



# NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE  
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## **SOUTH DAKOTA 2016 FARM REAL ESTATE VALUE AND LAND RENT**

**Sioux Falls, SD** – South Dakota’s farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2015, according to USDA’s National Agricultural Statistics Service. Farm real estate value for 2016 averaged \$2,250 per acre. This is down \$70 per acre or 3 percent lower than 2015.

Cropland value decreased 6 percent from 2015 to \$3,520 per acre. Dryland cropland value averaged \$3,500 per acre, down \$200 from 2015. Pastureland, at \$1,020 per acre, increased \$40 from 2015.

Cash rents paid to landlords in 2016 for cropland were mixed from last year. Irrigated cropland rent averaged \$192 per acre, an increase of \$6 from last year. Dryland cropland rent averaged \$120 per acre, down \$5 from a year earlier. Pasture rented for cash, which averaged \$24 per acre, is down \$3 from the previous year.

County level averages of 2016 cash rents paid to landlords will be released on September 9, 2016 and will be available through NASS Quick Stats located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:  
<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2016/AgriLandVa-08-05-2016.pdf>

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