

Farm Income Indicators

Item 1/	2005	2006	2007	2008	2009	2010
	----- 1,000 Dollars -----					
Value of crop production	1,766,179	1,665,618	1,976,059	1,901,527	1,820,551	2,000,020
Food grains	26,003	29,789	42,479	114,037	104,482	50,060
Feed crops	155,851	187,621	204,542	279,350	222,160	208,159
Cotton	186,858	157,024	166,164	200,138	121,087	206,070
Oil crops	606	390	199	142	61	NA
Fruits and tree nuts	99,766	97,181	114,271	91,362	96,008	136,615
Vegetables	904,103	768,558	976,066	813,080	893,212	1,031,820
All other crops	392,815	428,573	479,425	451,436	354,898	327,012
Home consumption	722	513	507	529	643	579
Value of inventory adjustment 2/	-545	-4,031	-7,594	-48,547	27,900	39,705
Value of livestock production	1,441,209	1,325,123	1,665,160	1,527,352	1,103,308	1,363,187
Meat animals	825,230	785,511	741,583	686,175	643,426	696,844
Dairy products	555,621	504,448	801,627	763,136	491,623	657,624
Miscellaneous livestock	27,188	31,835	47,081	55,778	43,982	60,423
Home consumption	1,651	2,040	2,419	3,067	3,030	3,541
Value of inventory adjustment 2/	31,519	1,289	72,450	19,196	-78,753	-55,245
Revenues from services and forestry	523,282	542,272	579,936	595,188	632,970	588,925
Machine hire and custom work	46,425	35,104	46,727	40,528	106,803	38,057
Forest products sold	650	300	255	255	247	247
Other farm income	102,637	121,858	115,154	128,079	101,115	120,194
Gross imputed rental value of farm dwellings	373,570	385,010	417,800	426,326	424,805	430,427
Value of agricultural sector production	3,730,670	3,533,013	4,221,155	4,024,067	3,556,829	3,952,132
Less: Purchased inputs	1,891,360	2,101,143	2,453,598	2,581,442	2,525,986	2,349,097
Farm origin	804,732	883,468	1,026,327	1,014,429	981,861	944,571
Feed purchased	335,938	417,756	560,604	567,170	534,853	491,114
Livestock and poultry purchased	319,970	296,790	299,087	255,752	238,091	237,079
Seed purchased	148,824	168,922	166,636	191,507	208,917	216,378
Manufactured inputs	384,181	407,984	486,357	605,479	517,290	529,529
Fertilizers and lime	122,834	126,916	154,827	212,601	180,415	177,949
Pesticides	101,809	110,339	126,312	149,440	140,545	144,103
Petroleum fuel and oils	111,221	124,181	152,583	178,336	138,349	148,190
Electricity	48,317	46,548	52,635	65,102	57,981	59,287
Other purchased inputs	702,447	809,691	940,914	961,534	1,026,835	874,997
Repair and maintenance of capital items	127,367	150,802	177,089	197,850	236,685	176,807
Machine hire and custom work	74,885	103,610	154,049	152,084	168,867	181,944
Marketing, storage, and transportation expenses	128,501	134,195	119,220	128,526	131,135	116,684
Contract labor	69,764	81,212	92,148	89,716	95,256	54,795
Miscellaneous expenses	301,930	339,872	398,408	393,358	392,892	344,767
Plus: Net government transactions	70,094	40,986	2,267	4,405	33,336	-9,906
+ Direct Government payments	126,362	109,075	92,669	89,968	111,553	70,370
- Motor vehicle registration and licensing fees	3,274	2,653	4,607	4,765	5,250	4,476
- Property taxes	52,994	65,436	85,795	80,798	72,967	75,800
Gross value added	1,909,403	1,472,856	1,769,823	1,447,030	1,064,179	1,593,129
Less: Capital consumption	215,882	233,588	245,336	258,390	269,618	274,996
Net value added	1,693,521	1,239,268	1,524,487	1,188,640	794,561	1,318,133
Less: Payments to stakeholders	503,311	533,246	568,871	549,667	586,022	541,959
Employee compensation (total hired labor)	411,526	416,666	473,024	467,138	503,637	455,202
Net rent received by non-operator landlords	-8,002	3,560	-22,580	-37,421	-35,203	-24,915
Real estate and non-real estate interest	99,787	113,020	118,427	119,950	117,588	111,672
Net farm income	1,190,210	706,022	955,616	638,973	208,539	776,174

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.