



Minnesota Ag News – Land Values

Upper Midwest Region - Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov

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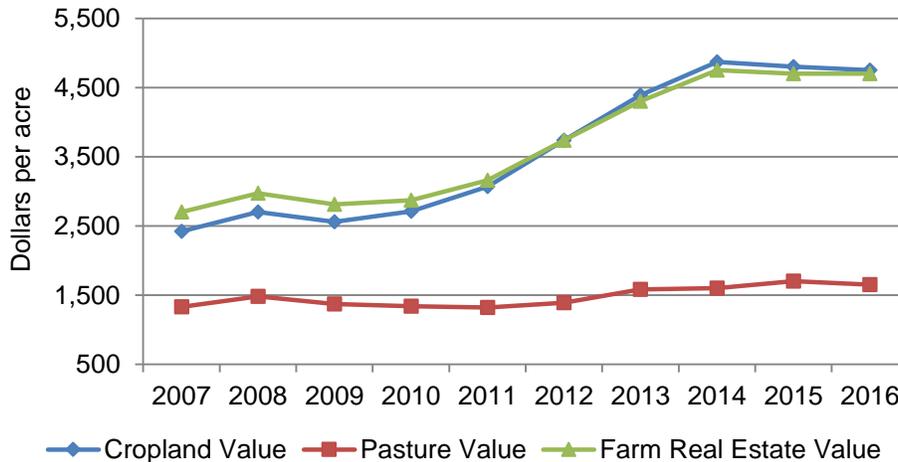
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Media Contact: Dan Lofthus

Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,700 per acre, according to the USDA, National Agricultural Statistics Service – *Land Values 2016 Summary*. This is unchanged from last year’s level.

Cropland value decreased 1 percent from last year to \$4,750 per acre. Pasture, at \$1,650 per acre, decreased 3 percent from a year ago.

Land Values - Minnesota: 2007-2016



Land Values – Minnesota: 2012-2016

Item	2012	2013	2014	2015	2016
Cropland, Average Value (dollars per acre).....	3,740	4,390	4,870	4,800	4,750
Pasture, Average Value (dollars per acre).....	1,390	1,580	1,600	1,700	1,650
Farm Real Estate, Average Value (dollars per acre).....	3,740	4,300	4,750	4,700	4,700
Value of Farmland & Buildings ¹ (million dollars).....	97,240	111,370	123,025	121,730	(NA)

(NA) Not available.

¹Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.