

## Farm Income Indicators

Item 1/	2004	2005	2006	2007	2008	2009
	----- 1,000 Dollars -----					
<b>Value of crop production</b>	1,737,408	1,766,179	1,665,618	1,976,059	1,928,798	1,789,872
Food grains	37,832	26,003	29,789	42,479	112,629	69,782
Feed crops	133,986	155,851	187,621	204,542	303,826	243,846
Cotton	160,287	186,858	157,024	166,164	200,228	121,087
Oil crops	1,015	606	390	199	152	0
Fruits and tree nuts	93,038	99,766	97,181	114,271	96,657	98,934
Vegetables	918,638	904,103	768,558	976,066	774,867	829,382
All other crops	323,298	392,815	428,573	479,425	488,457	402,672
Home consumption	1,022	722	513	507	529	536
Value of inventory adjustment 2/	68,292	-545	-4,031	-7,594	-48,547	23,633
<b>Value of livestock production</b>	1,436,963	1,441,209	1,325,123	1,665,160	1,527,487	1,102,146
Meat animals	779,431	825,230	785,511	741,583	686,175	643,426
Dairy products	570,401	555,621	504,448	801,627	763,136	491,623
Miscellaneous livestock	38,755	27,188	31,835	47,081	55,913	42,712
Home consumption	1,406	1,651	2,040	2,419	3,067	3,138
Value of inventory adjustment 2/	46,970	31,519	1,289	72,450	19,196	-78,753
<b>Revenues from services and forestry</b>	406,662	523,282	542,272	581,251	591,469	636,496
Machine hire and custom work	15,359	46,425	35,104	46,727	40,528	106,803
Forest products sold	1,100	650	300	255	255	247
Other farm income	88,454	102,637	121,858	116,469	124,360	104,719
Gross imputed rental value of farm dwellings	301,749	373,570	385,010	417,800	426,326	424,727
<b>Value of agricultural sector production</b>	3,581,033	3,730,670	3,533,013	4,222,470	4,047,754	3,528,514
<b>Less: Purchased inputs</b>	1,651,936	1,891,360	2,101,143	2,452,853	2,571,544	2,506,099
<b>Farm origin</b>	689,936	804,732	883,468	1,026,327	1,015,935	980,181
Feed purchased	307,063	335,938	417,756	560,604	568,676	533,150
Livestock and poultry purchased	282,941	319,970	296,790	299,087	255,752	238,114
Seed purchased	99,932	148,824	168,922	166,636	191,507	208,917
<b>Manufactured inputs</b>	310,980	384,181	407,984	486,357	605,479	517,350
Fertilizers and lime	91,547	122,834	126,916	154,827	212,601	180,415
Pesticides	90,535	101,809	110,339	126,312	149,440	140,545
Petroleum fuel and oils	88,665	111,221	124,181	152,583	178,336	138,409
Electricity	40,233	48,317	46,548	52,635	65,102	57,981
<b>Other purchased inputs</b>	651,020	702,447	809,691	940,169	950,130	1,008,568
Repair and maintenance of capital items	126,787	127,367	150,802	178,720	197,893	236,155
Machine hire and custom work	101,374	74,885	103,610	154,049	152,084	168,952
Marketing, storage, and transportation expenses	87,177	128,501	134,195	119,071	127,220	126,693
Contract labor	82,613	69,764	81,212	92,148	89,716	95,117
Miscellaneous expenses	253,069	301,930	339,872	396,181	383,217	381,651
<b>Plus: Net government transactions</b>	37,404	70,094	40,986	2,267	4,405	33,351
+ Direct Government payments	83,378	126,362	109,075	92,669	89,968	111,572
- Motor vehicle registration and licensing fees	3,426	3,274	2,653	4,607	4,765	5,254
- Property taxes	42,548	52,994	65,436	85,795	80,798	74,967
<b>Gross value added</b>	1,966,502	1,909,403	1,472,856	1,771,883	1,480,615	1,055,766
<b>Less: Capital consumption</b>	185,463	215,882	233,588	245,335	258,364	269,731
<b>Net value added</b>	1,781,039	1,693,521	1,239,268	1,526,548	1,222,251	786,035
<b>Less: Payments to stakeholders</b>	434,695	503,311	533,246	559,332	539,395	582,754
Employee compensation (total hired labor)	354,583	411,526	416,666	463,497	456,612	498,668
Net rent received by non-operator landlords	-4,028	-8,002	3,560	-22,592	-37,167	-33,502
Real estate and non-real estate interest	84,140	99,787	113,020	118,427	119,950	117,588
<b>Net farm income</b>	1,346,344	1,190,210	706,022	967,216	682,856	203,281

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.