



USDA  
National Agricultural Statistics Service  
Upper Midwest Region – Minnesota Field Office  
Cooperating with the Minnesota Dept. of Agriculture  
[nassrfourmr@nass.usda.gov](mailto:nassrfourmr@nass.usda.gov)  
[www.nass.usda.gov](http://www.nass.usda.gov)

# Minnesota AgriView

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## MONTHLY PRICES

The May 2016 average price received by farmers for **corn** in Minnesota was \$3.49 per bushel. This was up \$0.12 from the April price, but \$0.07 lower than the May 2015 price.

The May 2016 average price received by farmers for **soybeans**, at \$9.69 per bushel, was up \$0.69 from the April price, and \$0.18 higher than the May 2015 price.

The May 2016 price for **spring wheat** was \$4.60 per bushel, up \$0.26 from April, but \$0.89 below May 2015.

**All hay** prices in Minnesota averaged \$85.00 per ton in May, unchanged from the April price, but \$54.00 per ton less than May 2015. **Alfalfa hay** prices fell \$55.00 per ton from one year ago, to \$93.00, while **other hay** prices were \$38.00 per ton lower than last year, at \$59.00.

The May average price was \$14.80 per cwt for **milk**, down \$0.80 from April, and \$3.00 per cwt below one year ago.

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### Prices Received by Farmers - Minnesota and United States

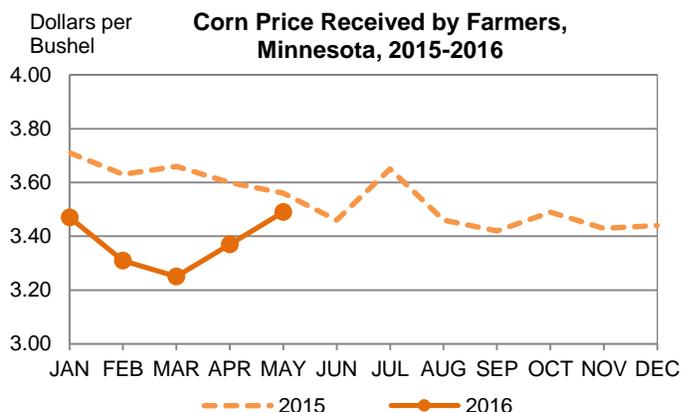
	Minnesota			United States		
	May 2015	April 2016	May 2016	May 2015	April 2016	May 2016
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Barley, all .....bu	4.97	5.26	4.26	4.75	5.29	5.59
Beans, dry edible ..... cwt	(D)	25.40	26.00	35.90	26.80	32.80
Corn .....bu	3.56	3.37	3.49	3.64	3.58	3.68
Hay, all baled .....ton	139.00	85.00	85.00	175.00	146.00	140.00
Alfalfa .....ton	148.00	99.00	93.00	192.00	153.00	147.00
Other .....ton	97.00	56.00	59.00	134.00	130.00	122.00
Oats .....bu	2.61	1.79	1.98	2.90	1.97	2.26
Potatoes ..... cwt	6.95	10.40	10.20	9.26	9.94	9.80
Soybeans .....bu	9.51	9.00	9.69	9.58	9.04	9.76
Spring wheat .....bu	5.49	4.34	4.60	5.29	4.55	4.64
Sunflowers, all ..... cwt	27.10	(D)	18.60	26.40	20.90	19.50
Milk, all ..... cwt	17.80	15.60	14.80	16.80	15.00	14.50

(D) Withheld to avoid disclosing data for individual operations.

### Livestock Prices Received by Farmers - United States

	May 2015	April 2016	May 2016
	(dollars)	(dollars)	(dollars)
Calves ..... cwt	288.00	183.00	173.00
Cattle, all beef ..... cwt	160.00	131.00	128.00
Cows <sup>1</sup> ..... cwt	114.00	81.50	79.60
Steers and heifers ..... cwt	161.00	133.00	129.00
Hogs, all ..... cwt	58.90	51.00	57.20
Barrows and gilts ..... cwt	60.00	51.40	57.50
Sows ..... cwt	31.40	41.30	49.00
Eggs (market) ..... doz	1.61	0.390	0.241

<sup>1</sup> Beef cows and cull dairy cows sold for slaughter.



# CROP PRODUCTION

**Spring Wheat** production in Minnesota is forecast at 85.1 million bushels, a decrease of 1 percent from 2015, according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. The expected yield is 63 bushels per acre, up 3 bushels from the previous year. The area expected to be harvested for grain totals 1.35 million acres, down 80,000 acres, a decrease of 6 percent from 2015.

**Oat** production is forecast at 6.56 million bushels, down 47 percent from 2015. The yield is forecast at 69 bushels per acre, down 9 bushels from last year. The area expected to be harvested for grain totals 95,000 acres, down 65,000 acres, a decrease of 41 percent from 2015.

**Barley** production is forecast at 3.98 million bushels, down 57 percent from 2015. The expected yield is 53 bushels per acre, down 24 bushels from the previous year. Minnesota farmers expect to harvest 75,000 acres for grain, down 45,000 acres, a decrease of 37 percent from 2015.

**Fall Potato** planted acreage by type of potato consists of 70 percent Russets, 20 percent Reds, 5 percent Whites, and 5 percent Yellows.

The forecasts in this report are based on July 1 conditions and do not reflect weather effects since that time. The next crop production forecasts, based on conditions as of August 1, will be released on August 12.

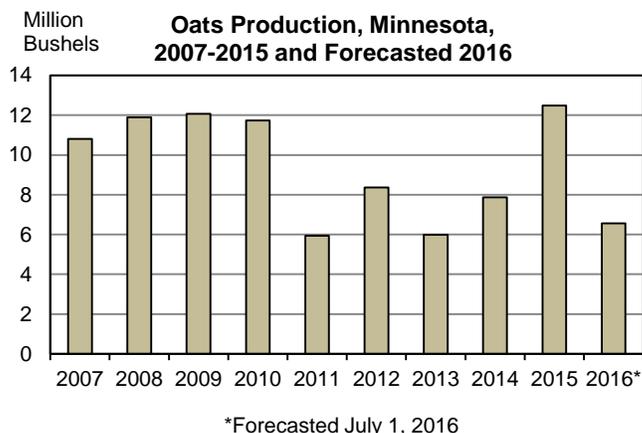
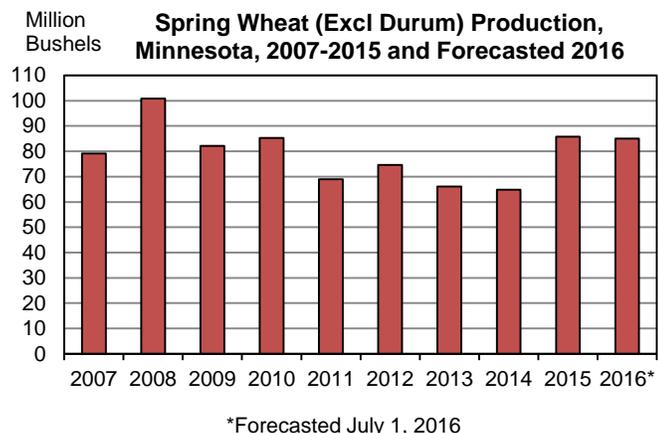
## Area Harvested, Yield, and Production Summary – Minnesota and United States: 2015 and Forecasted July 1, 2016

Crop	Area Harvested		Yield per acre		Production	
	2015 (1,000 acres)	2016 (1,000 acres)	2015 bushels	2016 bushels	2015 (1,000 bushels)	2016 (1,000 bushels)
<b>MINNESOTA</b>						
Barley.....	120	75	77.0	53.0	9,240	3,975
Oats.....	160	95	78.0	69.0	12,480	6,555
Wheat, Spring.....	1,430	1,350	60.0	63.0	85,800	85,050
<b>UNITED STATES</b>						
Barley.....	3,109	2,578	68.9	70.9	214,297	182,771
Oats.....	1,276	1,165	70.2	65.8	89,535	76,609
Wheat, Spring.....	12,941	11,835	46.3	46.5	599,080	550,494

**Barley:** United States production is forecast at 183 million bushels, down 15 percent from 2015. Based on conditions as of July 1, the average yield for the United States is forecast at 70.9 bushels per acre, up 2 bushels from last year. Area harvested for grain or seed, at 2.58 million acres, is unchanged from the *Acreage* report released on June 30, 2016, but down 17 percent from 2015.

**Oats:** U.S. production is forecast at 76.6 million bushels, down 14 percent from 2015. Growers expect to harvest 1.17 million acres for grain or seed, unchanged from the *Acreage* report released on June 30, 2016, but down 9 percent from last year. Based on conditions as of July 1, the average yield for the United States is forecast at 65.8 bushels per acre, down 4.4 bushels from 2015.

**Other spring wheat:** U.S. production is forecast at 550 million bushels, down 8 percent from last year. The United States yield is forecast at 46.5 bushels per acre, up 0.2 bushel from 2015. Of the total production, 511 million bushels are Hard Red Spring wheat, down 9 percent from last year. Area harvested for grain is expected to total 11.8 million acres, unchanged from the *Acreage* report released on June 30, 2016 but down 9 percent from last year.



## U.S. Corn Supply and Use <sup>1</sup>

CORN	2014-2015	2015-2016 (Est.)	2016-2017 <sup>2</sup> Projections July
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	1,232	1,731	1,701
Production	14,216	13,601	14,540
Imports	32	60	40
<b>Supply, total</b>	<b>15,479</b>	<b>15,392</b>	<b>16,281</b>
Feed & Residual	5,316	5,200	5,500
Food, Seed & Industrial	6,567	6,592	6,650
<b>Domestic, total</b>	<b>11,883</b>	<b>11,792</b>	<b>12,150</b>
Exports	1,864	1,900	2,050
<b>Use, total</b>	<b>13,748</b>	<b>13,692</b>	<b>14,200</b>
<b>Ending Stocks, total</b>	<b>1,731</b>	<b>1,701</b>	<b>2,081</b>
Avg. farm price (\$/bu)	3.70	3.60 – 3.70	3.10 – 3.70

<sup>1</sup> Source: USDA OCE World Agricultural Supply and Demand Estimates Report  
<http://www.usda.gov/oce/commodity/wasde/index.htm>

<sup>2</sup> Preliminary

## U.S. Soybean Supply and Use <sup>1</sup>

SOYBEANS	2014-2015	2015-2016 (Est.)	2016-2017 <sup>2</sup> Projections July
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	92	191	350
Production	3,927	3,929	3,880
Imports	33	25	30
<b>Supply, total</b>	<b>4,052</b>	<b>4,145</b>	<b>4,260</b>
Crushings	1,873	1,890	1,925
Exports	1,843	1,795	1,920
Seed	96	97	95
Residual	49	12	30
<b>Use, total</b>	<b>3,862</b>	<b>3,794</b>	<b>3,970</b>
<b>Ending stocks</b>	<b>191</b>	<b>350</b>	<b>290</b>
Avg. farm price (\$/bu)	10.10	9.05	8.75 – 10.25

<sup>1</sup> Source: USDA OCE World Agricultural Supply and Demand Estimates Report  
<http://www.usda.gov/oce/commodity/wasde/index.htm>

<sup>2</sup> Preliminary

## APPLES

Minnesota apple production for 2015 is estimated at 26.1 million pounds, up 4 percent from 2014. Minnesota's apple growers harvested 2,600 acres, unchanged from 2014. Average yield per acre was up 4 percent to 10,000 pounds per acre in 2015. Price per pound fell 3.2 cents from 84.2 cents in 2014, to 81.0 cents in 2015. Value of utilized production in 2015 was estimated at \$17.7 million, down 8 percent from \$19.4 million in 2014.

### Commercial Apple Bearing Acreage, Yield, and Production – Selected States and United States: 2014-2015

State	Bearing acreage		Yield per acre <sup>1</sup>		Total production		Utilized production	
	2014	2015	2014	2015	2014	2015	2014	2015
	(acres)	(acres)	(pounds)	(pounds)	(million pounds)	(million pounds)	(million pounds)	(million pounds)
Illinois.....	1,800	1,700	11,700	12,100	21.0	20.5	20.2	19.9
Iowa.....	900	900	5,000	5,330	4.5	4.8	3.8	4.0
Michigan.....	33,000	33,000	31,100	30,200	1,025.0	995.0	1,025.0	990.0
<b>Minnesota.....</b>	<b>2,600</b>	<b>2,600</b>	<b>9,620</b>	<b>10,000</b>	<b>25.0</b>	<b>26.1</b>	<b>23.0</b>	<b>21.9</b>
Missouri.....	1,200	1,100	17,400	25,700	20.9	28.3	19.8	28.1
Wisconsin.....	4,000	4,000	13,500	12,900	54.0	51.5	51.0	48.1
United States.....	318,180	315,880	37,100	31,700	11,814.0	10,003.9	11,170.8	9,924.4

<sup>1</sup> Yield is based on total production, which includes unharvested production and fruit harvested but not sold due to market conditions.

### Commercial Apple Price and Value – Selected States and United States: 2014-2015

State	Price per pound		Value of utilized production	
	2014	2015	2014	2015
	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)
Illinois.....	0.764	0.558	15,433	11,111
Iowa.....	0.779	0.863	2,961	3,453
Michigan.....	0.216	0.224	221,115	221,630
<b>Minnesota.....</b>	<b>0.842</b>	<b>0.810</b>	<b>19,357</b>	<b>17,733</b>
Missouri.....	0.283	0.440	5,601	12,373
Wisconsin.....	0.612	0.578	31,202	27,825
United States.....	0.257	0.342	2,870,745	3,394,185

# MINK

Mink pelt production in Minnesota in 2015 totaled 265,520 pelts, up 4 percent from 2014. Minnesota was the 4<sup>th</sup> largest mink producing state in the U.S. in 2015, producing 7 percent of the national mink crop.

Minnesota produced 100,000 Black, 27,000 Demi/Wild, 78,000 Mahogany mink pelts in 2015. All other color classes totaled 60,520 pelts.

In 2016, Minnesota ranchers bred 45,610 females to produce kits, down 11 percent from 2015.

Mink pelt production in the United States in 2015 totaled 3.75 million pelts, up slightly from 2014. Wisconsin, the largest mink producing State, produced 1.32 million pelts. Utah, the second largest producing State, produced 934 thousand pelts.

The number of pelts by color class as a percent of the total United States production in 2015 is as follows: Black at 50 percent, Mahogany at 24 percent, and Blue Iris at 7 percent. The remaining color classes accounted for 19 percent.

Value of pelts produced during the 2015 crop year was \$117 million, down 46 percent from \$216 million a year ago. The average price per pelt for the 2015 crop year was \$31.10, down \$26.60 from \$57.70 in 2014.

Female mink bred to produce kits in 2016 totaled 769 thousand, down 9 percent from the previous year.

Percent of total females bred to produce kits in 2016 by color class is as follows: Black at 50 percent, Mahogany at 22 percent, and Blue Iris at 7 percent. The remaining color classes accounted for 21 percent.

**Mink Females Bred and Pelts Produced, Minnesota and US, 2012 - 2016**

Year	Females Bred		Pelts Produced	
	MN	US	MN	US
2012	59,420	769,970	NA	NA
2013	NA	NA	244,520	3,544,610
2014	62,910	851,530	255,930	3,741,150
2015	51,210	848,700	265,520	3,749,450
2016	45,610	769,060	<sup>1</sup>	<sup>1</sup>

NA = Not available. 1. Data available July 2017.

**Mink Pelts Produced by Color, Minnesota, 2015**

