

Farm Income Indicators

Item 1/	1996	1997	1998	1999	2000	2001
	----- 1,000 Dollars -----					
Value of crop production	1,318,862	1,334,252	1,357,062	1,223,905	1,277,699	1,343,848
Food grains	81,173	30,609	42,650	19,791	21,080	23,404
Feed crops	113,169	138,617	121,414	116,622	130,416	147,992
Cotton	338,845	287,792	291,154	195,723	152,444	209,262
Oil crops	4,193	3,583	3,206	2,003	1,917	862
Fruits and tree nuts	106,790	88,763	112,237	117,037	102,256	65,245
Vegetables	568,038	622,719	736,941	646,679	709,570	862,239
All other crops	92,368	105,526	116,959	120,233	99,195	100,086
Home consumption	539	532	525	525	518	518
Value of inventory adjustment 2/	13,747	56,111	(68,024)	5,292	60,303	(65,760)
Value of livestock production	817,644	916,242	915,548	1,016,765	1,061,681	1,179,813
Meat animals	428,613	497,154	482,216	546,956	671,088	704,415
Dairy products	357,280	344,890	389,528	399,766	359,261	423,654
Poultry and eggs	4,182	3,497	4,335	9,477	11,193	13,537
Miscellaneous livestock	50,457	46,733	44,745	34,450	28,874	24,002
Home consumption	3,787	4,238	3,334	3,164	3,628	3,603
Value of inventory adjustment 2/	(26,675)	19,730	(8,610)	22,952	(12,363)	10,602
Revenues from services and forestry	228,829	231,400	281,960	309,133	286,490	291,506
Machine hire and custom work	17,882	20,971	28,001	17,095	16,132	20,869
Forest products sold	9,072	8,849	8,225	5,459	5,908	4,352
Other farm income	69,222	65,615	102,395	141,042	94,050	107,838
Gross imputed rental value of farm dwellings	132,653	135,965	143,339	145,537	170,400	158,447
Value of agricultural sector production	2,365,335	2,481,895	2,554,571	2,549,803	2,625,870	2,815,167
Less: Purchased inputs	1,144,338	1,258,243	1,223,438	1,237,955	1,389,049	1,348,059
Farm origin	380,669	455,564	414,296	460,445	544,894	531,352
Feed purchased	208,463	233,441	203,720	189,290	202,232	181,959
Livestock and poultry purchased	127,426	170,020	161,289	216,940	289,151	297,290
Seed purchased	44,780	52,103	49,287	54,215	53,511	52,103
Manufactured inputs	244,727	242,786	238,678	229,051	250,611	243,616
Fertilizers and lime	75,357	80,628	77,055	70,865	70,261	67,958
Pesticides	72,810	76,238	79,868	75,330	78,053	74,423
Petroleum fuel and oils	51,315	54,431	48,878	49,554	70,202	65,671
Electricity	45,245	31,489	32,877	33,302	32,095	35,564
Other purchased inputs	518,942	559,893	570,464	548,459	593,544	573,091
Repair and maintenance of capital items	78,824	77,417	76,658	80,748	90,332	83,213
Machine hire and custom work	110,146	81,948	96,353	94,465	98,767	95,805
Marketing, storage, and transportation expenses	57,675	79,773	77,500	68,887	77,182	64,310
Contract labor	52,760	52,055	47,107	47,668	61,463	48,488
Miscellaneous expenses	219,537	268,700	272,846	256,691	265,800	281,275
Plus: Net government transactions	18,500	3,856	35,838	67,189	64,740	58,088
+ Direct Government payments	57,283	46,575	78,784	107,899	107,066	99,254
- Motor vehicle registration and licensing fees	2,655	2,778	3,153	2,526	3,264	2,982
- Property taxes	36,128	39,941	39,793	38,184	39,062	38,184
Gross value added	1,239,497	1,227,508	1,366,970	1,379,037	1,301,561	1,525,195
Less: Capital consumption	125,100	127,892	131,314	134,254	139,497	142,985
Net value added	1,114,397	1,099,616	1,235,656	1,244,783	1,162,064	1,382,210
Less: Payments to stakeholders	399,822	348,322	347,246	361,925	386,093	378,511
Employee compensation (total hired labor)	265,287	298,712	302,069	310,048	338,272	332,455
Net rent received by non-operator landlords	40,430	(46,746)	(51,381)	(46,784)	(54,447)	(56,001)
Real estate and non-real estate interest	94,105	96,356	96,558	98,661	102,268	102,057
Net farm income	714,575	751,294	888,410	882,858	775,971	1,003,699

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.