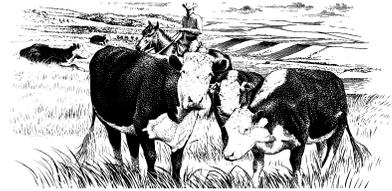


California Livestock Review



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HIGHLIGHTS IN THIS ISSUE:

Cattle on Feed	1
Livestock Slaughter	2
Farm Prices	3

U.S. CATTLE ON FEED UP 10 PERCENT

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.0 million head on September 1, 2006. The inventory was 10 percent above September 1 for both 2005 and 2004. This is the highest September 1 inventory since the series began in 1996.

Placements in feedlots during August totaled 2.30 million, 15 percent above 2005 and 9 percent above 2004. Net placements were 2.24 million. During August, placements of cattle and calves weighing less than 600 pounds were 680 thousand, 600-699 pounds were 435 thousand, 700-799 pounds were 535 thousand, and 800 pounds and greater were 650 thousand.

Marketings of fed cattle during August totaled 2.08 million, 2 percent above 2005 and 8 percent above 2004.

Other disappearance totaled 59.0 thousand during August, 11 percent above 2005 and 5 percent above 2004.

CATTLE ON FEED IN CALIFORNIA

Cattle and calves on feed for slaughter in California feedlots totaled 520 thousand head on September 1, 2006, 1 percent above last month, but 2 percent below September 2005. During August, placements of 66.0 thousand were 6 percent above the previous year. Marketings of 59.0 thousand head were 4 percent above August of 2005. Other disappearance totaled 2.00 thousand head.

CATTLE AND CALVES ON FEED IN 1,000+ CAPACITY FEEDLOTS IN SELECTED STATES AND UNITED STATES

State	Number On Feed August 1/			Placed During August		Marketed During August	
	2005	2006	2006/2005	2005	2006	2005	2006
	Thousand Head						
Arizona	314	339	108	35	30	34	31
California	530	515	97	62	66	57	59
Colorado	820	940	115	155	210	200	185
Idaho	250	225	90	51	55	50	44
Iowa	400	445	111	69	80	72	69
Kansas	2,190	2,360	108	520	590	490	540
Nebraska	1,730	1,950	113	415	470	365	360
New Mexico	134	144	107	28	26	24	26
Oklahoma	320	345	108	70	77	68	76
South Dakota	143	165	115	24	30	34	37
Texas	2,890	2,970	103	480	570	560	570
Washington	137	154	112	30	35	27	30
Other States	235	270	115	54	61	52	50
UNITED STATES	10,093	10,822	107	1,993	2,300	2,033	2,077
State	Other Disappearance During August 2/		Number On Feed September 1 1/		2006/2005		
	2005	2006	2005	2006			
	Thousand Head				Percent		
Arizona	1	2	314	336	107		
California	5	2	530	520	98		
Colorado	5	5	770	960	125		
Idaho	1	1	250	235	94		
Iowa	2	1	395	455	115		
Kansas	10	20	2,210	2,390	108		
Nebraska	10	10	1,770	2,050	116		
New Mexico	3	2	135	142	105		
Oklahoma	2	1	320	345	108		
South Dakota	1	3	132	155	117		
Texas	10	10	2,800	2,960	106		
Washington	1	1	139	158	114		
Other States	2	1	235	280	119		
UNITED STATES	53	59	10,000	10,986	110		

1/ Cattle and calves on feed are animals being fed for slaughter market on grain or other concentrates, and are expected to produce a carcass that will grade select or better.

2/ Includes death losses, movement from feedlot to pastures and shipments to other feedlots for further feeding.

CALIFORNIA COMMERCIAL SLAUGHTER

California's production of red meat during August 2006 totaled 141 million pounds (dressed weight), 6 percent above the previous month and 10 percent above August 2005. This figure includes slaughter in Federally-inspected and State-inspected plants, but excludes slaughter done on farms. In August 2006, the average live weight of cattle slaughtered was 1,342 pounds, calves 137 pounds, and hogs 233 pounds.

January to August 2006 commercial red meat production was 31.3 billion pounds, up 4 percent from 2005. Accumulated beef production was up 7 percent from last year, veal was down 3 percent, pork was up 2 percent, and lamb and mutton production was up 1 percent.

August 2006 and 2005 both contained 23 weekdays (including no holidays) and four Saturdays.

**U.S. RED MEAT AND PORK PRODUCTION
AT RECORD HIGH FOR AUGUST**

Commercial red meat production for the United States totaled 4.24 billion pounds in August, up 4 percent from the 4.10 billion pounds produced in August 2005.

Beef production, at 2.44 billion pounds, was 5 percent above the previous year. Cattle slaughter totaled 3.13 million head, up 5 percent from August 2005. The average live weight, at 1,275 pounds, was up 9 pounds from the previous year.

Veal production totaled 14.2 million pounds, 4 percent above August a year ago. Calf slaughter totaled 66.7 thousand head, up 2 percent from August 2005. The average live weight was unchanged from last year, at 347 pounds.

Pork production totaled 1.77 billion pounds, up 1 percent from the previous year. Hog kill totaled 9.09 million head, 1 percent above August 2005. The average live weight was 263 pounds, 1 pound above the previous year.

Lamb and mutton production, at 14.6 million pounds, was down 5 percent from August 2005. Sheep slaughter totaled 227 thousand head, 1 percent below last year. The average live weight was 129 pounds, down 5 pounds from August a year ago.

COMMERCIAL SLAUGHTER, AUGUST 1/

Class & Location	Number Slaughtered		Total Live Weight		Avg. Live Weight	
	2005	2006	2005	2006	2005	2006
	1,000 Head		1,000 Pounds		Pounds	
CATTLE						
California	119.9	136.8	158,692	183,674	1,324	1,342
U.S.	2,992.5	3,133.6	3,788,116	3,996,410	1,266	1,275
CALVES						
California	7.3	8.8	1,039	1,210	143	137
U.S.	65.6	66.7	22,757	23,186	347	347
SHEEP & LAMBS						
California	---	---	---	---	---	---
U.S.	229.2	227.0	30,629	29,184	134	129
HOGS						
California	234.0	232.2	54,228	53,993	232	233
U.S.	8,994.2	9,094.2	2,360,450	2,387,576	262	263
RED MEAT	Aug. 2005	July 2006	Aug. 2006	Aug. 06 Aug. 05	Aug. 06 July 06	
	Million Pounds			Percent		
California	128.0	132.6	140.8	110	106	
U.S.	4,100.4	3,782.0	4,244.7	104	112	

1/ Farm slaughter excluded.

FEDERALLY-INSPECTED SLAUGHTER FOR REGIONS AND U.S., JANUARY-AUGUST 2006 1/

Standard Federal Regions	Cattle							Calves Total 2/						
	Total 2/	Steers	Heifers	Cows			Bulls & Stags							
				All	Dairy	Other								
				1,000 Head										
1	7.0	2.8	1.4	---	---	---	---	2.2						
2	36.3	12.2	2.3	19.7	18.9	0.8	2.1	119.8						
3	582.4	266.0	---	249.5	200.8	48.6	---	116.1						
4	461.3	7.8	3.0	391.5	85.4	306.1	58.9	---						
5	2,357.9	1,046.9	284.9	962.3	511.3	451.0	63.8	138.4						
6	4,393.9	2,323.4	1,401.5	591.4	85.2	506.2	77.7	5.0						
7	10,294.2	6,064.1	3,742.3	426.7	11.5	415.2	61.2	0.2						
8	1,982.9	1,089.4	---	---	---	---	---	0.1						
9	1,317.4	665.0	50.4	570.6	491.3	79.3	31.4	58.2						
10	824.6	477.0	267.2	75.6	54.8	20.8	4.8	---						
U.S. 2/	22,257.9	11,954.5	6,570.2	3,397.1	1,497.8	1,899.4	336.1	447.1						
Standard Federal Regions	Hogs				Sheep									
	Total 2/	Barrows & Gilts	Sows	Stags & Boars	Total 2/	Mature Sheep	Lambs & Yearlings							
								1,000 Head						
								1,000 Head						
1	10.0	9.6	0.2	0.1	---	---	---							
2	91.3	89.7	1.1	0.5	92.6	10.6	82.0							
3	3,289.3	3,281.1	7.9	0.3	65.1	3.6	61.5							
4	11,031.5	10,424.6	595.5	11.3	23.6	8.6	15.1							
5	18,039.9	17,125.6	887.6	26.7	233.8	26.0	207.7							
6	3,530.6	3,370.0	159.6	1.0	40.9	1.6	39.3							
7	26,453.0	25,873.6	---	---	271.9	5.3	266.6							
8	2,976.8	2,923.6	53.1	0.1	729.0	15.0	714.0							
9	1,680.7	1,679.8	---	---	---	---	---							
10	244.0	243.0	0.8	0.2	14.8	0.7	14.1							
U.S. 2/	67,346.9	65,020.6	2,130.4	196.0	1,696.0	77.6	1,618.4							

1/ States included in regions are as follows: 1--CT, ME, NH, VT, MA & RI; 2--NY & NJ; 3--DE-MD, PA, WV & VA; 4--AL, FL, GA, KY, MS, NC, SC & TN; 5--IL, IN, MI, MN, OH & WI; 6--AR, LA, NM, OK & TX; 7--IA, KS, MO & NE; 8--CO, MT, ND, SD, UT & WY; 9--AZ, CA, HI & NV; 10--AK, ID, OR & WA.

2/ Totals may not add due to rounding.

AVERAGE FARM PRICES RECEIVED BY FARMERS, CALIFORNIA AND U.S. 1/

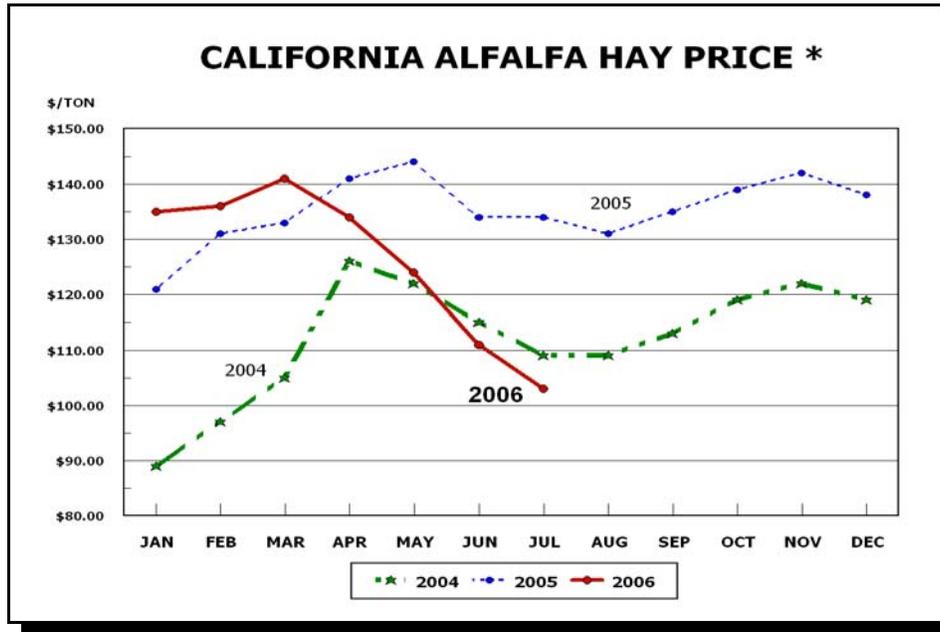
Commodity	Unit	California			United States		
		August 2005	July 2006	August 15, 2006	August 2005	July 2006	August 15, 2006
Dollars							
All Hay, Baled 2/	Ton	126.00	101.00	100.00	99.70	107.00	106.00
Alfalfa, Baled 2/	Ton	131.00	103.00	105.00	108.00	113.00	110.00
Hogs 2/ 3/	Cwt.	---	---	---	51.00	50.20	51.60
Cows 2/	Cwt.	49.10	44.70	45.20	51.40	46.60	46.90
Steers and Heifers 2/	Cwt.	85.10	86.50	88.50	87.70	90.40	91.80
Calves 2/	Cwt.	109.00	114.00	118.00	133.00	136.00	134.00
Sheep 2/	Cwt.	40.00	22.50	---	43.00	27.40	---
Lambs 2/	Cwt.	96.00	87.00	---	109.00	93.10	---
Milk Cows 4/	Head	---	1,500.00	---	---	1,680.00	---
All Milk Wholesale 2/	Cwt.	13.46	10.52	10.90	14.80	11.80	11.90

1/ The estimated prices in the table represent composite average prices received by farmers and are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.

2/ Previous month revised to monthly average.

3/ Prices include barrows, gilts, and sows.

4/ Animals sold for dairy herd replacement only. Prices published January, April, July and October.



*Includes All Qualities. Revised 2006 data.
Source: USDA, NASS, California Field Office