



REGIONAL NEWS RELEASE

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P.O. BOX 150969 · Lakewood, CO 80215-9966



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Contact: Bill Meyer
(800) 392-3202

LAND VALUES AND CASH RENTS

ARIZONA

The 2021 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$3,900 per acre. This is an increase of 1.3 percent from 2020 and 2.6 percent from 2019. The average value of cropland and irrigated cropland was \$7,700, up 0.7 percent from 2020. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$325.00 per acre in 2021, up \$50.00 from the previous year. Average cash rent for pasture was \$1.70 per acre in 2021, down \$0.70 from the previous year.

COLORADO

The 2021 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,610 per acre. This is an increase of 1.3 percent from 2020 and 2.5 percent from 2019. The average value of cropland was \$2,240, up 1.8 percent from 2020. The average value of irrigated cropland was \$5,400, up 1.9 percent from the previous year, and the average value of non-irrigated cropland was \$1,400, up 2.2 percent from the previous year. Pasture values were up 3.6 percent from 2020 at \$875 per acre.

Average cash rent for irrigated cropland in Colorado was \$160.00 per acre in 2021, up \$18.00 from the previous year. Average cash rent for non-irrigated cropland was \$33.00 per acre in 2021, up \$5.00 from the previous year. Average cash rent for pasture was \$5.90 per acre in 2021, down \$0.30 from the previous year.

MONTANA

The 2021 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$930 per acre. This is an increase of 1.6 percent from 2020 and 1.6 percent from 2019. The average value of cropland was \$1,050, up 1.9 percent from 2020. The average value of irrigated cropland was \$3,050, up 1.7 percent from the previous year, and the average value of non-irrigated cropland was \$835, up 1.2 percent from the previous year. Pasture values were up 2.9 percent from 2020 at \$700 per acre.

Average cash rent for irrigated cropland in Montana was \$88.00 per acre in 2021, up \$3.00 from the previous year. Average cash rent for non-irrigated cropland was \$29.00 per acre in 2021, up \$1.00 from the previous year. Average cash rent for pasture was \$7.20 per acre in 2021, up \$0.50 from the previous year.

NEW MEXICO

The 2021 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$600 per acre. This is an increase of 4.3 percent from 2020 and 5.3 percent from 2019. The average value of cropland was \$1,660, up 3.8 percent from 2020. The average value of irrigated cropland was \$4,550, up 4.1 percent from the previous year, and the average value of non-irrigated cropland was \$485, up 2.1 percent from the previous year. Pasture values were up 4.8 percent from 2020 at \$440 per acre.

Average cash rent for irrigated cropland in New Mexico was \$136.00 per acre in 2021, unchanged from the previous year. Average cash rent for non-irrigated cropland was \$18.50 per acre in 2021, up \$0.50 from the previous year. Average cash rent for pasture was \$3.20 per acre in 2021, up \$0.20 from the previous year.

UTAH

The 2021 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,620 per acre. This is an increase of 6.9 percent from 2020 and 8.3 percent from 2019. The average value of cropland was \$4,190, up 3.7 percent from 2020. The average value of irrigated cropland was \$6,650, up 3.3 percent from the previous year, and the average value of non-irrigated cropland was \$1,550, up 5.4 percent from the previous year. Pasture values were up 10.5 percent from 2020 at \$1,370 per acre.

Average cash rent for irrigated cropland in Utah was \$107.00 per acre in 2021, up \$6.00 from the previous year. Average cash rent for non-irrigated cropland was \$28.00 per acre in 2021, unchanged from the previous year. Average cash rent for pasture was \$4.50 per acre in 2021, down \$0.40 from the previous year.

WYOMING

The 2021 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$790 per acre. This is an increase of 5.3 percent from 2020 and 6.8 percent from 2019. The average value of cropland was \$1,600, up 3.9 percent from 2020. The average value of irrigated cropland was \$2,550, up 3.2 percent from the previous year, and the average value of non-irrigated cropland was \$890, up 6.0 percent from the previous year. Pasture values were up 5.2 percent from 2020 at \$610 per acre.

Average cash rent for irrigated cropland in Wyoming was \$89.00 per acre in 2021, up \$7.00 from the previous year. Average cash rent for non-irrigated cropland was \$17.50 per acre in 2021, up \$1.50 from the previous year. Average cash rent for pasture was \$4.80 per acre in 2021, down \$0.20 from the previous year.

UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,380 per acre for 2021, up \$220 per acre (7.0 percent) from 2020. The United States cropland value averaged \$4,420 per acre, an increase of \$320 per acre (7.8 percent) from the previous year. The United States pasture value averaged \$1,480 per acre, an increase of \$80 per acre (5.7 percent) from 2020.

Average cash rent for irrigated cropland in the United States was \$217.00 per acre in 2021, \$1.00 more than the previous year. Average cash rent for non-irrigated cropland in the United States was \$128.00 per acre in 2021, up \$2.00 from the previous year. Cash rent for pasture in 2021 averaged \$13.00 per acre, unchanged from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports, please visit www.nass.usda.gov. For state specific questions, please contact:

Arizona – Dave DeWalt	1-800-645-7286
Colorado – William R. Meyer	1-800-392-3202
Montana – Eric Sommer	1-800-835-2612
New Mexico – Longino Bustillos	1-800-530-8810
Utah – John Hilton	1-800-747-8522
Wyoming – Rhonda Brandt	1-800-892-1660