



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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SOUTH DAKOTA 2015 FARM REAL ESTATE VALUE AND CASH RENT

SIOUX FALLS, SD, August 5, 2015 -- South Dakota's farm real estate value, a measurement of the value of all land and buildings on farms, increased from 2014, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2015 averaged \$2,320 per acre. This is up \$250 per acre or 12 percent higher than last year.

All cropland value increased 9 percent from last year to \$3,730 per acre. Dryland cropland value averaged \$3,700 per acre, up \$300 from last year. Pastureland, at \$980 per acre, increased \$120 from a year ago.

State-level cash rents paid to landlords in 2015 for cropland were mixed. Irrigated cropland rent averaged \$186 per acre, a decrease of \$7 from last year. While dryland cropland rent averaged \$125 per acre, up \$11 from a year earlier. Pasture rented for cash, which averaged \$27 per acre, is up \$5 from 2014.

A county-level cash rent survey was not conducted in 2015. NASS will next publish agricultural county-level cash rents data in September 2016. Previously published county cash rent data for 2014 are available at:

http://www.nass.usda.gov/Statistics_by_State/South_Dakota/Publications/County_Estimates/index.asp

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-05-2015.pdf>

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