

Value Added to the United States Economy by the Agricultural Sector, Iowa

Item ¹	2008	2009	2010	2011
----- (1,000 dollars) -----				
VALUE OF CROP PRODUCTION	14,195,607	13,240,460	12,357,629	18,109,283
Food grains	10,827	5,533	4,611	6,688
Feed crops	9,112,347	8,083,818	8,453,779	11,635,691
Oil crops	4,220,386	5,127,547	5,225,912	5,741,288
Fruits and tree nuts	5,987	6,781	6,490	6,338
Vegetables	23,386	23,931	21,321	21,736
All other crops	124,744	126,415	128,872	132,636
Home consumption	511	1,483	3,029	3,862
Value of inventory adjustment ²	697,419	-135,048	-1,486,385	561,044
VALUE OF LIVESTOCK PRODUCTION	9,875,077	8,364,635	10,259,251	12,444,284
Meat animals	7,669,921	6,911,635	8,311,397	10,107,310
Dairy products	794,945	575,388	715,605	888,675
Poultry and eggs	1,349,647	974,321	1,106,588	1,255,934
Miscellaneous livestock	54,394	53,393	60,206	97,096
Home consumption	11,888	13,191	11,650	11,654
Value of inventory adjustment ²	-5,718	-163,293	53,805	83,615
REVENUES FROM SERVICES & FORESTRY	2,098,402	2,432,959	1,950,336	2,269,630
Machine hire and custom work	203,559	155,483	174,056	243,353
Forest products sold	6,500	6,500	6,500	6,499
Other farm income	1,059,748	1,420,468	898,230	1,105,209
Gross imputed rental value of farm dwellings	828,595	850,508	871,550	914,569
VALUE OF AGRICULTURAL SECTOR PRODUCTION	26,169,086	24,038,054	24,567,216	32,823,197
less PURCHASED INPUTS	14,583,434	14,155,252	14,292,572	16,097,058
Farm origin	7,122,603	7,171,596	7,443,318	8,159,316
Feed purchased	3,680,000	3,860,000	3,640,000	3,990,000
Livestock and poultry purchased	2,092,603	1,771,596	2,203,318	2,349,316
Seed purchased	1,350,000	1,540,000	1,600,000	1,820,000
Manufactured inputs	3,838,211	3,479,777	3,470,838	4,205,419
Fertilizers and lime	1,870,000	1,710,000	1,820,000	2,350,000
Pesticides	820,000	810,000	720,000	810,000
Petroleum fuel and oils	957,477	759,278	744,181	844,705
Electricity	190,734	200,499	186,657	200,714
Other purchased inputs	3,622,620	3,503,879	3,378,416	3,732,323
Repair and maintenance of capital items	919,596	886,205	958,661	1,072,005
Machine hire and custom work	275,632	204,108	250,024	174,656
Marketing, storage, transportation expenses	349,952	496,125	340,042	305,934
Contract labor	57,123	32,436	60,328	55,899
Miscellaneous expenses	2,020,317	1,885,005	1,769,361	2,123,829
plus NET GOVERNMENT TRANSACTIONS	98,899	66,400	286,021	7,109
Direct government payments (+)	803,506	767,039	1,024,823	811,851
Motor vehicle registration & licensing fees (-)	34,607	30,639	38,802	44,742
Property taxes (-)	670,000	670,000	700,000	760,000
GROSS VALUE ADDED	11,684,551	9,949,202	10,560,666	16,733,249
less CAPITAL CONSUMPTION	1,617,941	1,698,978	1,731,054	1,820,393
NET VALUE ADDED	10,066,610	8,250,224	8,829,612	14,912,856
less PAYMENTS TO STAKEHOLDERS	3,376,750	3,446,802	3,830,338	3,824,881
Employee compensation (total hired labor)	587,513	593,024	606,935	581,162
Net rent received by nonoperator landlords	1,647,658	1,747,990	2,160,470	2,185,843
Real estate and nonreal estate interest	1,141,579	1,105,788	1,062,933	1,057,876
NET FARM INCOME	6,689,860	4,803,422	4,999,274	11,087,975

¹ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. ² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

Source: Economic Research Service, USDA