

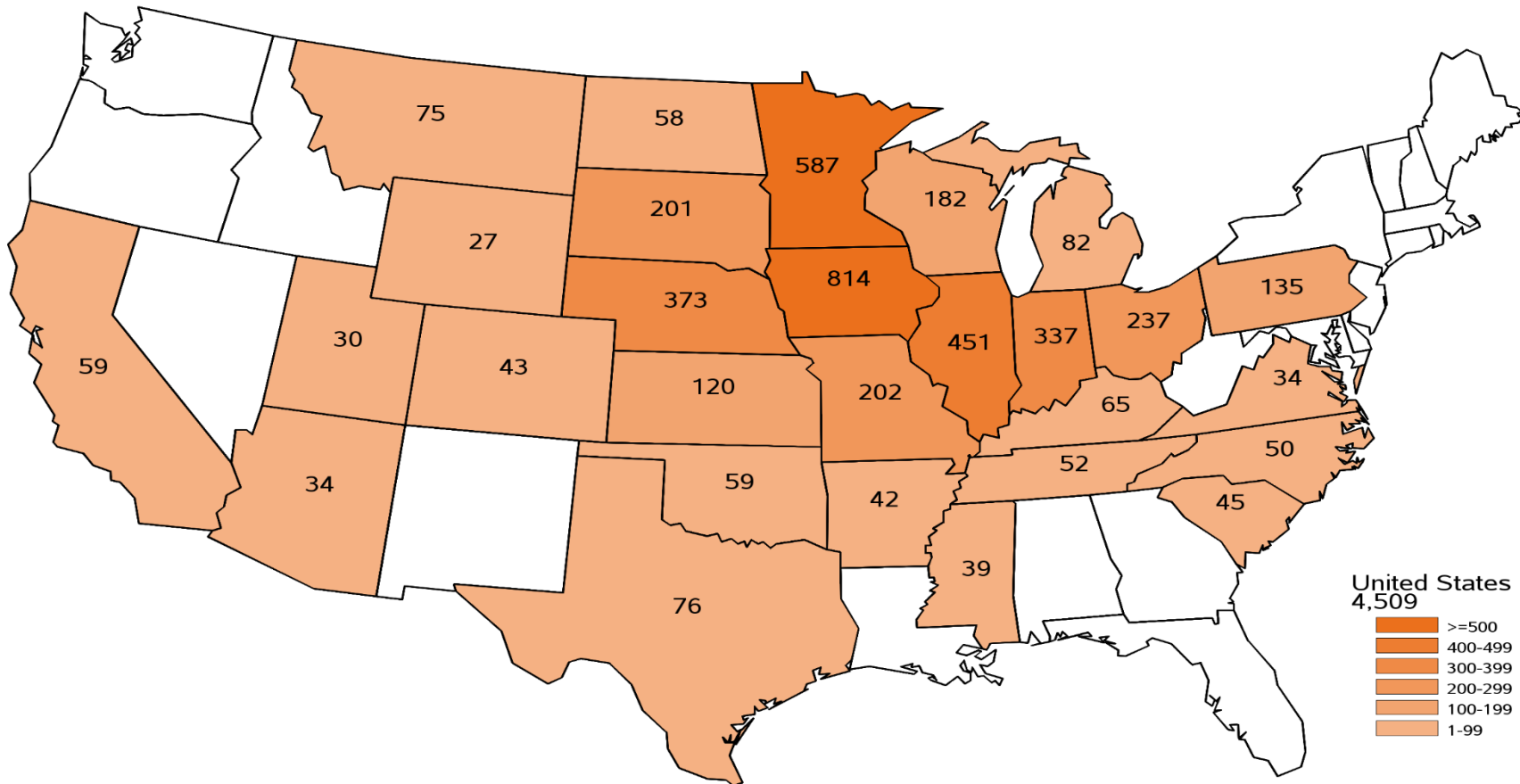


March Quarterly Hogs and Pigs

Agricultural Statistics Board Briefing

Travis Averill, Chief
Livestock Branch

2024 March Hogs and Pigs Survey Sample Size





U.S. Hogs and Pigs Revisions



Survey	Item	Initial Estimate (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
September 1, 2023	All Hogs and Pigs	74,319	810	1,814	76,133
	Pig Crop	34,229	699	1,066	35,295
December 1, 2023	All Hogs and Pigs	74,971	845	845	75,816
	Pig Crop	34,617	175	175	34,792



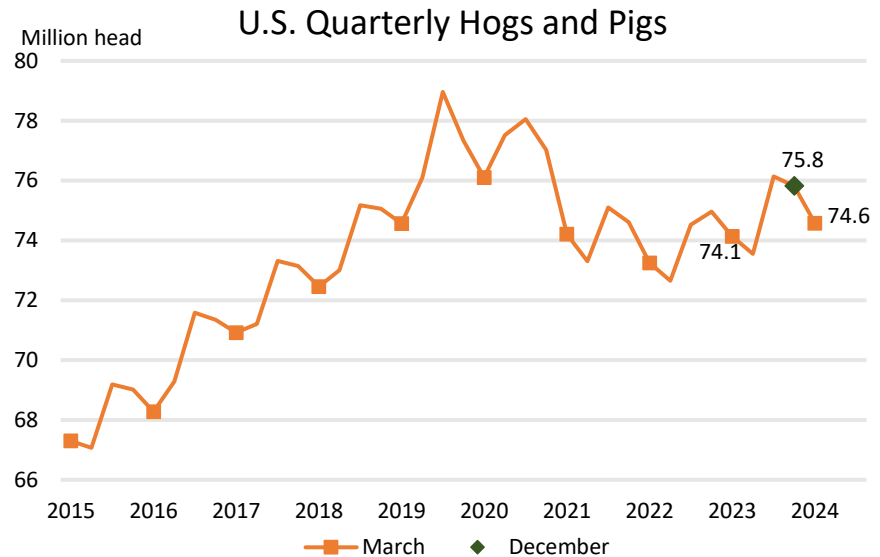
U.S. Hogs and Pigs March 1



	2023 (1,000 head)	2024	% Change from Previous Year	
All Hogs and Pigs	74,136	74,571	↑	0.6
Breeding Hogs	6,146	6,016	↓	2.1
Market Hogs	67,990	68,556	↑	0.8

**Top 5 States
Inventory
(1,000 head)**

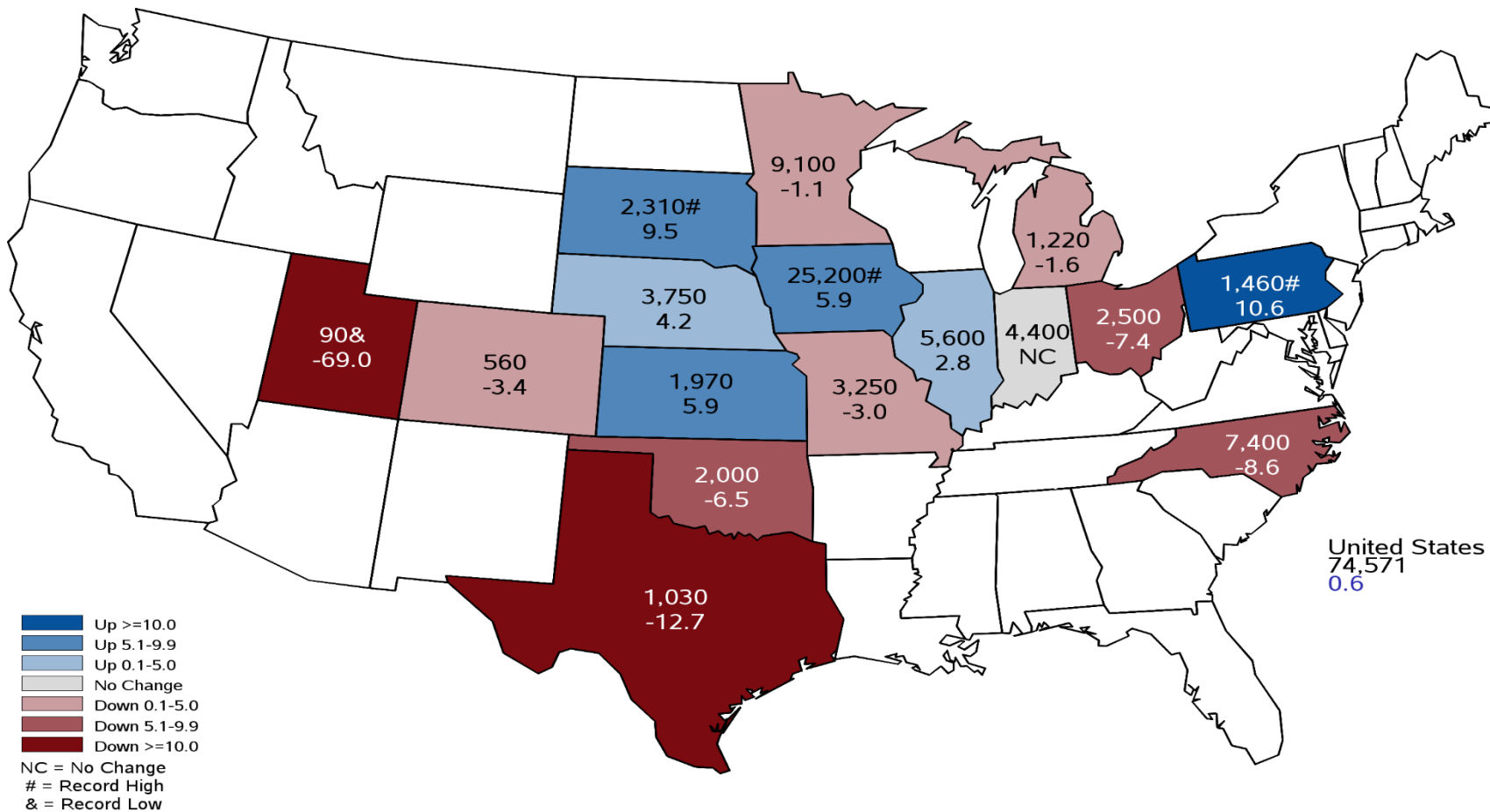
Iowa	25,200
Minnesota	9,100
North Carolina	7,400
Illinois	5,600
Indiana	4,400





March 1, 2024 Hogs and Pigs Inventory

(1,000) Head and Percent Change from Previous Year

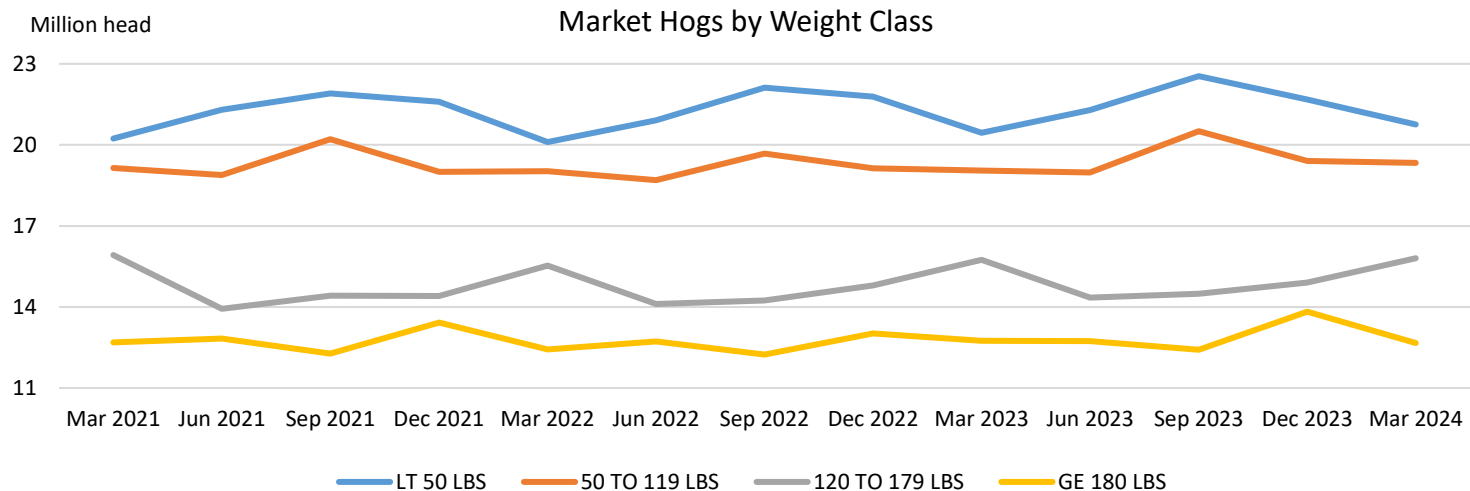




U.S. Hogs and Pigs March 1



	2023 (1,000 head)	2024	% Change from Previous Year	
Market Hogs	67,990	68,556	↑	0.8
Less than 50 lbs	20,444	20,749	↑	1.5
50 – 119 lbs	19,049	19,333	↑	1.5
120 – 179 lbs	15,749	15,804	↑	0.3
180 lbs or more	12,748	12,670	↓	0.6

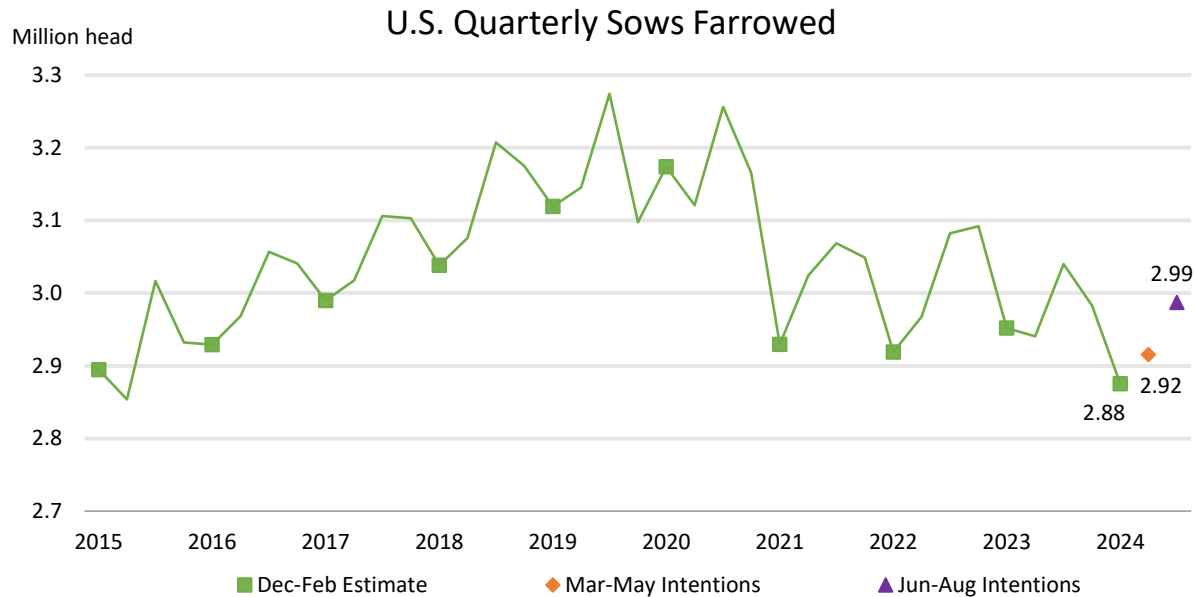




U.S. Hogs and Pigs March 1

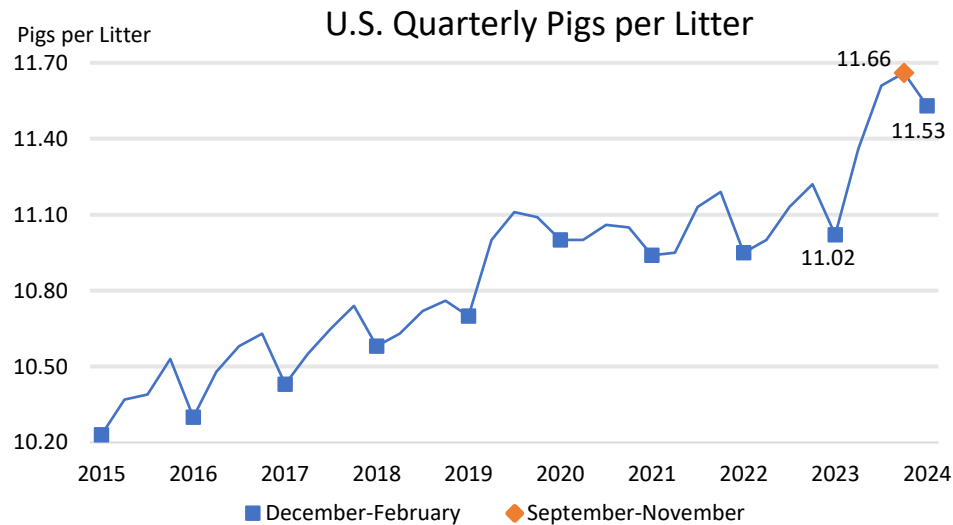


	2023 (1,000 head)	2024	% Change from Previous Year	
Sows Farrowed	2,952	2,875	↓	2.6
Intentions				
Mar – May	2,941	2,915	↓	0.9
Jun – Aug	3,040	2,987	↓	1.7



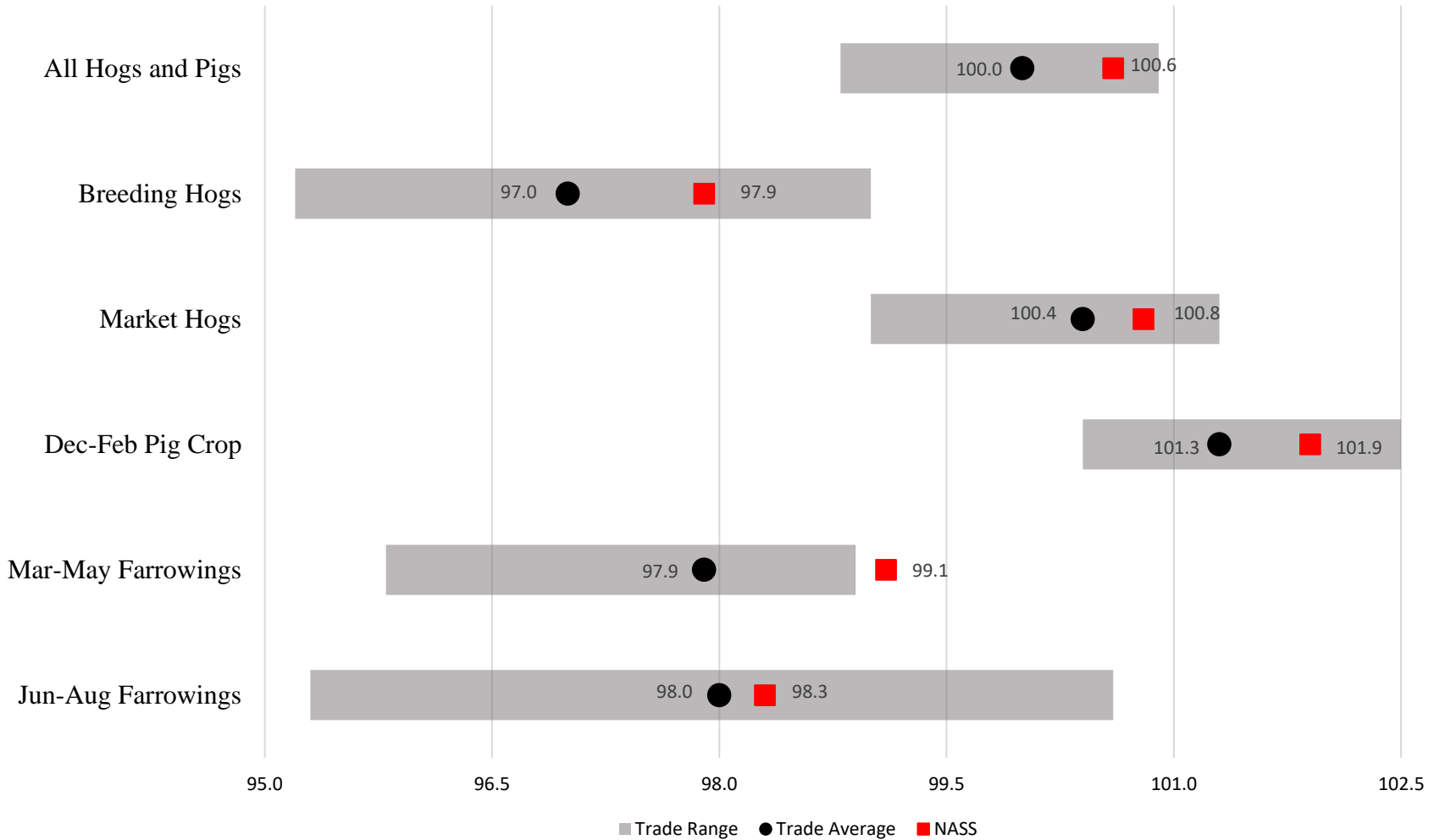
U.S. Hogs and Pigs March 1

	2023 (1,000 head)	2024	% Change from Previous Year	
Pig Crop	32,537	33,148	↑	1.9
	(Number)			
Pigs per Litter	11.02	11.53	↑	4.6



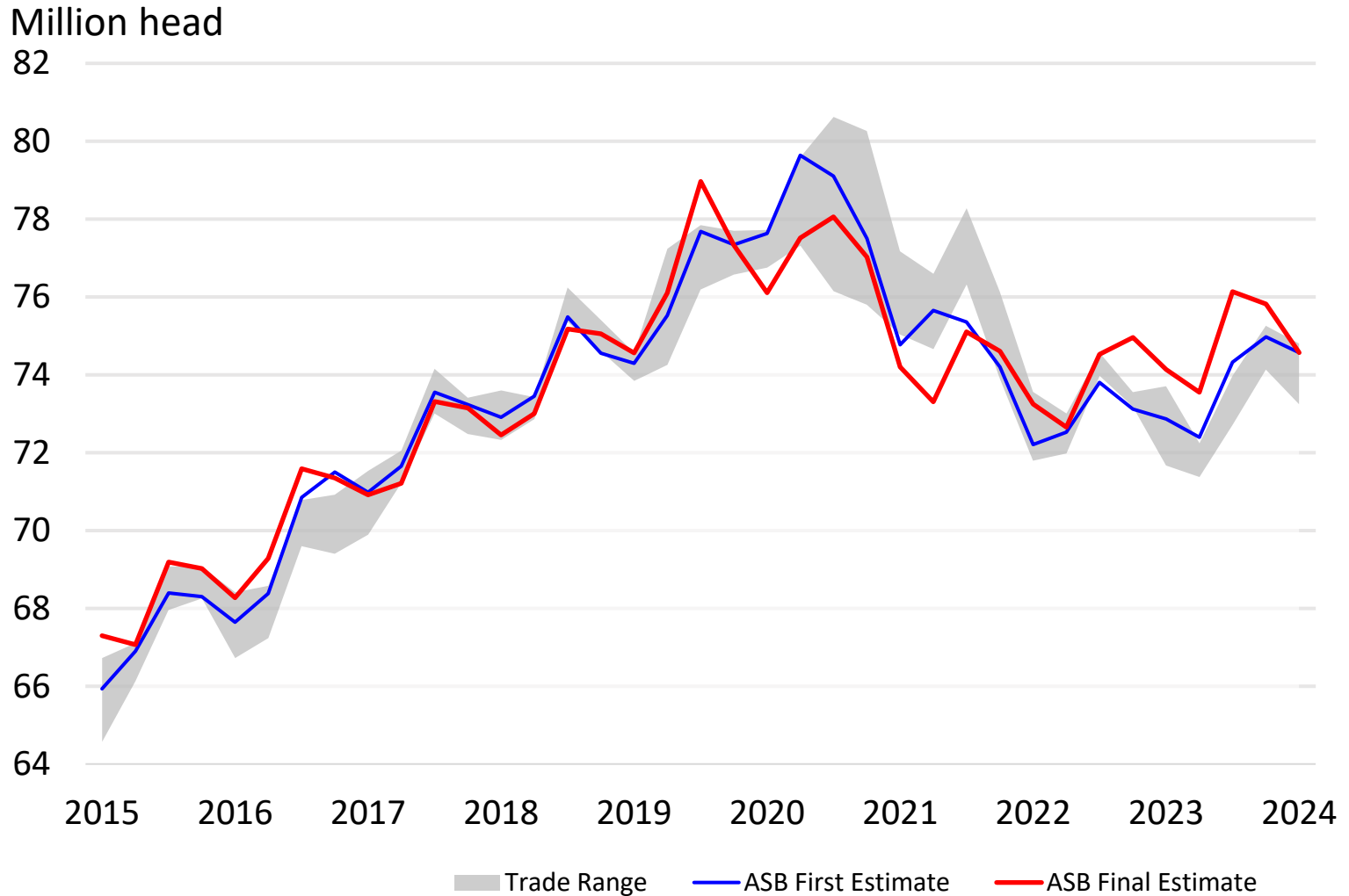


Trade Expectations Compared to NASS Estimates Percent of Previous Year





All Hogs and Pigs First Estimate vs Final Estimate





Breeding Herd Inventory Disposition and Utilization



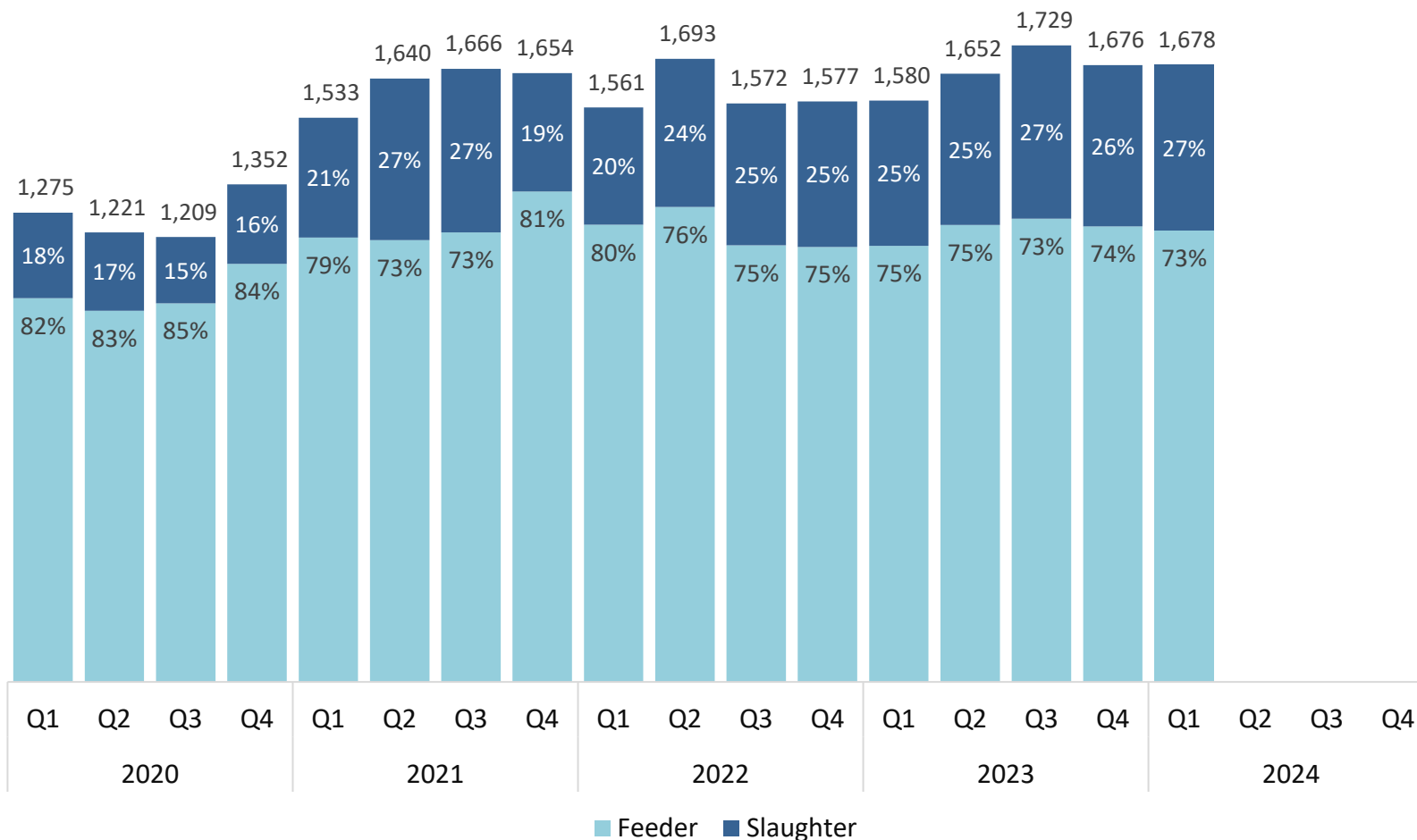
Year	Dec 1 Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Mar 1 Estimate (1,000 head)	Sow Utilization (Percent)
2015	5,939	792	835	5,982	49
2016	6,002	782	760	5,980	49
2017	6,110	802	790	6,098	49
2018	6,179	834	865	6,210	49
2019	6,326	829	852	6,349	49
2020	6,491	873	857	6,475	49
2021	6,176	873	912	6,215	47
2022	6,175	821	794	6,148	47
2023	6,204	826	768	6,146	48
2024	5,999	887	904	6,016	48



Canadian Imports by Quarter

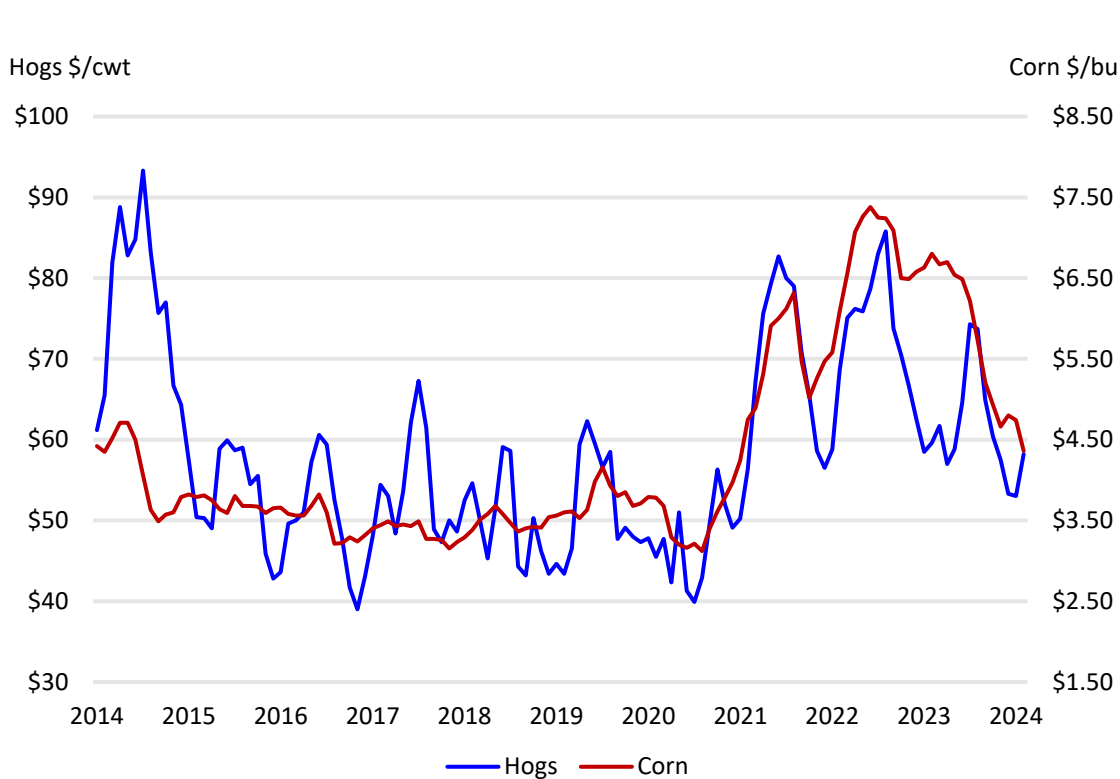
Feeder Pigs and Slaughter Hogs

(1,000 head)





U.S. Prices Received by Farmers for Hogs and Corn



	Hogs	Corn
Month	\$/cwt	\$/bu
September	64.9	5.21
October	60.4	4.93
November	57.5	4.66
December	53.3	4.8
January	53	4.74
February	58.2	4.36

	Hog to Corn
Month	Ratio
September	12.46
October	12.25
November	12.34
December	11.10
January	11.18
February	13.35



Upcoming Reports



April 1	Cotton Systems, Fats & Oils, Grain Crushing
April 5	Dairy Products
April 11	Crop Production
April 19	Cattle on Feed
April 23	Meat Animals - PDI
April 24	Livestock Slaughter Annual

<https://www.nass.usda.gov/Publications/index.php>



2024 USDA Spring Data Users' Meeting



2024 USDA Spring Data Users' Meeting

April 16, 2024

**Register at: nass.usda.gov/go/data_users
Free and open to the public**

Join Us Online or in Chicago

University of Chicago – Gleacher Center
450 North Cityfront Plaza Drive
Chicago, IL 60611

For more information and to register please go to
www.nass.usda.gov/go/data_users

STAT CHAT SERIES

@usda_nass
#STATCHAT

Join NASS's Livestock Branch Chief Travis Averill on X using #StatChat to ask questions about the March *Hogs and Pigs* report.

THURSDAY, X
Mar. 28
4PM ET





All Reports Available At

www.nass.usda.gov

For Questions

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