

Farm Income Indicators

Item 1/	2006	2007	2008	2009	2010	2011
	----- 1,000 Dollars -----					
Value of crop production	1,666,138	1,992,063	1,935,475	1,817,891	1,999,905	2,540,525
Food grains	29,789	42,434	118,808	104,482	49,822	66,626
Feed crops	187,621	218,039	301,926	222,159	213,287	308,131
Cotton	157,370	166,661	188,797	121,187	258,695	371,544
Oil crops	390	199	143	83	NA	NA
Fruits and tree nuts	97,181	116,105	72,788	95,904	138,489	109,714
Vegetables	768,558	976,048	782,048	893,358	1,031,398	1,314,381
All other crops	428,573	479,425	494,562	354,898	327,005	324,069
Home consumption	687	746	897	643	579	789
Value of inventory adjustment 2/	-4,031	-7,594	-24,494	25,177	-19,370	45,271
Value of livestock production	1,325,212	1,664,885	1,527,272	1,107,952	1,369,637	1,874,986
Meat animals	785,511	741,583	686,175	643,426	696,843	880,171
Dairy products	504,448	801,627	763,136	491,623	657,624	871,002
Miscellaneous livestock	31,768	47,081	56,177	48,626	66,874	68,270
Home consumption	2,196	2,144	2,578	3,030	3,541	3,388
Value of inventory adjustment 2/	1,289	72,450	19,206	-78,753	-55,245	52,155
Revenues from services and forestry	560,260	570,748	600,816	632,966	568,605	664,786
Machine hire and custom work	35,104	46,727	40,528	106,803	38,057	54,026
Forest products sold	300	255	255	247	247	240
Other farm income	121,858	118,107	137,122	101,111	99,972	152,549
Gross imputed rental value of farm dwellings	402,988	405,659	422,911	424,805	430,329	457,971
Value of agricultural sector production	3,551,609	4,227,696	4,063,563	3,558,809	3,938,147	5,080,297
Less: Purchased inputs	2,130,006	2,459,694	2,551,425	2,494,513	2,307,347	2,668,996
Farm origin	883,438	1,026,327	1,008,843	981,594	935,576	1,217,622
Feed purchased	417,726	560,604	566,377	534,586	482,134	702,114
Livestock and poultry purchased	296,790	299,087	255,933	238,091	237,064	276,746
Seed purchased	168,922	166,636	186,533	208,917	216,378	238,762
Manufactured inputs	407,984	486,357	588,999	528,915	523,257	643,699
Fertilizers and lime	126,916	154,827	199,979	192,040	169,846	230,193
Pesticides	110,339	126,312	147,661	140,545	145,882	147,661
Petroleum fuel and oils	124,181	152,583	176,197	138,349	148,185	189,206
Electricity	46,548	52,635	65,162	57,981	59,344	76,639
Other purchased inputs	838,584	947,010	953,583	984,004	848,514	807,675
Repair and maintenance of capital items	150,802	178,728	196,873	236,685	174,344	187,678
Machine hire and custom work	103,610	154,049	152,332	168,867	182,646	101,744
Marketing, storage, and transportation expenses	135,067	120,057	124,371	128,034	110,168	113,381
Contract labor	81,212	92,148	84,454	97,256	56,491	59,528
Miscellaneous expenses	367,893	402,028	395,553	353,162	324,865	345,344
Plus: Net government transactions	40,986	11,429	7,835	33,336	-10,102	-23,535
+ Direct Government payments	109,075	92,669	89,978	111,553	70,181	58,122
- Motor vehicle registration and licensing fees	2,653	4,607	4,768	5,250	4,483	5,857
- Property taxes	65,436	76,633	77,375	72,967	75,800	75,800
Gross value added	1,462,590	1,779,430	1,519,973	1,097,632	1,620,698	2,387,765
Less: Capital consumption	233,589	231,792	239,924	269,618	275,178	285,239
Net value added	1,229,001	1,547,638	1,280,049	828,014	1,345,520	2,102,526
Less: Payments to stakeholders	532,249	549,701	528,836	585,030	541,216	521,470
Employee compensation (total hired labor)	416,666	453,983	443,300	503,637	452,999	447,350
Net rent received by non-operator landlords	2,562	-22,710	-28,134	-34,851	-24,479	-30,378
Real estate and non-real estate interest	113,021	118,428	113,670	116,244	112,696	104,498
Net farm income	696,752	997,937	751,213	242,984	804,304	1,581,056

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.