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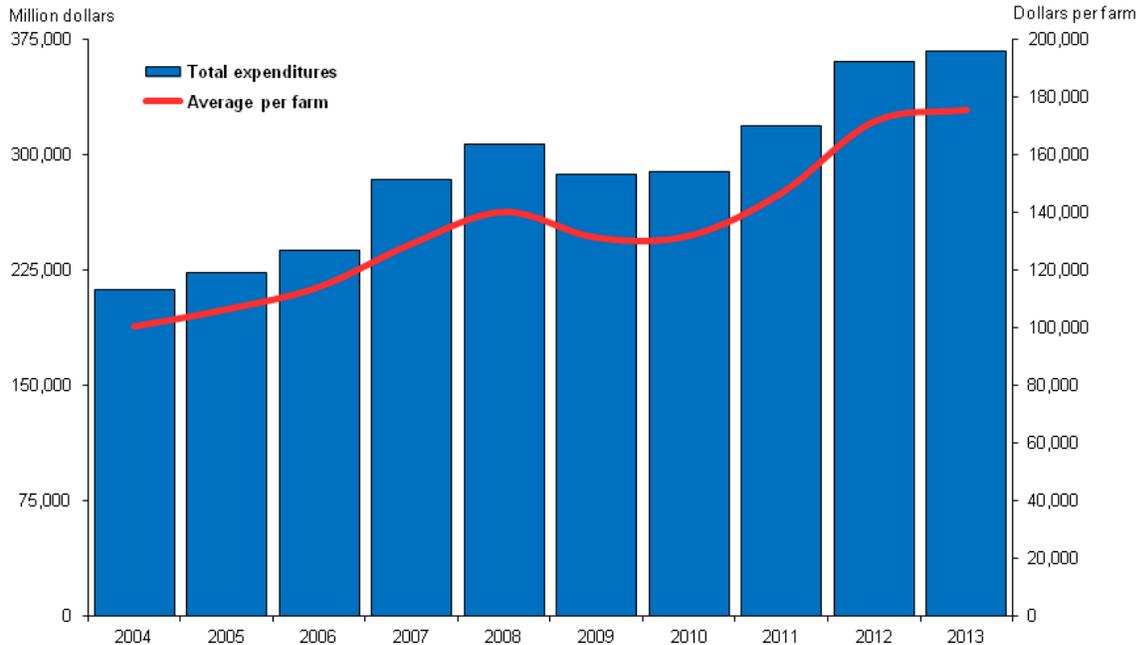
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U.S. FARM PRODUCTION EXPENDITURES TOP \$367 BILLION IN 2013 *Farm Land Values Maintain Upward Climb*

WASHINGTON – August 1, 2014 – U.S. farmers spent \$367.3 billion on agricultural production in 2013, a 2.0 percent increase from 2012, according to the *Farm Production Expenditures* report, published today by the U.S. Department of Agriculture’s National Agricultural Statistics Service (NASS).

**Farm Production Expenditures, Total and Average Per Farm
by Year – United States: 2004-2013**



USDA NASS – August 2014

Per farm, the average expenditures total \$175,270 compared with \$171,309 in 2012, up 2.3 percent. Crop farms account for the majority of production expenditures in 2013. The average expenditure per crop farm totals \$211,659 compared to \$143,521 per livestock farm.

Regionally, the largest increase in production expenditures was in the Midwest, which already accounted for nearly all farm production expenditures in the United States. In that region, expenditures rose by \$3.7 billion from 2012. For 2013, total expenditures by region are:

Midwest	\$118.5 billion
Plains	\$87.6 billion
West	\$76.9 billion
Atlantic	\$45.5 billion
South	\$38.8 billion

The *Farm Production Expenditures* summary provides the official estimates for production input costs on U.S. farms and ranches. These estimates are based on the results of the nationwide Agricultural Resource Management Survey (ARMS), conducted annually by NASS. The entire *Farm Production Expenditures* 2013 summary is available online at <http://bit.ly/FarmExpenditures>.

Farm Land Values Climb Up

Also today NASS released the 2014 *Land Values* report, which includes estimates based on interviews with approximately 11,000 farmers. This report looks at the U.S. farm real estate value, which measures the value of all land and buildings on farms.

In 2014, U.S. farm real estate value averaged \$2,950 per acre for 2014, up 8.1 percent from 2013. Regional changes in the average value of farm real estate ranged from a 16.3 percent increase in the Northern Plains region to 1.1 percent increase in the Southeast region. The highest farm real estate values were in the Corn Belt region at \$6,370 per acre. The Mountain region had the lowest farm real estate value at \$1,070 per acre.

The United States pasture value increased to \$1,300 per acre, or 11.1 percent above 2013. The Southeast region had the smallest percentage increase in pasture value, 0.5 percent above 2013. The Northern Plains had the highest increase at 26.5 percent. At the state level, the value of 2014 pasture land ranged from \$360 per acre in New Mexico to \$13,500 in New Jersey.

Land Values and all other NASS reports are available online at www.nass.usda.gov.

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