

FARM INCOME

FARM INCOME, INDIANA, 1993-1999 1/

Commodity	1993	1994	1995	1996	1997	1998	1999
	Thousand Dollars						
Final Crop Output	3,091,799	3,364,136	2,908,280	3,822,989	3,746,334	3,348,268	2,753,899
Food Grains	95,453	103,815	164,554	108,142	114,416	75,669	71,462
Feed Crops	1,717,415	1,374,561	1,721,173	1,849,606	1,783,573	1,313,208	1,372,703
Oil Crops	1,322,453	1,174,114	1,304,643	1,392,573	1,653,449	1,171,492	1,025,106
Tobacco	33,383	29,164	22,334	21,500	25,992	34,700	20,401
Fruits and Tree Nuts	22,497	18,831	24,825	23,931	22,824	23,090	24,131
Vegetables	83,299	89,585	88,240	98,198	96,290	107,645	115,902
All Other Crops	125,575	140,252	123,179	129,755	155,711	173,425	162,629
Home Consumption	4,856	4,574	4,573	4,642	4,642	4,642	4,572
Value of Inventory Adjustment 2/	(313,132)	429,240	(545,241)	194,642	(110,563)	444,397	(43,007)
Final Animal Output	1,936,872	1,781,508	1,709,726	1,892,100	1,887,941	1,657,088	1,521,785
Meat Animals	1,156,947	988,657	998,604	1,015,517	1,079,349	750,916	721,846
Dairy Products	286,650	295,738	278,272	312,522	279,370	318,200	310,320
Poultry and Eggs	459,727	448,417	456,327	552,770	542,100	533,762	516,551
Miscellaneous Livestock	23,270	23,130	23,505	26,774	27,451	28,827	32,075
Home Consumption	15,427	12,671	10,237	9,767	10,035	9,306	9,733
Value of Inventory Adjustment 2/	(5,149)	12,895	(57,219)	(25,250)	(50,364)	16,077	(68,740)
Services and Forestry	391,951	427,570	483,060	503,681	546,364	605,453	617,846
Machine Hire and Custom Work	41,705	43,038	52,372	38,004	50,041	43,450	48,551
Forest Products Sold	21,385	17,500	18,500	19,500	21,000	22,000	23,000
Other Farm Income	61,688	59,596	81,872	88,259	95,556	119,769	134,306
Gross Imputed Rental Value	267,173	307,436	330,316	357,918	379,767	420,234	411,989
Final Agricultural Sector Output	5,420,622	5,573,214	5,101,067	6,218,770	6,180,639	5,610,809	4,893,530
Less: Intermediate Consumption Outlays	2,848,575	2,916,980	2,888,943	2,977,651	3,006,862	2,972,420	2,984,236
Farm Origin	1,104,024	1,128,768	1,021,758	1,018,312	1,067,518	995,199	1,000,628
Feed Purchased	696,128	742,483	666,473	649,090	660,774	571,985	565,013
Livestock and Poultry Purchased	160,622	143,569	116,518	94,334	111,295	104,686	124,201
Seed Purchased	247,274	242,716	238,767	274,888	295,449	318,528	311,414
Manufactured Inputs	959,178	996,825	1,057,386	1,130,600	1,102,341	1,121,961	1,068,668
Fertilizers and Lime	433,399	456,262	509,060	532,139	514,221	540,205	498,247
Pesticides	283,161	315,167	330,012	380,207	364,687	375,933	359,867
Petroleum Fuel and Oils	174,880	168,512	161,048	162,706	164,124	151,993	154,304
Electricity	67,738	56,884	57,266	55,548	59,309	53,830	56,250
Other Intermediate Expenses	785,373	791,220	809,406	828,739	837,003	855,260	914,940
Repair and Maintenance of Capital Gains	262,505	259,742	280,856	290,979	286,129	294,945	310,810
Machine Hire and Custom Work	66,894	70,075	66,948	66,195	67,898	77,858	75,096
Marketing, Storage and Transportation	88,749	89,682	84,236	94,657	87,271	81,178	93,602
Contract Labor	7,470	8,531	7,317	11,671	7,309	7,705	10,338
Miscellaneous Expenses	359,755	363,357	370,442	365,237	388,396	393,574	425,094
Plus: Net Government Transactions	145,040	(102,439)	2,665	(29,186)	15,959	198,889	546,435
+ Direct Government Payments	378,953	136,807	245,968	213,649	265,132	463,589	810,451
- Motor Vehicle Registration and Licensing	11,505	12,108	13,677	11,682	13,346	14,486	12,226
- Property Taxes	222,408	227,138	229,626	231,153	235,827	250,214	251,790
Gross Value Added	2,717,087	2,553,795	2,214,788	3,211,933	3,189,736	2,837,278	2,455,730
Less: Capital Consumption	656,964	671,564	686,009	694,445	711,741	725,701	723,871
Net Value Added	2,060,123	1,882,231	1,528,779	2,517,488	2,477,995	2,111,577	1,731,859
Less: Factor Payments	1,219,136	1,077,807	1,096,763	1,213,932	1,205,646	1,300,538	1,311,037
Employee Compensation(Total Hired Labor)	234,462	221,866	213,068	206,543	213,839	250,468	238,486
Net Rent Received by Nonoperator Landlord	620,117	495,618	488,860	579,396	552,602	603,326	618,363
Real Estate and Nonreal Estate Interest	364,557	360,323	394,835	427,993	439,205	446,744	454,188
Net Farm Income	840,986	804,424	432,016	1,303,556	1,272,349	811,039	420,822

1/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperations and Development.

2/ A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.