

2014 TOTAL SURVEY — STATE PROFILE

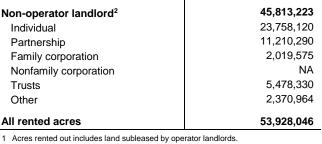


Texas

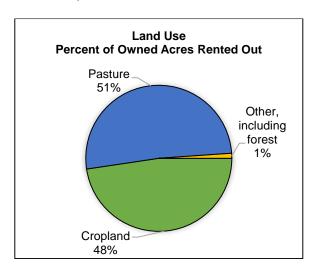
The 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) Survey is a comprehensive study of all land, including non-operator landlords of agricultural land. The TOTAL survey is part of the census of agriculture program. NASS conducted the 2014 TOTAL survey in collaboration with the USDA's Economic Research Service (ERS). For more information on the 2014 TOTAL survey and for an explanation of terms and definitions, go to: www.agcensus.usda/gov/Publications/TOTAL/.

There were 226,671 landlord entities in Texas who rented out agricultural land. Landlord entities are landlords who rent out land to one or more tenants with one or more types of ownership: individual, partnership, family or nonfamily corporation, trust, or other ownership. The average age of the non-operator principal landlord was 69.3 years compared to 60.1 years for farm operators in the 2012 Census of Agriculture. Of the principal landlords, 44.3 percent never farmed.

Landlord Arrangements Type of ownership Acres rented out Operator landlord¹ 8,114,823 Non-operator landlord² 45,813,223 Individual 23,758,120 11,210,290 Partnership 2,019,575 Family corporation NA Nonfamily corporation 5,478,330 Trusts 2,370,964 Other



- Ownership type is only available for non-operator landlords.



Land Use and Acres to Transfer

Use and method of transfer	Total land (acres)
Rights sold	2,064,632
Rights leased	34,355,392
Acres expected to transfer in 5 years	15,251,717
Sell to a relative	NA
Sell to a non-relative	3,442,785
Gift	6,270,861
Put or keep in a trust	4,361,129
Put or keep in a will	10,097,589

Economics of Land Ownership

Demographic group	Rent received	Operating expenses	Value of land and buildings	Total debt
Operator landlord	\$233,637,000	\$103,469,000	\$14,056,424,000	NA
Non-operator landlord ¹	\$1,718,798,000	\$690,456,000	\$112,328,285,000	\$2,485,228,000
White	\$1,198,087,000	\$502,288,000	\$85,286,937,000	\$2,102,765,000
Other races	\$101,048,000	\$13,810,000	\$4,121,114,000	NA
Hispanic	\$30,704,000	\$13,218,000	\$1,329,507,000	NA

¹ Non-operator landlord amounts include all ownership arrangements. Demographics are only available for principal non-operator landlords with individual or partnership ownership arrangements.

Throughout the tables, NA denotes an insufficient number of reports to publish indication.