



United States Department of Agriculture  
National Agricultural Statistics Service



# News Release

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## **SOUTH DAKOTA FARM REAL ESTATE VALUE AND LAND RENT**

SIOUX FALLS, SOUTH DAKOTA, August 1, 2014 -- South Dakota's farm real estate value, a measurement of the value of all land and buildings on farms, increased from 2013, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2014 averaged \$2,070 per acre. This is up \$380 per acre or 22 percent higher than last year.

Cropland value increased 20 percent from last year to \$3,430 per acre. Dryland cropland value averaged \$3,400 per acre, up \$580 from last year. Pastureland, at \$860 per acre, increased \$193 from a year ago.

Cash rent paid to landlords in 2014 for cropland increased from last year. Irrigated cropland rent averaged \$193 per acre, an increase of \$3 from last year. Dryland cropland rent averaged \$114 per acre, up \$10 from a year earlier. Pasture rented for cash, which averaged \$22.00 per acre, is up \$2.00 from the previous year.

County level averages of 2014 cash rents paid to landlords will be released on September 5 and will be available through NASS Quick Stats. Quick Stats is located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda01.library.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-1-2014.pdf>

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