

California Field Crop Review



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FIELD CROP ACREAGE, YIELD, AND PRODUCTION

Crop	Area Planted		Area Harvested		Yield Per Acre			Production		
	2003	2004	2003	2004 Estimate	Unit	2003	2004 Estimate	Unit	2003	2004 Estimate
	1,000 Acres					Thousands				
CALIFORNIA										
Wheat, Winter <u>1/</u>	740.0	560.0	410.0	320.0	Tons	1.83	2.55	Tons	750.3	816.0
Wheat, Durum <u>1/</u>	130.0	120.0	115.0	100.0	Tons	3.00	2.70	Tons	345.0	270.0
Oats <u>1/</u>	260.0	240.0	35.0	25.0	Tons	1.28	1.36	Tons	44.8	34.0
Barley <u>1/</u>	100.0	110.0	58.0	75.0	Tons	1.54	1.30	Tons	89.1	97.2
Corn, All	530.0	540.0	---	---	Tons	---	---	Tons	---	---
For Grain	---	---	140.0	150.0	Tons	4.48	4.90	Tons	627.2	735.0
For Silage	---	---	385.0	385.0	Tons	26.00	26.00	Tons	10,010.0	10,010.0
Rice, All <u>2/</u>	509.0	595.0	507.0	590.0	Cwt.	77.00	86.00	Cwt.	39,036.0	50,759.0
Long <u>2/</u>	7.0	7.0	7.0	7.0	Cwt.	69.00	73.00	Cwt.	483.0	511.0
Medium <u>2/</u>	460.0	540.0	458.0	535.0	Cwt.	78.40	88.00	Cwt.	35,907.0	47,080.0
Short <u>2/</u>	42.0	48.0	42.0	48.0	Cwt.	63.00	66.00	Cwt.	2,646.0	3,168.0
Cotton, All <u>3/</u>	700.0	775.0	694.0	771.0	Lbs.	1,290.00	1,519.00	Bales	1,865.5	2,440.0
Upland	550.0	560.0	545.0	557.0	Lbs.	1,317.00	1,525.00	Bales	1,495.0	1,770.0
American-Pima	150.0	215.0	149.0	214.0	Lbs.	1,194.00	1,503.00	Bales	370.5	670.0
Cottonseed	---	---	---	---	Tons	---	---	Tons	680.0	871.0
Sugar Beets <u>4/</u>	50.8	49.5	50.1	49.0	Tons	39.10	39.30	Tons	1,959.0	1,926.0
Beans, Dry, All <u>5/</u> <u>6/</u>	77.0	60.0	75.0	57.0	Cwt.	18.40	20.40	Cwt.	1,380.0	1,163.0
Hay, All	---	---	1,620.0	1,550.0	Tons	5.85	5.81	Tons	9,485.0	9,000.0
Alfalfa	---	---	1,090.0	1,050.0	Tons	7.00	7.00	Tons	7,630.0	7,350.0
Other	---	---	530.0	500.0	Tons	3.50	3.30	Tons	1,855.0	1,650.0
UNITED STATES										
Wheat, Winter <u>1/</u>	45,384.0	43,350.0	36,753.0	34,462.0	Tons	1.40	1.31	Tons	51,501.6	44,983.0
Wheat, Durum	2,915.0	2,561.0	2,869.0	2,363.0	Tons	1.01	1.14	Tons	2,899.1	2,696.8
Oats <u>1/</u>	4,597.0	4,085.0	2,220.0	1,792.0	Tons	1.04	1.04	Tons	2,310.1	1,855.0
Barley <u>1/</u>	5,348.0	4,527.0	4,727.0	4,021.0	Tons	1.41	1.67	Tons	6,678.8	6,702.1
Corn, All	78,603.0	80,930.0	---	---	Tons	---	---	Tons	---	---
For Grain	---	---	70,944.0	73,632.0	Tons	3.98	4.49	Tons	282,498.2	330,602.1
For Silage	---	---	6,583.0	6,103.0	Tons	16.30	17.60	Tons	107,378.0	107,336.0
Rice, All <u>2/</u>	3,022.0	3,347.0	2,997.0	3,325.0	Cwt.	66.70	69.42	Cwt.	199,897.0	230,818.0
Long <u>2/</u>	2,332.0	2,587.0	2,310.0	2,571.0	Cwt.	64.51	65.69	Cwt.	149,011.0	168,901.0
Medium <u>2/</u>	647.0	711.0	644.0	705.0	Cwt.	74.81	83.25	Cwt.	48,180.0	58,689.0
Short <u>2/</u>	43.0	49.0	43.0	49.0	Cwt.	62.93	65.88	Cwt.	2,706.0	3,228.0
Cotton, All <u>3/</u>	13,479.6	13,658.6	12,003.4	13,057.0	Lbs.	730.00	846.00	Bales	18,255.2	23,006.0
Upland	13,301.0	13,409.0	11,826.0	12,809.0	Lbs.	723.00	835.00	Bales	17,822.9	22,270.0
American-Pima	178.6	249.6	177.4	248.0	Lbs.	1,170.00	1,425.00	Bales	432.3	736.0
Cottonseed	---	---	---	---	Tons	---	---	Tons	6,664.6	8,411.0
Sugar Beets <u>4/</u>	1,365.4	1,346.0	1,347.8	1,306.7	Tons	22.80	22.90	Tons	30,710.0	29,932.0
Beans, Dry, All <u>5/</u> <u>6/</u>	1,406.1	1,354.3	1,346.9	1,219.3	Cwt.	16.70	14.60	Cwt.	22,492.0	17,799.0
Hay, All	---	---	63,383.0	61,916.0	Tons	2.49	2.55	Tons	157,585.0	157,774.0
Alfalfa	---	---	23,529.0	21,707.0	Tons	3.24	3.47	Tons	76,273.0	75,383.0
Other	---	---	39,854.0	40,209.0	Tons	2.04	2.05	Tons	81,312.0	82,391.0

1/ Includes area planted in preceding fall.

2/ Sweet rice acreage included with short grain.

3/ Cotton yield in pounds; production in 480 pound net-weight bales.

4/ Relates to year of intended harvest in all States, except California. In California, related to year of intended harvest for fall planted beets in central California and to year of planting for over-wintered beets in central and southern California.

5/ Excludes beans grown for garden seed.

6/ Production is clean basis.

CALIFORNIA AND UNITED STATES COTTON

California's 2004 **Upland** cotton production is estimated at 1.77 million bales, an increase of 18 percent from last year and up 1 percent from the December 1 forecast. This is based on 557 thousand acres for harvest. The yield calculates to a record 1,525 pounds per acre. Harvesting began in the San Joaquin Valley the last week in September and was essentially complete by the end of December

California's 2004 **American Pima** cotton production is estimated at 670 thousand bales, 81 percent above last year's crop. The 214 thousand acres for harvest are 44 percent above last year. Harvesting was essentially complete by the end of December.



U.S. **Upland** cotton production for 2004 is estimated at 22.3 million bales, 25 percent above last year's production. Harvested acreage totaled 12.8 million acres, 8 percent above 2003. The average yield for Upland cotton is a record high 835 pounds per acre, 112 pounds more than 2003.

U.S. **American Pima** production is estimated at 736 thousand bales, up 70 percent from last year's output. The average yield is 1,425 pounds per harvested acre, 255 pounds more than last year's yield.

HAY STOCKS

Stocks of all hay on California farms totaled 1.72 million tons as of December 1, 2004. This was 17 percent below the 2.09 million tons on hand a year earlier.

As of December 1, 2004, United States hay stocks on farms were 114 million tons. This was 3 percent above the 111 million tons on hand December 1, 2003.

HAY STOCKS ON FARMS

State	May 1		December 1	
	2003	2004	2003	2004
	1,000 Tons			
California	200	306	2,086	1,724
Arizona	45	55	280	250
Nevada	167	121	857	741
Oregon	340	371	2,357	2,366
Utah	175	279	1,495	1,383
United States	22,013	25,947	111,027	114,294

WINTER AND DURUM WHEAT SEEDING

California farmers are expected to seed 500 thousand acres to winter wheat for the 2005 crop, 11 percent below the 2004 crop. Planting of winter wheat was well underway by late October and is ongoing in the San Joaquin Valley

The U.S. winter wheat seeded area for 2005 is expected to total 41.6 million acres, down 4 percent from 2004. Seeding began last August and advanced ahead of the 5-year average pace until the middle of October, when wet weather slowed progress. Nearly all of the U.S. acreage was seeded by December 1.

Durum wheat seedings in Arizona and California for the 2005 harvest are estimated at 210 thousand acres. This total is down 5 percent from their final 2004 acreage. Planting is ongoing in California's San Joaquin and Imperial valleys. No major problems with the crop have been reported.



WINTER AND DURUM WHEAT SEEDING

Area	2003	2004	2005	<u>2005</u> <u>2004</u>
	1,000 Acres			Percent
WINTER WHEAT				
California	740	560	500	89
United States	45,384	43,350	41,567	96
DURUM WHEAT				
California	130	120	110	92
Arizona	115	100	100	100
United States	2,915	2,561	a/	a/

a/ To be published in "Prospective Plantings" on March 31, 2005.

CALIFORNIA RICE CROP UP 30 PERCENT

California farmers produced 50.8 million cwt. of rice in 2004. This was 30 percent above the 39.0 million cwt. produced in 2003. The 2004 crop included 511 thousand cwt. of long grain rice, up 6 percent from the 483 thousand cwt. produced in 2003. Medium grain production totaled 47.1 million cwt., 31 percent above the 2003 crop. Short grain production was 3.17 million cwt., 20 percent above the previous year. The overall yield of 8,600 pounds per acre was 900 pounds above 2003.

United States rice production in 2004 totaled a record-high 231 million cwt., up 15 percent from 2003. Area for harvest, at 3.33 million acres, is up 11 percent from 2003. The average yield for all U.S. rice is estimated at 6,942 pounds per acre, 272 pounds above the 2003 yield. This all-rice yield is the highest on record and the fifth consecutive year a new record-high yield has been established.

CALIFORNIA DECEMBER 1 ROUGH RICE STOCKS

On December 1, California rough rice stocks in all positions totaled 44.1 million cwt., 32 percent above last year. Warehouses accounted for 37.9 million cwt. of the total rough rice stored. Stocks being stored on farms accounted for 3.62 million cwt., with the remaining being stored in mills and in ports.

CALIFORNIA ROUGH RICE STOCKS

Month	Season		
	2002-03	2003-04	2004-05
	1,000 Cwt.		
December 1	36,759	33,380	44,111
March 1	22,241	22,014	
August 1	7,043	9,422	
October 1 a/	3,154	4,800	

a/ Small amount of on-farm stocks included in off-farm total.

DECEMBER 1 ROUGH AND MILLED RICE STOCKS

Type of Rice	2004	
	2003	2004
	1,000 Cwt.	
ROUGH RICE		
Long Grain	a/	a/
Medium Grain	30,533	40,837
Short Grain	a/	a/
TOTAL ROUGH RICE	33,380	44,111
MILLED RICE		
Whole Kernels (Head Rice)		
Long Grain	17	7
Medium Grain	1,809	784
Short Grain	111	30
Total	1,937	821
Broken Kernels		
Second Heads b/	732	156
Screenings	-----	-----
Brewers	22	24
Total	754	180
TOTAL MILLED RICE	2,691	1,001

a/ Not published to avoid disclosure of individual reports.

b/ Includes screenings.

GRAIN STOCKS

Stocks of wheat in California totaled 468 thousand tons on December 1, 2004, 8 percent below the 511 thousand tons on hand a year earlier. U.S. stocks of all wheat, at 42.9 million tons, were down 6 percent from the 45.6 million tons on hand December 1, 2003.

Barley stocks in California totaled 22.0 thousand tons on December 1, 2004, 10 percent above a year earlier. U.S. barley stocks, at 5.91 million tons, were 24 percent above the December 1, 2003 total.

Off-farm stocks of corn in California totaled 283 thousand tons on December 1, 2004, 69 percent above a year earlier. U.S. stocks of corn in all positions totaled 265 million tons.

GRAIN STOCKS IN ALL POSITIONS

(Includes stocks under support and government owned grain.)

Grain and Position	Dec. 1, 2003	Sept. 1, 2004	Dec. 1, 2004
	Tons		
ALL WHEAT			
California			
On-Farm	48,000	51,000	27,000
Off-Farm 1/	462,750	592,710	441,300
Total	510,750	643,710	468,300
U.S. Total	45,608,520	58,152,210	42,922,140
BARLEY			
California			
Off-Farm 1/ 2/	19,944	30,648	21,984
U.S. Total	4,749,096	6,961,848	5,908,224
OATS			
California			
Off Farm 1/ 2/	3,504	3,376	5,760
U.S. Total	1,908,800	1,852,128	1,679,408
CORN			
California			
Off-Farm 1/ 2/	166,964	90,328	282,800
U.S. Total	222,705,700	26,826,548	264,566,344
SORGHUM GRAIN			
California			
Off-Farm 1/ 2/	6,384	2,016	8,568
U.S. Total	6,606,208	939,372	7,892,696

1/ Includes stocks at mills, elevators, warehouses, terminals and processors.

2/ California on-farm stocks and total stocks for barley, corn, oats and sorghum are included in United States totals.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS

California's fall potato stocks were estimated at 2.80 million cwt. as of January 1, 2005, 33 percent above last year, but 13 percent below last month. The amount in storage on January 1 represents 72 percent of the production, compared to 60 percent a year ago.

The 15 major potato States held 238 million cwt. of potatoes in storage January 1, 2005, up 2 percent from last year and 3 percent above 2003. Potatoes in storage account for 59 percent of the 2004 fall storage States' production, 1 percent above last year. Stocks by type were 2 percent red, 11 percent round whites, 4 percent long whites (Shepody), and 83 percent russets, with a smaller percentage of reds and round whites, but a larger percentage of long whites and russets than a year ago.

Disappearance of 165 million cwt. from the start of harvest to January 1, is down 3 percent from last year and 6 percent below two years ago. Shrink and loss, at 20.0 million cwt., is up 15 percent from last year and 10 percent above the same date in 2003.

Processors used 86.0 million cwt. of 2004 crop potatoes so far this season, down 2 percent from a year ago and 7 percent below two years ago. Idaho and Malheur County, Oregon, processing increased less than 1 percent from a year ago, while Washington and the rest of Oregon processed 1 percent less than last season. December usage, at 15.2 million cwt., is 1 percent below last year and down 2 percent from two years ago. Dehydrating-usage accounts for 17.0 million cwt. of the total processing, down 8 percent from last year and 13 percent below the same date in 2003.

Western States held 163 million cwt. of potatoes in storage on January 1, up 4 percent from last year, but 1 percent below two years ago. California's potato stocks are up 33 percent from last year, while Idaho's and Montana's storages both hold 10 percent more. Potato sheds in Oregon are down 8 percent and Washington's and Colorado's sheds both stored 2 percent less than last year.

Central States accounted for 59.4 million cwt. of potato stocks on January 1, down 4 percent from last year, but 13 percent above two years ago. Ohio's potato stocks are down 37 percent, Michigan potato sheds stored 10 percent less than last year, and Minnesota's stocks decreased 6 percent. Nebraska's potato stocks went down 5 percent and Wisconsin's sheds stored 3 percent less. North Dakota's sheds are the only ones in the Central States storing more potatoes than last year, with an increase of 1 percent.

Eastern States stored 15.7 million cwt. of potatoes on January 1, up 3 percent from last year and 12 percent above two years ago. New York's stocks are up 13 percent from last year, while Maine stocks increased 6 percent. Pennsylvania's sheds decreased 27 percent from a year ago.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS 1/

State	Crop of 2003			Crop of 2004			
	Production	Total Stocks Jan. 1, 2004	Percent of Production	Production	Total Stocks Dec. 1, 2004	Total Stocks Jan. 1, 2005	Percent of Production
	1,000 Cwt.			1,000 Cwt.			
California	3,528	2,100	60	3,876	3,200	2,800	72
Colorado	23,652	15,300	65	23,148	17,200	15,000	65
Idaho	123,180	76,500	62	131,970	93,500	84,500	64
Maine	17,030	12,100	71	19,220	15,000	12,800	67
Michigan	15,015	7,700	51	13,650	8,600	6,900	51
Minnesota	22,330	12,400	56	18,920	13,000	11,600	61
Montana	3,339	3,000	90	3,551	3,400	3,300	93
Nebraska 2/	9,744	5,600	57	9,288	6,300	5,300	57
New York 2/	6,510	1,600	25	5,184	2,500	1,800	35
North Dakota	27,440	17,300	63	26,765	19,600	17,500	65
Ohio	1,097	190	17	1,080	200	120	11
Oregon	20,991	15,800	75	19,775	17,000	14,500	73
Pennsylvania 2/	3,375	1,500	44	2,640	1,300	1,100	42
Washington	93,150	44,000	47	93,810	50,000	43,000	46
Wisconsin	32,800	18,500	56	30,450	21,000	18,000	59
15-STATE TOTAL 2/	403,181	233,590	58	403,327	271,800	238,220	59

1/ Stocks include processor holdings and most of the seed to plant the following year's crop. Seed usage for all seasons in 2004 totaled 26.4 million cwt.

2/ December 1, 2004 stocks revised.

WINTER POTATO PRODUCTION

Winter potato production for California is forecast at 3.15 million cwt., 3 percent below last year's crop. Harvested acreage is estimated at 14.0 thousand acres. Yields are forecast to be 225 cwt. per acre. Harvest is underway in California's Kern County and proceeding normally. There have been no reports that the recent cold, wet weather has seriously affected the quality of the potatoes.

Nationally, production of winter potatoes in 2005 is forecast at 4.66 million cwt., down 3 percent from a year ago, but 16 percent above 2003. Harvested acreage, for the winter potato States (California and Florida), is estimated at 19.8 thousand acres, up 7 percent from 2004. The average yield is forecast at 235 cwt. per acre, 25 cwt. below last year.

WINTER POTATO PRODUCTION

State	Area Planted		Area Harvested		Yield Per Acre		Production		
	2004	2005 Forecast	2004	2005 Forecast	2004	2005 Forecast	2003	2004	2005 Forecast
	1,000 Acres				Cwt.		1,000 Cwt.		
California	13.0	14.0	13.0	14.0	250	225	2,635	3,250	3,150
Florida	5.7	6.0	5.5	5.8	285	260	1,392	1,568	1,508
TOTAL	18.7	20.0	18.5	19.8	260	235	4,027	4,818	4,658

SWEET POTATO PRODUCTION

California sweet potato production for 2004 is estimated at 3.39 million cwt., 6 percent above last year's crop. Area for harvest is estimated at 11.5 thousand acres, 7 percent above 2003. The yield of 295 cwt. per acre is 2 percent below the previous year. The Central Valley's sweet potato crop had an earlier than usual start, but proceeded normally on the whole.

Nationally, production of sweet potatoes in 2004 is estimated at 16.4 million cwt., up 3 percent from last season and 28 percent above 2002. This is the largest production of sweet potatoes in the U.S. since 1962, when 17.1 million cwt. were produced. Growers harvested 93.3 thousand acres, up 1 percent from last year. The yield per acre, at 176 cwt., is up 4 cwt. from the record high yield in 2003.

SWEET POTATO PRODUCTION

State	Area Planted		Area Harvested		Yield Per Acre		Production	
	2003	2004	2003	2004	2003	2004	2003	2004
	1,000 Acres				Cwt.		1,000 Cwt.	
Alabama	2.7	2.8	2.5	2.3	190	165	475	380
California	10.7	11.5	10.7	11.5	300	295	3,210	3,393
Louisiana	19.0	16.0	18.0	15.5	175	150	3,150	2,325
Mississippi	14.0	16.0	13.6	15.3	175	170	2,380	2,601
New Jersey	1.1	1.2	1.1	1.2	125	140	138	168
North Carolina	43.0	45.0	42.0	43.0	140	160	5,880	6,880
South Carolina	1.4	1.0	1.0	0.8	150	175	150	140
Texas	3.4	3.5	3.2	3.3	140	140	448	462
Virginia	0.5	0.4	0.5	0.4	120	125	60	50
UNITED STATES	95.8	97.4	92.6	93.3	172	176	15,891	16,399

CALIFORNIA FIELD CROP PRICES - DECEMBER 2004

Prices received by California farmers at mid-December were above November for dry edible beans, fall potatoes, all hay, alfalfa hay, and cottonseed, while winter potatoes and hay other than alfalfa remained unchanged. All potatoes and Upland cotton lint were below the previous month. Mid-December prices for wheat were not published due to possible disclosure of individual operations. There was insufficient data to establish a mid-December price for barley. Prices were above a year earlier for dry edible beans and all types of hay. All potatoes, winter potatoes, fall potatoes, and Upland cotton lint were below December 2003's level.

U.S. PRICES RECEIVED INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in December, at 112, based on 1990-92=100, is three points below the November Index. The Crop Index is down eight points (7.1 percent) from November, while the Livestock Index increased one point (0.8 percent). Producers received higher commodity prices for cattle, dairy, eggs, and cauliflower. Lower prices were received for tomatoes, oranges, corn, and cotton. The seasonal changes in the mix of commodities farmers sell, based on the past 3-year average, also affect the overall index. Increased average marketings of dairy, tobacco, and wheat offset decreased marketings of cattle, grapes, and soybeans. The preliminary All Farm Products Index is down two points (1.8 percent) from December 2003.

The December All Crops Index is 104, down 7.1 percent from November and 9.6 percent below the December 2003 index. Index decreases from November for fruits and nuts, commercial vegetables, cotton, feed grains and hay, and food grains more than offset index increases in tobacco, potatoes and dry beans, and oil-bearing crops.

The December Food Grains Index, at 113, is down 0.9 percent from the previous month and 6.6 percent less than December 2003. The all wheat price, at \$112.67 per ton, is down \$2.66 from the November price and \$10.00 below last December. The rice price, at \$7.41 per cwt., is up two cents from November, but 16 cents below a year ago.

The December Feed Grains & Hay Index is 91, down 1.1 percent from last month and 12 percent below December 2003. The corn price, at \$71.07 per ton, is down \$2.14 from November and is \$11.43 below last year's December price. The all hay price, at \$84.30 per ton, is down \$1.90 from last month, but \$3.90 above December 2003.

The December Cotton Index, at 68, is down 6.9 percent from a month ago and 35 percent below December 2003. The cotton price, at 41.0 cents per pound, is down 3.4 cents from November and 22 cents below a year ago.

The December Potatoes & Dry Beans Index, at 98, is up 2.1 percent from last month and 1.0 percent above December 2003. The all potato price, at \$5.10 per cwt., is up six cents from the previous month, but 67 cents below last December. The all dry bean price, at \$27.10 per cwt., is up \$1.30 from last month and \$9.70 above December 2003.

AVERAGE FARM PRICES RECEIVED BY FARMERS 1/

Commodity	Unit	CALIFORNIA			UNITED STATES		
		Dec. 2003	Nov. 2004	Dec. 15, 2004	Dec. 2003	Nov. 2004	Dec. 15, 2004
Dollars							
Corn 2/	Tons	---	---	---	82.50	73.21	71.07
Wheat 2/	Tons	120.00	3/	3/	122.67	115.33	112.67
Oats 2/	Tons	---	---	---	98.75	93.13	88.75
Barley 2/	Tons	3/	3/	4/	122.08	104.58	102.50
Sorghum Grain 2/	Cwt.	---	---	---	4.20	3.06	2.94
Rice 2/	Cwt.	---	---	---	7.57	7.39	7.41
Dry Edible Beans 2/	Cwt.	35.60	36.80	36.90	17.40	25.80	27.10
All Potatoes 5/	Cwt.	14.20	8.40	7.80	5.77	5.04	5.10
Winter	Cwt.	19.60	16.40	16.40	---	---	---
Spring	Cwt.	---	---	---	---	---	---
Summer	Cwt.	---	---	---	---	---	---
Fall	Cwt.	8.95	7.50	7.55	---	---	---
All Hay, Baled 2/	Tons	86.00	117.00	120.00	80.60	86.20	84.30
Alfalfa Hay, Baled 2/	Tons	89.00	122.00	125.00	87.00	94.00	92.40
Other Hay, Baled 2/	Tons	72.00	87.00	87.00	66.50	67.80	67.10
Upland Cotton Lint 2/	Lbs.	0.754	0.561	0.544	0.633	0.444	0.410
Cottonseed	Tons	155.00	144.00	155.00	127.00	104.00	111.00

1/ The estimated prices shown in the table represent composite average prices received by farmers. They are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.

2/ Previous month revised to monthly average.

3/ Not published to avoid disclosure of individual operations.

4/ Insufficient data to establish a price.

5/ Monthly average.

U.S. INDEX NUMBER OF PRICES RECEIVED AND PRICES PAID BY FARMERS

Index	1910-14 = 100			1990-92 = 100		
	Dec. 2003	Nov. 2004	Dec. 2004	Dec. 2003	Nov. 2004	Dec. 2004
Prices Received - Unadjusted						
All Farm Products	723	732 <u>1/</u>	711	114	115 <u>1/</u>	112
All Crops	569	550 <u>1/</u>	514	115	112 <u>1/</u>	104
Food Grains	385	362 <u>1/</u>	358	121	114 <u>1/</u>	113
Feed Grains and Hay	368	330 <u>1/</u>	325	103	92 <u>1/</u>	91
Cotton	535	375 <u>1/</u>	347	104	73 <u>1/</u>	68
Potatoes and Dry Edible Beans	493	487 <u>1/</u>	494	97	96 <u>1/</u>	98
Prices Paid by Farmers for Commodities, Services, Interest, Taxes and Wage Rates <u>2/</u>	1,719	1,785	1,778	129	134	134
Parity Ratio <u>3/</u>	42	41	40	88	86 <u>1/</u>	84

1/ Revised.

2/ All production indexes as of 15th of month.

3/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes and Farm Wage Rates.



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