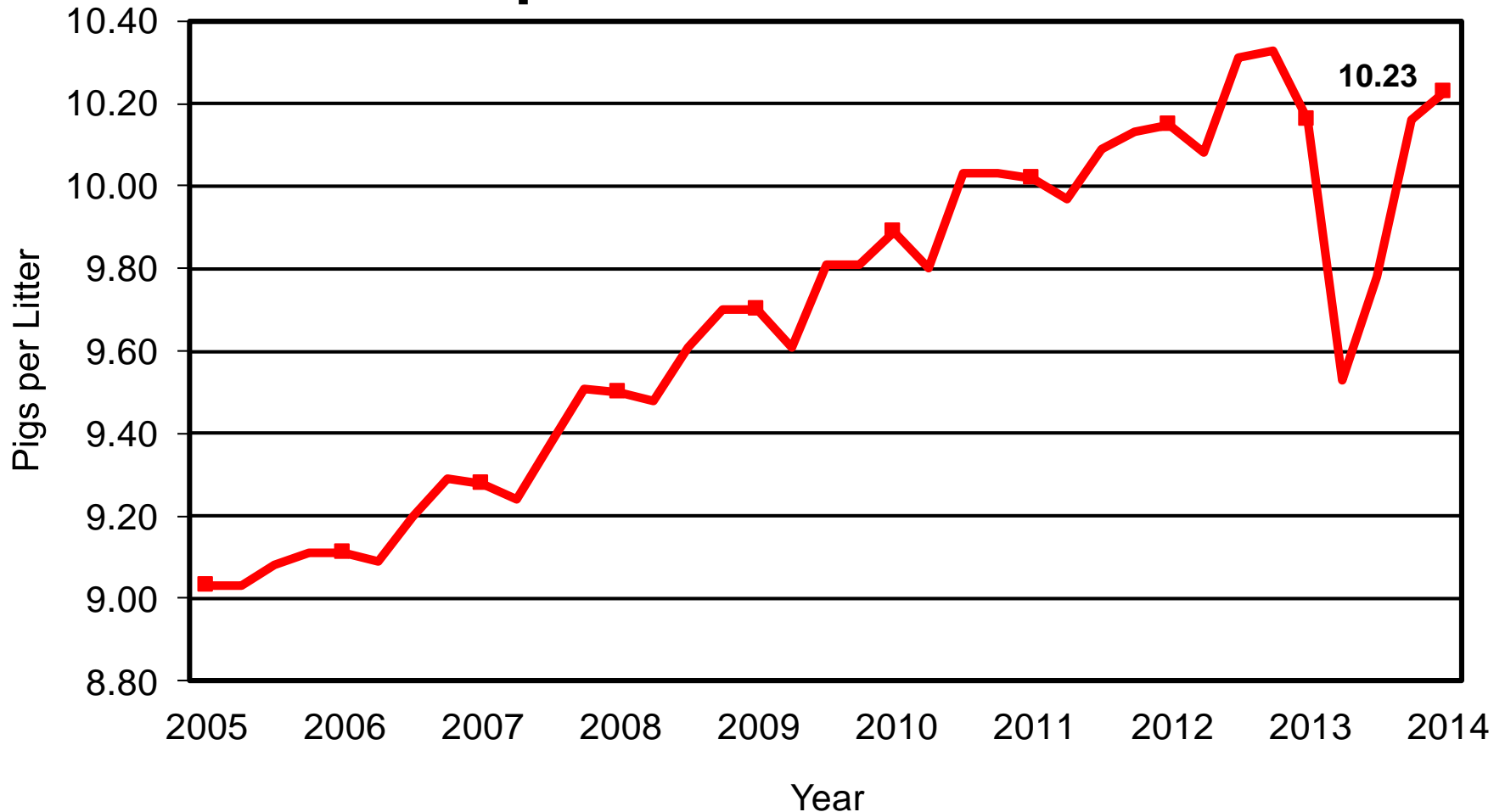


# Breeding Herd Inventory Disposition & Utilization

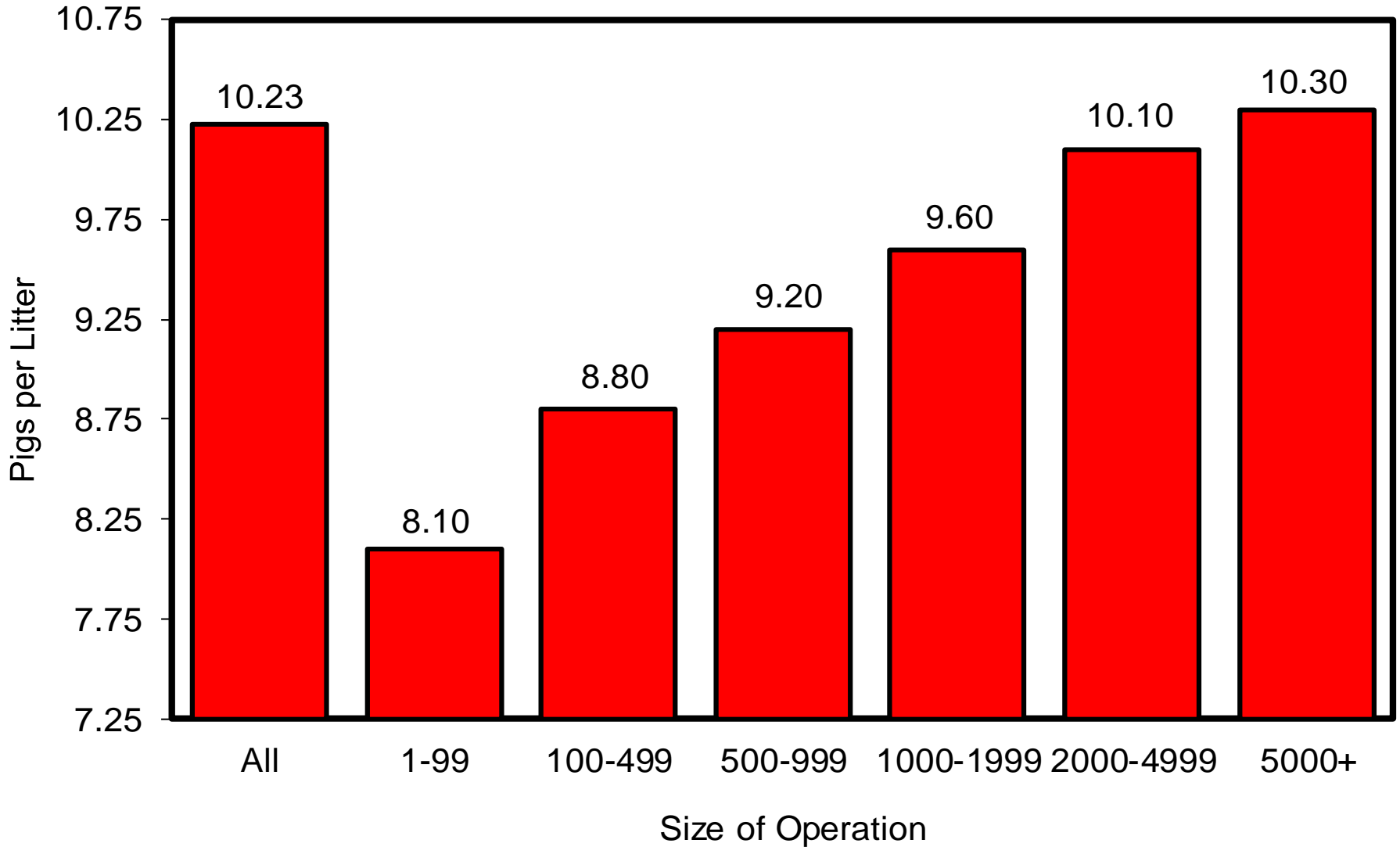


Year	Sep 1 Estimate	Slaughter	Additions	Dec 1 Estimate	Sow Utilization
	(000) Hd	(000) Hd	(000) Hd	(000) Hd	Percent
2005	5,993	866	904	6,031	48%
2006	6,099	947	965	6,116	48%
2007	6,208	976	1,001	6,233	51%
2008	6,061	957	958	6,062	50%
2009	5,875	941	917	5,850	50%
2010	5,770	849	858	5,778	50%
2011	5,806	880	877	5,803	50%
2012	5,788	887	918	5,819	50%
2013	5,816	826	767	5,757	48%
2014	5,920	815	864	5,969	48%

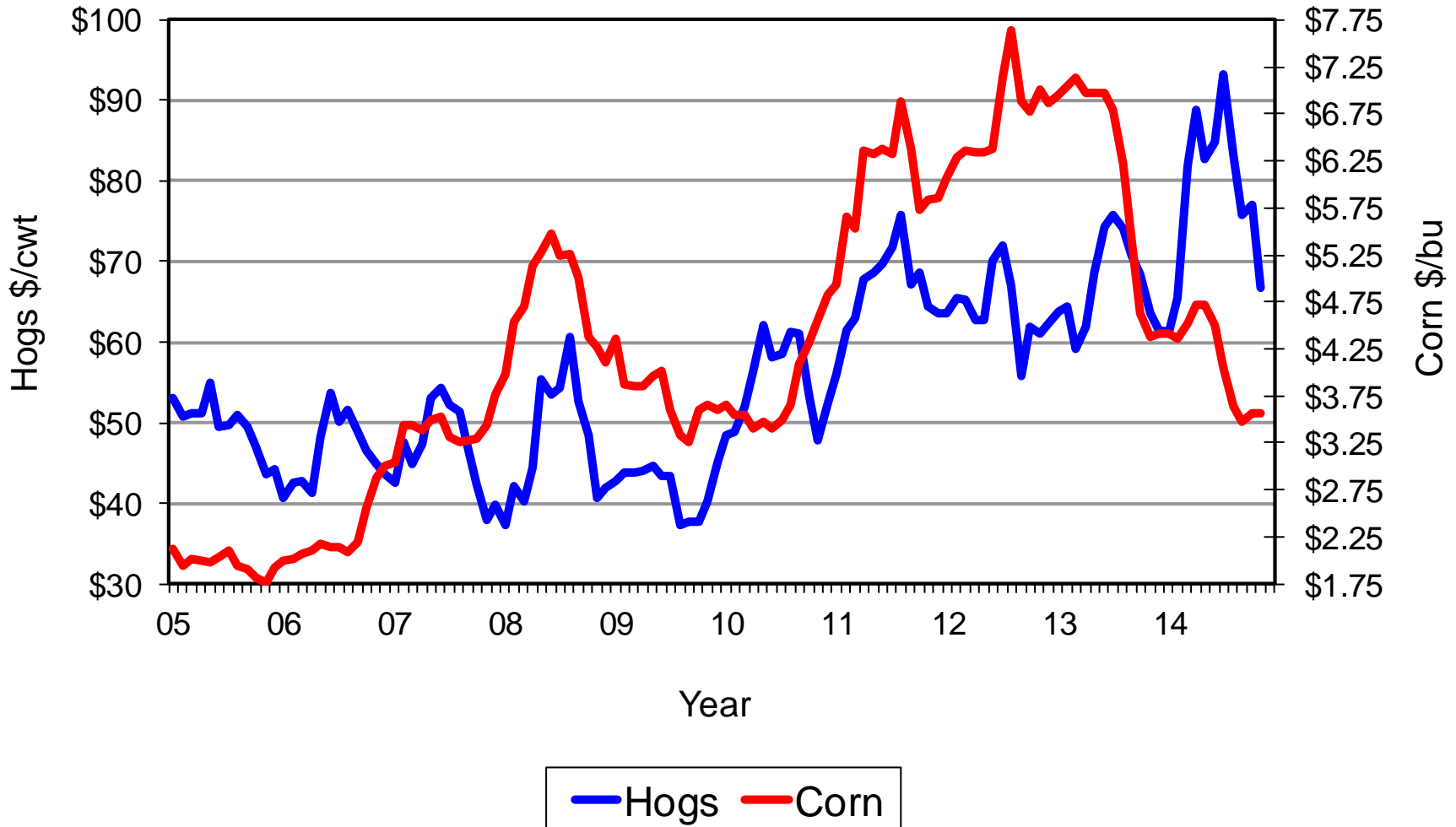
# U.S. Quarterly Pigs per Litter September - November



# U.S. Pigs per Litter by Size of Operation September – November 2014



# U.S. Prices Received by Farmers for Hogs & Corn





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## Upcoming Reports

December 30	Agricultural Prices
January 12	Grain Stocks, Crop Production
January 23	Cattle on Feed
January 30	Cattle, Sheep and Goats, Agricultural Prices



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