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MONTHLY PRICES

The August 2015 average price received by farmers for **corn** in Minnesota was \$3.46 per bushel. This was down \$0.19 from the July price, but the same as August 2014.

The August 2015 average price received by farmers for **soybeans**, at \$9.65 per bushel, was down \$0.09 from the July price, and \$2.95 lower than the August 2014 price.

The August **oat** price was \$2.01 per bushel, down \$0.20 from July, and \$1.32 below August 2014.

All hay prices in Minnesota averaged \$67.00 per ton in August, down \$16.00 from the July price, and \$42.00 per ton less than August 2014. **Alfalfa hay** prices fell \$49.00 per ton from one year ago, to \$76.00 and **other hay** prices were \$31.00 per ton lower than last year, at \$57.00.

The August average price was \$17.60 per cwt for **milk**, up \$0.20 from July, and \$7.00 per cwt below one year ago.

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Prices Received by Farmers - Minnesota and United States

	Minnesota			United States		
	August 2014	July 2015	August 2015	August 2014	July 2015	August 2015
	<i>Dollars</i>			<i>Dollars</i>		
Barley, allbu	5.71	5.37	5.57	5.60	5.19	5.59
Beans, dry ediblecwt	(S)	26.10	23.60	35.90	27.50	29.00
Cornbu	3.46	3.65	3.46	3.63	3.80	3.68
Hay, all baledton	109.00	83.00	67.00	181.00	156.00	145.00
Alfalfaton	125.00	96.00	76.00	207.00	169.00	159.00
Otherton	88.00	69.00	57.00	132.00	129.00	115.00
Oatsbu	3.33	2.21	2.01	3.24	2.33	2.08
Potatoescwt	10.90	(S)	10.70	8.88	9.04	8.54
Soybeansbu	12.60	9.74	9.65	12.40	9.95	9.71
Spring Wheatbu	5.85	5.22	4.75	5.93	5.15	4.72
Sunflowers, allcwt	(D)	26.30	25.10	22.40	26.40	24.10
Milk, allcwt	24.60	17.40	17.60	24.20	16.60	16.70

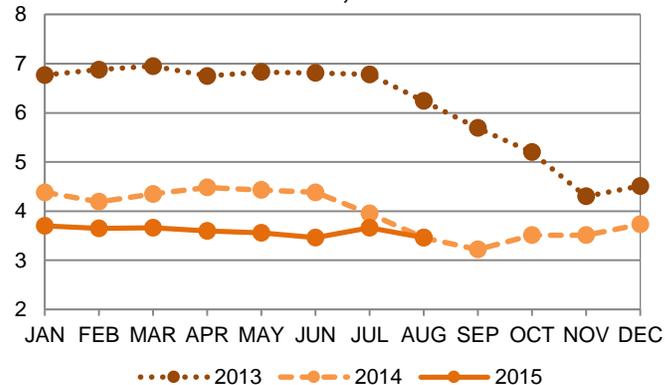
(D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

Livestock Prices Received by Farmers - United States

	August 2014	July 2015	August 2015
	<i>Dollars</i>		
Calvescwt	271.00	275.00	273.00
Cattle, all beefcwt	158.00	149.00	148.00
Cows ¹cwt	121.00	113.00	110.00
Steers & Heiferscwt	159.00	150.00	149.00
Hogs, allcwt	83.20	58.70	59.00
Barrows & Giltscwt	82.90	59.50	59.30
Sowscwt	91.60	40.00	50.70
Eggs (market)doz	0.861	1.81	2.38

¹ Beef cows and cull dairy cows sold for slaughter.

Dollars per Bushel
Corn Price Received by Farmers, Minnesota, 2013-2015



MILK PRODUCTION

Milk production in Minnesota during September 2015 totaled 754 million pounds, up 2 percent from last September. This is the highest September milk production for Minnesota since 1989. The average number of milk cows during September, at 460,000 head, was unchanged from both last month and last year. Monthly production per cow averaged 1,640 pounds, up 35 pounds from September 2014.

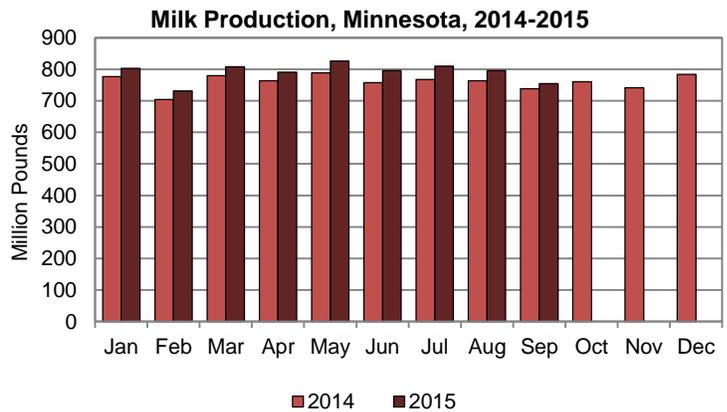
Milk production in the 23 major States during September totaled 15.6 billion pounds, up 0.4 percent from September 2014. August revised production at 16.3 billion pounds, was up 0.9 percent from August 2014. The August revision represented an increase of 15 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,805 pounds for September, 1 pound below September 2014. This is the second highest production per cow for the month of September since the 23 State series began in 2003.

The number of milk cows on farms in the 23 major States was 8.63 million head, 41,000 head more than September 2014, but unchanged from August 2015.

Milk production in the United States during the July - September quarter totaled 51.6 billion pounds, up 0.9 percent from the July - September quarter last year.

The average number of milk cows in the United States during the quarter was 9.31 million head, 7,000 head fewer than the April - June quarter, but 43,000 head more than the same period last year.



Milk Cows and Production – Selected States: September 2014 and 2015

State	Milk Cows ¹		Milk Per Cow ²		Milk Production ²		
	2014	2015	2014	2015	2014	2015	Change from 2014
	(1,000 head)	(1,000 head)	(pounds)	(pounds)	(million pounds)	(million pounds)	(percent)
Arizona	193	195	1,780	1,785	344	348	1.2
California	1,779	1,778	1,850	1,785	3,291	3,174	-3.6
Colorado	145	145	2,055	2,145	298	311	4.4
Florida	123	125	1,420	1,425	175	178	1.7
Idaho	579	586	1,975	1,985	1,144	1,163	1.7
Illinois	94	94	1,510	1,520	142	143	0.7
Indiana	179	183	1,770	1,780	317	326	2.8
Iowa	208	210	1,805	1,825	375	383	2.1
Kansas	143	144	1,770	1,785	253	257	1.6
Michigan	396	410	2,000	2,010	792	824	4.0
Minnesota.....	460	460	1,605	1,640	738	754	2.2
New Mexico	323	323	2,000	1,960	646	633	-2.0
New York	615	620	1,835	1,840	1,129	1,141	1.1
Ohio	267	266	1,650	1,660	441	442	0.2
Oregon	124	123	1,670	1,635	207	201	-2.9
Pennsylvania	530	530	1,630	1,600	864	848	-1.9
South Dakota.....	97	107	1,795	1,835	174	196	12.6
Texas	470	462	1,745	1,785	820	825	0.6
Utah	96	96	1,885	1,885	181	181	-
Vermont	132	131	1,645	1,625	217	213	-1.8
Virginia	93	90	1,495	1,545	139	139	-
Washington	275	276	1,970	1,960	542	541	-0.2
Wisconsin	1,272	1,280	1,800	1,845	2,290	2,362	3.1
23-State Total.....	8,593	8,634	1,806	1,805	15,519	15,583	0.4

¹ Includes dry cows, excludes heifers not yet fresh. ² Excludes milk sucked by calves

OCTOBER CROP PRODUCTION

Minnesota **corn** production is forecast at 1.43 billion bushels. If realized, production will be the largest on record, 4 percent above the previous high in 2012. Based on conditions as of October 1, yields are expected to average 184 bushels per acre, up 28 bushels per acre from last year and 1 bushel above the September forecast. If realized, the yield will also be the highest on record, 7 bushels above the previous record set in 2010. Acres harvested for grain remain unchanged at 7.75 million acres.

Soybean production is forecast at 364 million bushels. If realized, this will be the largest soybean production on record, 11 percent above the previous high set in 2010. The October 1 forecast yield is 48 bushels per acre, 6.5 bushels above 2014 and 1 bushel above the September forecast. If realized, yield will also be the highest on record, surpassing the previous record of 45.5 bushels per acre set in 2005. Area planted and harvested, at 7.65 million and 7.58 million acres, respectively, are down 50,000 acres from the September estimate.

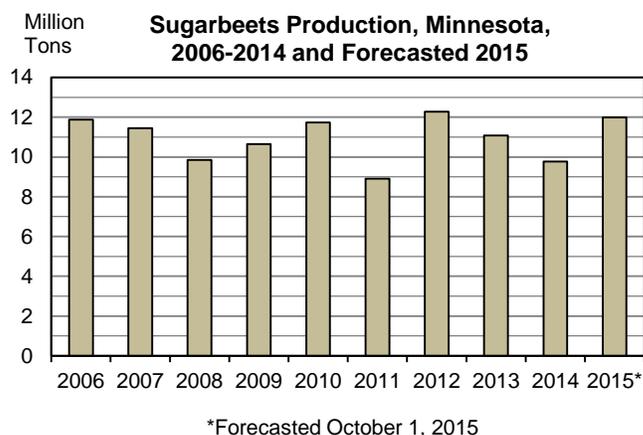
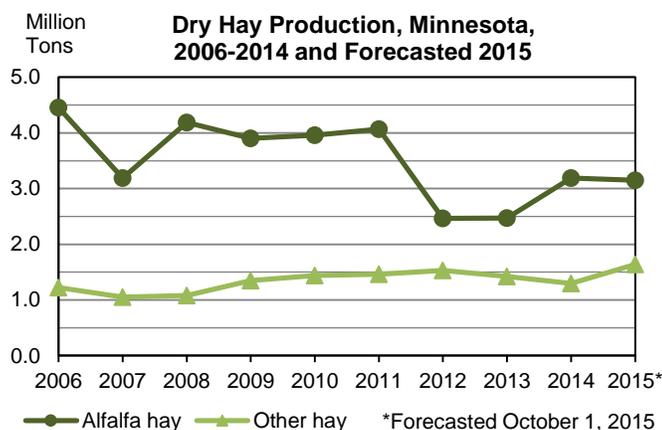
Production of **alfalfa and alfalfa mixture dry hay** is forecast at 3.15 million tons, down 1 percent from the previous year. Yield is expected to average 3.00 tons per acre, up 0.10 ton from last year. Harvested area is forecast at 1.05 million acres, down 50,000 acres from 2014. Production of **other hay** is forecast at 1.64 million tons, up 27 percent from last year. Based on October 1 conditions, yields are expected to average 2.00 tons per acre. Harvested area is forecast at 820,000 acres, up 10,000 acres from 2014.

Dry edible bean production is forecast at 3.55 million cwt, up 23 percent from last year. An anticipated 182,000 acres will be harvested, with an expected yield of 1,950 pounds per acre. **Sugarbeet** production is forecast at 12.0 million tons, up 23 percent from 2014 and up 1 percent from the September forecast. Yield is forecast at 27.8 tons per acre, up 5.3 tons from 2014 and up 0.3 ton from the September forecast. Acres harvested remain unchanged at 431,000 acres. **Sunflower** production is forecast at 159 million pounds, up 81 percent from 2014. Yield is forecast at 1,700 pounds per acre, with an expected 93,500 acres harvested.

Area Harvested, Yield, and Production Summary – Minnesota and United States: 2014 and Forecasted October 1, 2015

Crop	Area Harvested		Yield per acre		Production	
	2014	2015	2014	2015	2014	2015
	1,000 acres		Units per acre		1,000 Units	
MINNESOTA						
Canola(lb)	13.5	22.0	1,650	1,750	22,275	38,500
Corn(bu)	7,550	7,750	156.0	184.0	1,177,800	1,426,000
Dry Edible Beans ¹(cwt)	148	182	1,950	1,950	2,887	3,549
Hay, alfalfa(tons)	1,100	1,050	2.90	3.00	3,190	3,150
Hay, other(tons)	810	820	1.60	2.00	1,296	1,640
Soybeans(bu)	7,270	7,580	41.5	48.0	301,705	363,840
Sugarbeets(tons)	434	431	22.5	27.8	9,765	11,982
Sunflowers(lb)	59.5	93.5	1,477	1,700	87,870	158,950
UNITED STATES						
Canola(lb)	1,555.7	1,726.2	1,614	1,791	2,510,995	3,091,900
Corn(bu)	83,136	80,664	171.0	168.0	14,215,532	13,554,923
Dry Edible Beans ¹(cwt)	1,665.7	1,706.2	1,753	1,648	29,206	28,113
Hay, alfalfa(tons)	18,445	18,337	3.33	3.45	61,446	63,214
Hay, other(tons)	38,647	38,202	2.03	2.07	78,352	79,187
Soybeans(bu)	82,591	82,429	47.5	47.2	3,927,090	3,887,721
Sugarbeets(tons)	1,146.7	1,144.0	27.4	30.4	31,365	34,759
Sunflowers(lb)	1,507.6	1,784.4	1,469	1,629	2,214,835	2,907,350

¹ Yield in lb; production in cwt.



U.S. Corn Supply and Use

CORN	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections October
	<i>Million bushels</i>		
Beginning Stocks	821	1,232	1,731
Production	13,829	14,216	13,555
Imports	36	32	30
Supply, total	14,686	15,479	15,316
Feed & Residual	5,040	5,317	5,275
Food, Seed & Industrial	6,493	6,566	6,630
Domestic, total	11,534	11,883	11,905
Exports	1,920	1,864	1,850
Use, total	13,454	13,748	13,755
Ending Stocks, total	1,232	1,731	1,561
Avg. farm price (\$/bu)	4.46	3.70	3.50 - 4.10

¹ Preliminary

U.S. Soybean Supply and Use

SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections October
	<i>Million bushels</i>		
Beginning Stocks	141	92	191
Production	3,358	3,927	3,888
Imports	72	33	30
Supply, total	3,570	4,052	4,109
Crushings	1,734	1,875	1,880
Exports	1,638	1,843	1,675
Seed	97	97	92
Residual	10	46	38
Use, total	3,478	3,861	3,685
Ending stocks	92	191	425
Avg. farm price (\$/bu)	13.00	10.10	8.40 - 9.90

¹ Preliminary

United States **corn** production is forecast at 13.6 billion bushels, down 5 percent from last year's record production and down less than 1 percent from the September forecast. Based on conditions as of October 1, yields are expected to average 168.0 bushels per acre, up 0.5 bushel from the September forecast but down 3.0 bushels from 2014. If realized, this will be the second highest yield and third largest production on record for the United States. Area harvested for grain is forecast at 80.7 million acres, down less than 1 percent from the September forecast and down 3 percent from 2014. Acreage updates were made in several States following a thorough review of all available data.

Nationally, **soybean** production is forecast at 3.89 billion bushels, down 1 percent from September and down 1 percent from last year. Based on October 1 conditions, yields are expected to average 47.2 bushels per acre, up 0.1 bushel from last month but down 0.3 bushel from last year. Area for harvest in the United States is forecast at 82.4 million acres, down 1 percent from September and down slightly from last year. Acreage updates were made in several States based on a thorough review of all available data.

All crop forecasts in this report are based on October 1 conditions and do not reflect weather effects since that time. The next production forecasts, based on conditions as of November 1, will be released on November 10.

TURKEYS RAISED

Turkeys raised in the United States during 2015 is forecasted at 228 million, down 4 percent from the number raised during 2014.

A combination of six states account for nearly two-thirds of the turkeys produced in the United States during 2015. The largest turkey producing state is Minnesota, at 40.0 million turkeys, down 12 percent from the previous year. North Carolina is up 2 percent from last year, producing 29.0 million turkeys. Arkansas produced 27.0 million turkeys, which is down 10 percent from the previous year. Indiana is up 1 percent from a year ago to 19.1 million turkeys. Missouri is up 6 percent from last year, producing 18.0 million turkeys. Virginia is up compared to the previous year by 4 percent at 17.4 million turkeys.

Number of Turkeys Raised – States and United States: 2014 and 2015

State	Number raised		Change from 2015/2014
	2014	2015	
	<i>1,000 head</i>		<i>Percent</i>
Arkansas	30,000	27,000	-10
California	11,000	11,100	+1
Indiana	19,000	19,100	+1
Iowa	10,500	8,400	-20
Michigan	5,100	5,200	+2
Minnesota	45,500	40,000	-12
Missouri	17,000	18,000	+6
North Carolina	28,500	29,000	+2
Ohio	5,100	5,100	+0
Pennsylvania	7,000	7,100	+1
South Dakota	4,500	4,000	-11
Utah	4,000	3,600	-10
Virginia	16,800	17,400	+4
West Virginia	3,100	3,100	+0
Other States 1/	30,400	29,900	-2
United States	237,500	228,000	-4

1/ Includes State estimates not shown and States withheld to avoid disclosing data for individual operations.