

ISSN: 1949-1891

Peanut Prices

Released November 12, 2021, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

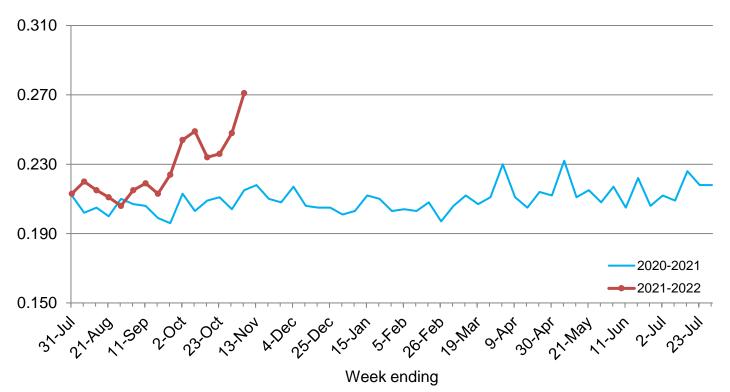
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 27.1 cents per pound for the week ending November 6, up 2.3 cents from the previous week. Marketings of all farmer stock peanuts for the week ending November 6 totaled 70.6 million pounds, down 54.9 million pounds from the previous week.

Runner-type peanut prices averaged 24.3 cents per pound for the week ending November 6, up 0.7 cent from the previous week. Marketings of runner-type peanuts totaled 51.7 million pounds, down 60.4 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound



Peanut Prices and Marketings by Type – United States: October 9, 2021-November 6, 2021

	Week ending				
Item and type	October 9, 2021	October 16, 2021	October 23, 2021	October 30, 2021	November 6, 2021
	(dollars per pound)				
Average price					
Runner	0.240	0.226	0.223	0.236	0.243
Spanish	0.349	0.507	0.484	0.474	0.522
Valencia	(X)	(X)	(X)	(X)	(X)
Virginia	0.262	0.265	0.271	0.273	0.268
All	0.249	0.234	0.236	0.248	0.271
	(1,000 pounds)				
Marketings ¹					
Runner	117,395	187,209	216,996	112,070	51,691
Spanish	8,878	3,312	9,050	4,990	6,103
Valencia	-	-	-	-	-
Virginia	15,959	15,796	21,737	8,449	12,829
All	142,232	206,317	247,783	125,509	70,623

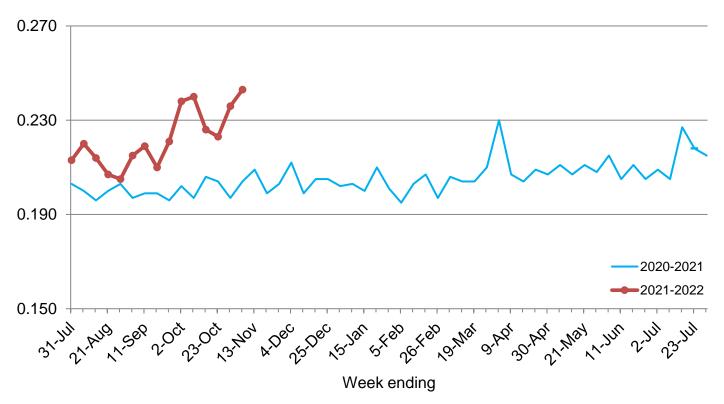
- Represents zero.

(X) Not applicable.

¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov

Lance Honig, Chief, Crops Branch	(202) 720-2127
Chris Hawthorn, Head, Field Crops Section Irwin Anolik – Crop Weather	
Joshua Bates – Oats, Soybeans	
David Colwell - Current Agricultural Industrial Reports	
Michelle Harder – Barley, County Estimates, Hay	
James Johanson – Rye, Wheat	· · · ·
Greg Lemmons – Corn, Flaxseed, Proso Millet Becky Sommer – Cotton, Cotton Ginnings, Sorghum	· · · ·
Travis Thorson – Sunflower, Other Oilseeds	· /
Lihan Wei – Peanuts, Rice	(202) 720-7688

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- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <u>www.nass.usda.gov</u> and click on "National" or "State" in upper right corner above "search" box to create an account and select the reports you would like to receive.
- Cornell's Mann Library has launched a new website housing NASS's and other agency's archived reports. The new website, <u>https://usda.library.cornell.edu</u>. All email subscriptions containing reports will be sent from the new website, <u>https://usda.library.cornell.edu</u>. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: <u>https://usda.library.cornell.edu/help</u>. You should whitelist <u>notifications@usda-esmis.library.cornell.edu</u> in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: <u>nass@usda.gov</u>.

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