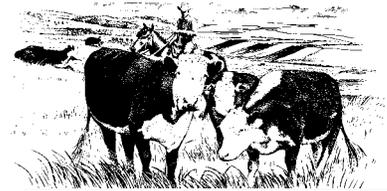


California Livestock Review



Frequency: Monthly
Released: June 26, 2002

(USPS 598-250)
VOL. 24 NO. 6



CALIFORNIA AGRICULTURAL
STATISTICS SERVICE

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CALIFORNIA CATTLE ON FEED

Cattle and calves on feed for slaughter in California feedlots totaled 485 thousand head on June 1, 2002, up 1 percent from last month and 8 percent above June 2001. During May, placements of 72.0 thousand head were down 6 percent from the previous year. Marketings of 63.0 thousand head were 26 percent above May 2001. Other disappearance totaled 4.00 thousand head.

U.S. CATTLE ON FEED DOWN 3 PERCENT

Cattle and calves on feed for slaughter market in the United States for 1,000+ capacity feedlots totaled 10.94 million head on June 1, 2002. The inventory was 3 percent below June 1, 2001 and slightly below June 1, 2000. Placements in feedlots during May totaled 2.23 million, 6 percent below 2001 and 3 percent below 2000.

Net placements were 2.16 million. During May, placements of cattle and calves weighing less than 600 pounds were 350 thousand, 600-699 pounds were 434 thousand, 700-799 pounds were 744 thousand, and 800 pounds and greater were 699 thousand. Marketings of fed cattle during May totaled 2.17 million, 1 percent below 2001 and slightly below 2000. Other disappearance totaled 72.0 thousand during May, 29 percent below 2001 and 37 percent below 2000.

CATTLE ON FEED DOWN 2 PERCENT IN HISTORIC SEVEN STATES

Cattle on feed in the historic seven states for 1,000+ capacity feedlots totaled 9.42 million on June 1, 2002, down 2 percent from the previous year and down slightly from June 1, 2000. Placements in feedlots during May totaled 1.95 million, 5 percent below 2001 and 2 percent below 2000. Marketings during May totaled 1.86 million, 1 percent below 2001 and slightly below 2000. Other disappearance during May was 61.0 thousand head, 31 percent below 2001 and 28 percent below 2000.

CATTLE AND CALVES ON FEED IN 1,000+ CAPACITY FEEDLOTS IN SEVEN SELECTED STATES

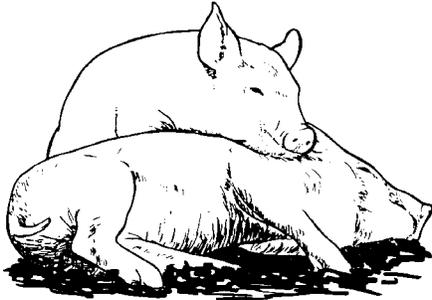
State	Number On Feed May 1 ^{1/}			Placed During May		Marketed During May	
	2001	2002	2002/2001	2001	2002	2001	2002
Thousand Head							
Arizona	308	304	99	41	32	34	36
California	435	480	110	77	72	50	63
Colorado	1,170	1,080	92	190	205	190	185
Iowa	380	385	101	37	46	51	55
Kansas	2,380	2,270	95	530	485	485	495
Nebraska	2,250	2,170	96	375	350	520	445
Texas	2,640	2,700	102	810	760	545	580
Seven-State Total	9,563	9,389	98	2,060	1,950	1,875	1,859
State	Other Disappearance During May ^{2/}		Number On Feed June 1		2002/2001		
	2001	2002	2001	2002			
Thousand Head					Percent		
Arizona	10	1	305	299	98		
California	12	4	450	485	108		
Colorado	10	10	1,160	1,090	94		
Iowa	1	1	365	375	103		
Kansas	25	20	2,400	2,240	93		
Nebraska	15	15	2,090	2,060	99		
Texas	15	10	2,890	2,870	99		
Seven-State Total	88	61	9,660	9,419	98		

^{1/} Cattle and calves on feed are animals being fed for slaughter market on grain or other concentrates, and are expected to produce a carcass that will grade select or better.

^{2/} Includes death losses, movement from feedlot to pastures and shipments to other feedlots for further feeding.

CALIFORNIA COMMERCIAL SLAUGHTER

California's production of red meat during May 2002 totaled 118.7 million pounds (dressed weight), up 6 percent from last month and 27 percent above May 2001. This figure includes slaughter in Federally-inspected and State-inspected plants, but excludes slaughter done on farms. In May 2002, the average live weight of cattle slaughtered was 1,312 pounds; calves 138 pounds; and hogs 239 pounds.



U.S. RED MEAT PRODUCTION

Commercial red meat production for the United States totaled 4.02 billion pounds in May, up 4 percent from the 3.88 billion pounds produced in May 2001 and a new record high for May.

Both May 2001 and May 2002 contained 23 weekdays (including one holiday) and four Saturdays.

Beef production, at 2.34 billion pounds, was 2 percent above the previous year and a new record high for May. Cattle slaughter totaled 3.15 million head, down 2 percent from May 2001. The average live weight was 1,223 pounds, up 39 pounds from May a year ago.

Veal production totaled 15.4 million pounds, 3 percent below May a year ago and a new record low for May. Calf slaughter totaled 77.8 thousand head, down 1 percent from May 2001. The average live weight was 330 pounds, down 5 pounds from May a year ago.

Pork production totaled 1.65 billion pounds, up 6 percent from the previous year and a new record high for May. Hog kill totaled 8.33 million head, 5 percent above May 2001. The average live weight was 267 pounds, up 3 pounds from May a year ago.

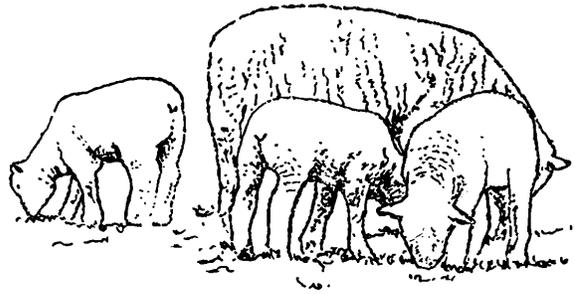
Lamb and mutton production, at 19.5 million pounds, was up 16 percent from May 2001. Sheep and lamb slaughter totaled 284.1 thousand head, 19 percent above last year. The average live weight was 138 pounds, down 3 pounds from May a year ago.

January - May red meat production was 19.2 billion pounds, 4 percent above the previous year. Accumulated beef production was up 5 percent from last year, veal was down 4 percent, pork was up 3 percent, and lamb and mutton production was down 1 percent.

COMMERCIAL SLAUGHTER, MAY 2001-02 1/

Species and Location	Number Slaughtered		Total Live Weight		Average Live Weight	
	2001	2002	2001	2002	2001	2002
	1,000 Head		1,000 Pounds		Pounds	
CATTLE						
California	89.4	110.9	113,218	145,535	1,266	1,312
U.S. Total	3,199.8	3,146.5	3,787,266	3,848,261	1,184	1,223
CALVES						
California	8.0	9.9	1,193	1,370	149	138
U.S. Total	78.6	77.8	26,346	25,679	335	330
SHEEP & LAMBS						
California	---	---	---	---	---	---
U.S. Total	238.9	284.1	33,784	39,252	141	138
HOGS						
California	190.9	203.4	42,275	48,663	221	239
U.S. Total	7,958.6	8,326.2	2,100,387	2,219,387	264	267
RED MEAT	May 2001	April 2002	May 2002	May 02 May 01	May 02 Apr. 02	
	Million Pounds			Percent		
California	93.6	112.1	118.7	127	106	
U.S. Total	3,881.7	3,901.9	4,017.9	104	103	

1/ Farm slaughter excluded.



AVERAGE FARM PRICES RECEIVED BY FARMERS, CALIFORNIA AND U.S. 1/

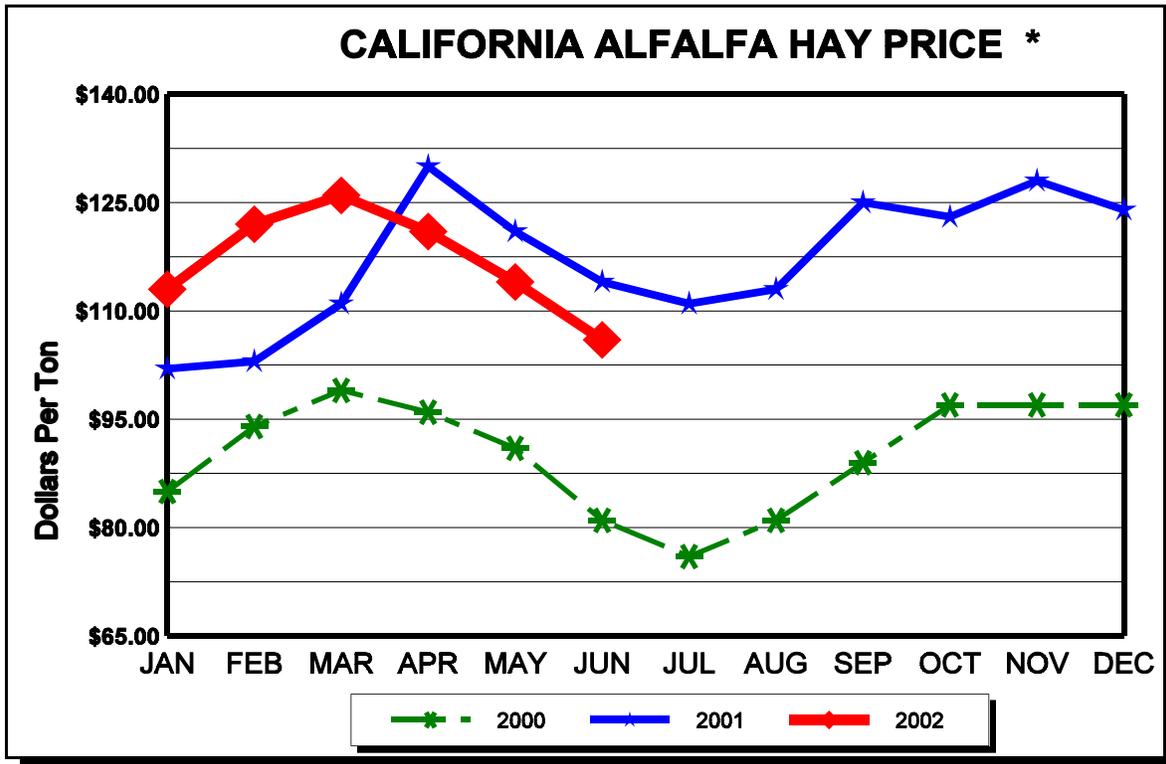
Commodity	Unit	California			United States		
		May 2001	April 2002	May 15, 2002	May 2001	April 2002	May 15, 2002
		Dollars					
All Hay, Baled 2/	Ton	116.00	119.00	110.00	107.00	99.90	102.00
Alfalfa, Baled 2/	Ton	121.00	121.00	114.00	113.00	106.00	108.00
Hogs 2/ 3/	Cwt.	---	---	---	50.40	31.80	34.50
Cows 2/	Cwt.	40.50	38.00	37.50	43.70	40.10	40.20
Steers and Heifers 2/	Cwt.	77.00	68.00	67.50	77.40	70.60	69.30
Calves 2/	Cwt.	95.00	85.00	84.50	111.00	100.00	98.90
Sheep 2/	Cwt.	31.00	27.50	---	36.30	27.80	---
Lambs 2/	Cwt.	76.50	61.00	---	80.00	64.30	---
Milk Cows 4/	Head	---	1,900.00	---	---	1,710.00	---
All Milk Wholesale 2/	Cwt.	14.65	11.40	11.10	15.50	12.50	12.30

1/ The estimated prices in the table represent composite average prices received by farmers and are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.

2/ Previous month revised to monthly average.

3/ Price includes barrows, gilts, and sows.

4/ Animals sold for dairy herd replacement only. Prices published January, April, July and October.



* Includes All Qualities

Source: California Agricultural Statistics Service