

Farm Business Balance Sheet

Item	1999	2000	2001	2002	2003	2004 1/
	----- Numbers -----					
Farms 2/	10,900	10,700	10,400	10,300	10,300	10,200
	----- 1,000 Dollars -----					
Farm assets	31,276,925	35,822,838	39,710,599	41,733,702	44,347,911	
Real estate	29,798,822	34,344,405	38,241,159	40,253,852	42,777,768	
Livestock and poultry 3/	605,260	635,283	670,703	649,133	684,279	
Machinery and motor vehicles 4/	391,039	385,653	389,507	393,453	403,384	
Crops 5/	144,196	66,956	1,000	1,000	1,000	
Purchased inputs	35,687	43,399	37,342	49,926	49,880	
Financial	301,922	347,142	370,692	386,337	431,599	
Farm debt 6/	1,386,850	1,447,598	1,506,903	1,550,173	1,574,549	
Real estate	542,898	538,766	564,477	602,947	624,450	
Farm Credit System	172,135	178,990	198,055	227,958	241,699	
Farm Service Agency	25,027	23,685	22,998	21,852	19,567	
Commercial banks	58,079	62,665	65,456	69,621	73,971	
Life insurance companies	143,722	130,955	132,757	135,311	137,392	
Individuals and others	143,936	142,471	145,211	148,204	151,821	
CCC storage & drying loans	0	0	0	0	0	
Non-real estate	843,952	908,832	942,426	947,227	950,099	
Farm Credit System	161,713	175,941	202,743	208,075	211,892	
Farm Service Agency	36,099	34,828	33,623	32,181	30,838	
Commercial banks	406,322	440,736	442,415	435,718	427,810	
Individuals and others	239,817	257,327	263,646	271,253	279,559	
Equity	29,890,076	34,375,241	38,203,500	40,183,528	42,773,361	
	----- Percent -----					
Ratio:						
Debt/equity	4.6	4.2	3.9	3.9	3.7	
Debt/assets	4.4	4.0	3.8	3.7	3.6	

1/ State level estimates of Farm Balance Sheet have been suspended.

2/ For 1999-2003, includes some accounting for individual farms on reservation land.

3/ Excludes horses, mules, and broilers.

4/ Includes only farm share value for trucks and autos.

5/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

6/ Excludes debt for non-farm purposes.

Source: United States Department of Agriculture, Economic Research Service.