

FARM INCOME

U.S. GOVERNMENT PAYMENTS, BY PROGRAM INDIANA, 1997-2002 1/

Program	1997	1998	1999	2000	2001	2002
<u>Thousand Dollars</u>						
Production Flexibility Contracts	278,051	245,372	207,580	203,645	162,777	144,953
Direct Payments 2/	265,132	---	---	---	---	13,875
Loan Deficiency Payments	---	73,830	306,400	362,103	407,830	76,710
Milk Income Loss Payments 3/	---	---	---	---	---	13,814
Conservation 4/	30,360	28,397	26,597	29,528	42,294	49,938
Supplemental Funding 5/	---	114,769	258,462	298,183	271,997	10,858
Miscellaneous 6/	(43,278)	1,220	10,500	291	130	28
Marketing Loan Gains	---	5,329	42,513	44,714	40,249	22,605
Total	265,132	468,917	852,051	938,464	925,278	332,782

1/ Amounts include only cash payments made directly to farmers.

2/ Direct Payments are authorized by the Farm Security and Rural Investment Act of 2002 for 2002 through 2007 crops. Direct Payments for the 2002 crops are reduced by the amount of fiscal year 2002 payment received under Production Flexibility Contracts. The Act also increases the number of crops authorized to receive Direct Payments.

3/ Program authorized by the Farm Security and Rural Investment Act of 2002.

4/ Includes amount paid under Conservation Reserve, Agriculture Conservation, Emergency Conservation, and Great Plains Program.

5/ Accounts for the supplemental funding provided by the Agricultural Risk Protection Act of 2000, Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act 2001 and Agricultural Economic Assistance Act 2001. Some of these programs include; Crop Disaster Program, Dairy Disaster Assistance Program, Livestock Emergency Assistance program, Quality Losses Program, and Tobacco Disaster Assistance Program

6/ Miscellaneous Programs include; Forestry Incentive Annual, Dairy Indemnity, Interest Payments, Disaster Program Payments, Payment Limitation Refund, Noninsured Assistance, Disaster Reserve, and Environment Quality Incentives.

Source: Economic Research Service

FARM BUSINESS DEBT INDIANA, DECEMBER 31, 1996-2001

Item	1996	1997	1998	1999	2000	2001
<u>Million Dollars</u>						
Total Farm Debt 1/	4,984.9	5,319.3	5,578.9	5,727.9	5,977.7	6,243.4
Real Estate	3,164.4	3,329.7	3,483.5	3,674.1	3,843.0	4,045.6
Farm Credit System	846.0	905.2	960.3	1,015.9	1,069.4	1,184.6
Farmers Service Agency	128.5	118.6	109.9	103.9	100.4	98.7
Commercial Banks	1,039.3	1,127.0	1,213.2	1,330.6	1,448.1	1,514.3
Life Insurance Companies	294.5	301.1	331.0	354.7	357.4	362.7
Individuals and Others	856.0	877.7	869.0	869.0	867.7	885.3
Nonreal Estate	1,820.5	1,989.7	2,095.4	2,053.8	2,134.7	2,197.8
Farm Credit System	341.9	394.3	453.9	411.8	405.5	463.8
Farmers Service Agency	65.3	62.7	59.2	59.0	55.8	53.9
Commercial Banks	893.2	971.6	998.0	978.2	1,038.3	1,034.3
Individuals and Others	520.2	561.1	584.4	604.9	635.1	645.8

1/ Excludes debt for nonfarm purposes.

Source: Economic Research Service