

Dairy Products Prices

Released December 18, 2009, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Dairy Products Prices* call Joe Gaynor at 202-690-2168, office hours 7:00 a.m. to 4:30 p.m. ET.

Dairy Products Prices Highlights

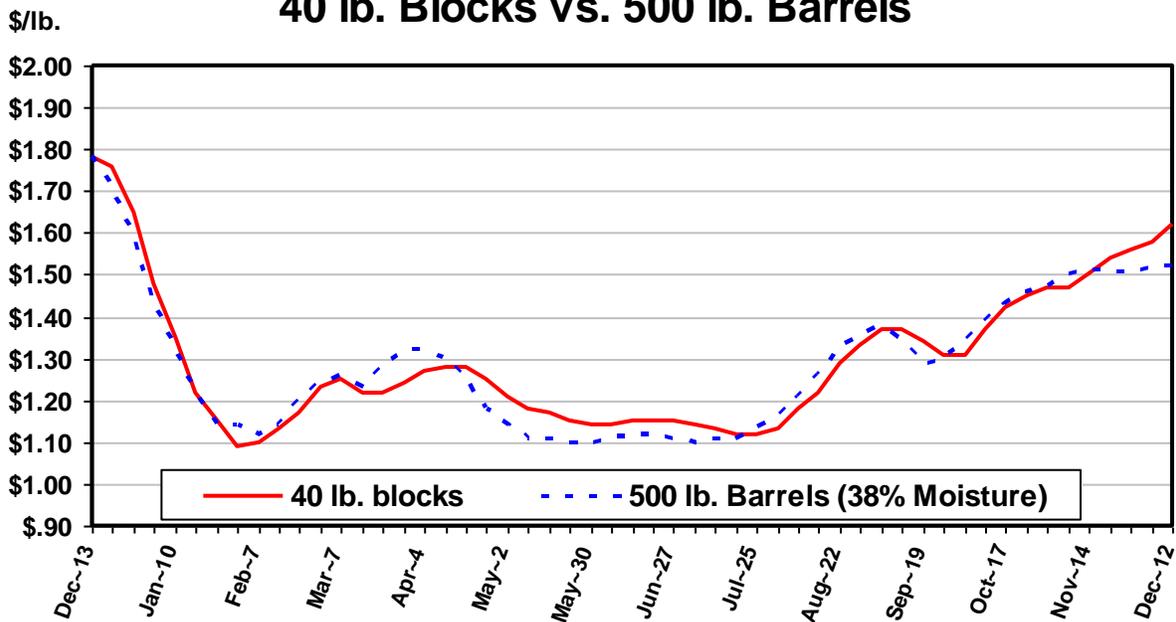
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.62 per pound for the week ending December 12. The price per pound increased 3.8 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.52 per pound, down slightly from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.45 per pound for the week ending December 12. The U.S. price per pound decreased 4.6 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged \$1.28 per pound for the week ending December 12. The U.S. price per pound increased 1.4 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 36.3 cents per pound for the week ending December 12. The U.S. price per pound increased 0.1 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. Blocks vs. 500 lb. Barrels



Cheddar Cheese Prices by Style and Region

| Style and Region | Week Ending | | | | |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Dec 12, 2009 | Dec 5, 2009 | Nov 28, 2009 | Nov 21, 2009 | Nov 14, 2009 |
| | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> |
| 40 Lb. Blocks | | | | | |
| Avg. Price ¹ | | | | | |
| MN/WI | 1.7174 | 1.6949 | 1.6377 | 1.6332 | 1.6124 |
| Oth Sts | 1.6140 | 1.5761 | 1.5488 | 1.5327 | 1.4946 |
| US | 1.6227 | 1.5847 | 1.5577 | 1.5410 | 1.5044 |
| | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> |
| Sales Volume ² | | | | | |
| MN/WI | 873,034 | 760,932 | 887,690 | 784,811 | 888,027 |
| Oth Sts | 9,445,973 | 9,753,972 | 8,006,999 | 8,704,759 | 9,829,104 |
| US | 10,319,007 | 10,514,904 | 8,894,689 | 9,489,570 | 10,717,131 |
| | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> |
| 500 Lb. Barrels | | | | | |
| Avg. Price ¹ | | | | | |
| MN/WI | 1.5907 | *1.5947 | 1.5632 | 1.5809 | 1.6021 |
| Oth Sts | 1.6158 | 1.6141 | 1.5887 | 1.5962 | 1.5729 |
| US | 1.6051 | *1.6044 | 1.5763 | 1.5886 | 1.5870 |
| Price Adj. to 38% Moisture | | | | | |
| MN/WI | 1.5184 | 1.5221 | 1.4992 | 1.5133 | 1.5327 |
| Oth Sts | 1.5151 | 1.5117 | 1.4953 | 1.4990 | 1.4916 |
| US | 1.5165 | 1.5168 | 1.4972 | 1.5060 | 1.5114 |
| | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> |
| Sales Volume ² | | | | | |
| MN/WI | 4,166,792 | *4,570,620 | 3,727,978 | 4,386,654 | 4,409,847 |
| Oth Sts | 5,556,763 | 4,635,518 | 3,957,205 | 4,522,878 | 4,695,392 |
| US | 9,723,555 | *9,206,138 | 7,685,183 | 8,909,532 | 9,105,239 |
| | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> |
| Moisture Content | | | | | |
| MN/WI | 35.04 | 35.04 | 35.35 | 35.23 | 35.19 |
| Oth Sts | 33.88 | 33.80 | 34.13 | 33.98 | 34.62 |
| US | 34.38 | *34.42 | 34.72 | 34.60 | 34.90 |

* Revised.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Butter Prices

| Region | Week Ending | | | | |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Dec 12, 2009 | Dec 5, 2009 | Nov 28, 2009 | Nov 21, 2009 | Nov 14, 2009 |
| | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> |
| Avg. Price ¹ | | | | | |
| US | 1.4520 | 1.4982 | 1.4906 | 1.4773 | 1.4063 |
| | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> | <i>Pounds</i> |
| Sales Volume ² | | | | | |
| US | 1,508,448 | 2,880,645 | 1,438,028 | 2,955,765 | 3,016,523 |

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

| Region | Week Ending | | | | |
|---------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|
| | Dec 12, 2009 | Dec 5, 2009 | Nov 28, 2009 | Nov 21, 2009 | Nov 14, 2009 |
| Avg. Price ¹ US | <i>Dol./Lb.</i> 1.2756 | <i>Dol./Lb.</i> 1.2617 | <i>Dol./Lb.</i> 1.2048 | <i>Dol./Lb.</i> *1.1733 | <i>Dol./Lb.</i> 1.1104 |
| Sales Volume ² US | <i>Pounds</i> 16,297,418 | <i>Pounds</i> 10,722,258 | <i>Pounds</i> 8,332,549 | <i>Pounds</i> 8,907,973 | <i>Pounds</i> 11,455,905 |

* Revised.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Dry Whey Prices

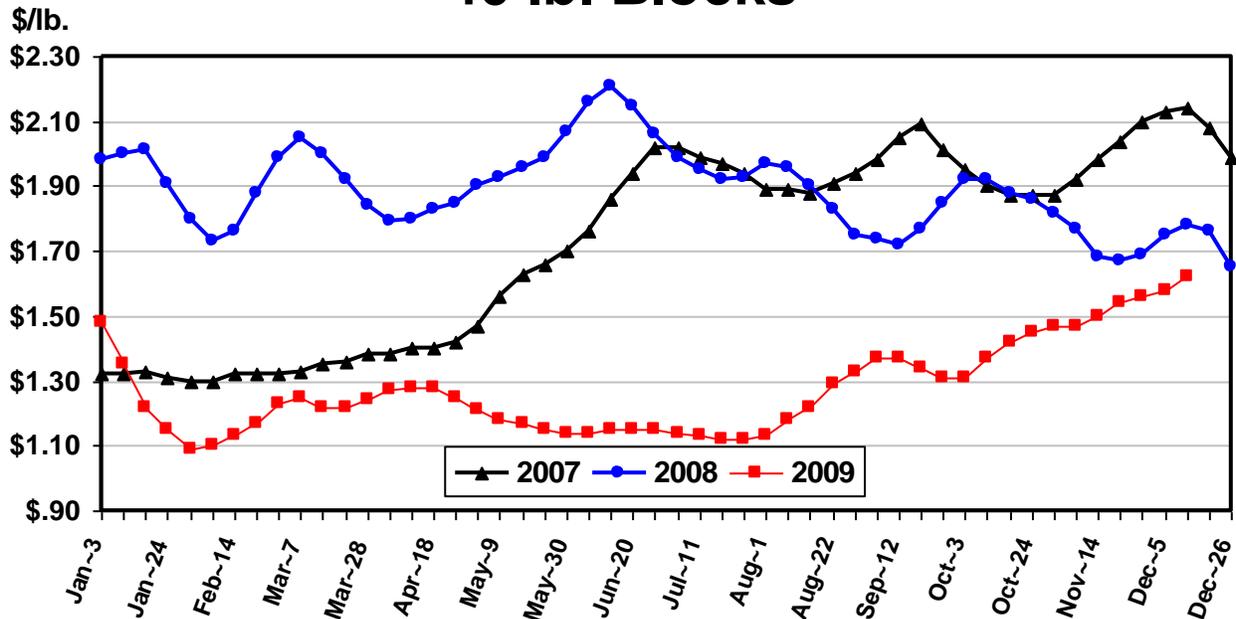
| Region | Week Ending | | | | |
|---------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|
| | Dec 12, 2009 | Dec 5, 2009 | Nov 28, 2009 | Nov 21, 2009 | Nov 14, 2009 |
| Avg. Price ¹ US | <i>Dol./Lb.</i> 0.3634 | <i>Dol./Lb.</i> 0.3623 | <i>Dol./Lb.</i> 0.3534 | <i>Dol./Lb.</i> 0.3520 | <i>Dol./Lb.</i> 0.3468 |
| Sales Volume ² US | <i>Pounds</i> 11,058,410 | <i>Pounds</i> *8,338,126 | <i>Pounds</i> 7,749,066 | <i>Pounds</i> 9,799,325 | <i>Pounds</i> 9,576,099 |

* Revised.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Cheddar Cheese Prices, U.S. 40 lb. Blocks



Procedures and Reliability: The Weekly Dairy Product Prices program consists of 92 qualifying manufacturing plants. There are 11 plants in the Atlantic Region, 26 plants in the East North Central Region, 3 plants in the South Central Region, 34 plants in the West Region, and 18 plants in the West North Central Region. Plants that report for multiple commodities are only counted once. Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

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