



2011 California Land Values and Cash Rents Release



Cooperating with the California Department of Food and Agriculture

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CALIFORNIA LAND VALUES

In 2011 California average farm real estate decreased \$100 per acre to \$6,600 per acre. This was a slight decrease from last year's all time record high at \$6,700 per acre, but equal to 2009's value. Annual farm real estate values continually increased since 1994, the last time it dipped below the previous year's value. All cropland types increased in value from the previous year. Irrigated cropland, at \$11,200 per acre, increased \$100 per acre compared with the 2010 estimated value. Non-irrigated cropland, at \$3,600 per acre, was up 3 percent from last year. All cropland, at \$9,230 per acre, was up \$100 per acre from last year. The average value of pastureland, at \$2,800 per acre, was down slightly from \$2,850 per acre last year.

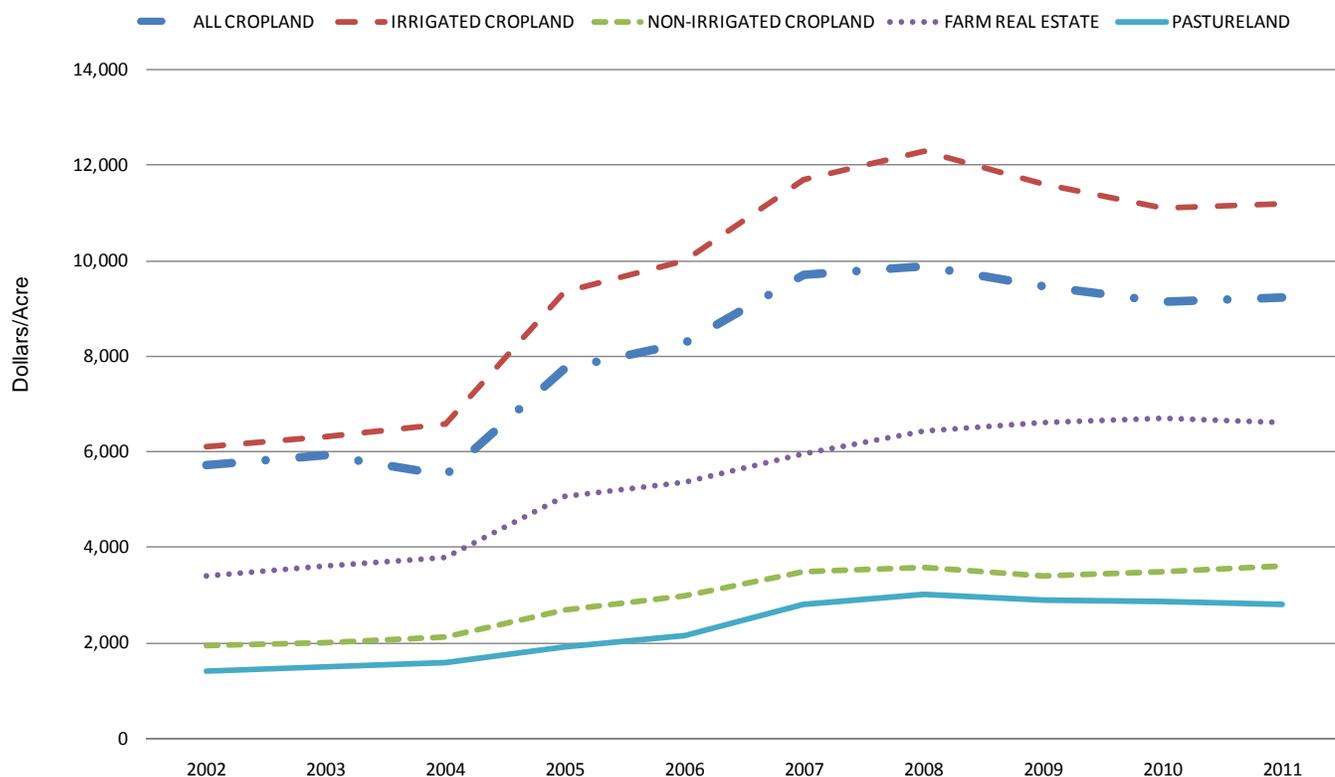
CALIFORNIA LAND VALUES, 2002-2011

Year	ALL CROPLAND	IRRIGATED CROPLAND	NON-IRRIGATED CROPLAND	FARM REAL ESTATE	PASTURELAND
	(\$/acre)	(\$/acre)	(\$/acre)	(\$/acre)	(\$/acre)
2002	5,730	6,100	1,950	3,400	1,400
2003	5,920	6,300	2,000	3,600	1,500
2004	5,500	6,590	2,130	3,800	1,600
2005	7,730	9,350	2,690	5,050	1,900
2006	8,290	10,000	2,980	5,360	2,150
2007	9,700	11,700	3,480	5,960	2,800
2008	9,880	12,300	3,570	6,440	3,020
2009	9,480	11,600	3,400	6,600	2,900
2010	9,130	11,100	3,500	6,700	2,850
2011	9,230	11,200	3,600	6,600	2,800

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CALIFORNIA AVERAGE LAND VALUE BY TYPE, 2002 - 2011



CALIFORNIA CASH RENTS

The State irrigated cropland rental rate for 2011, at \$335.00 per acre, decreased \$10.00 and \$15.00 per acre from 2010 and 2009, respectively. The Central Coast rental rate remained unchanged from last year at \$1,060.00 per acre. Sacramento and San Joaquin Valley rental rates, at \$250.00 per acre and \$239.00 dollars per acre, increased 4 and 7 percent, respectively, from the previous year.

The State non-irrigated rental rate, at \$50.00 dollars per acre, equaled 2010's rate, but decreased from 2009's level of \$56 per acre. Sacramento Valley non-irrigated rental rate, at \$36.00 per acre, decreased 5 percent from the previous year. San Joaquin Valley non-irrigated rental rate, at \$54.50 per acre, was \$2.50 per acre lower than 2010.

The State pastureland rental rate, at \$12.50 per acre, fell slightly from \$13.00 per acre in 2010. The Northern Coast and Siskiyou-Shasta rental rates increased from the previous year, while the Northeast decreased slightly. The Northern Coast rental rate increased \$1.50 per acre to \$21.50. The Siskiyou-Shasta rental rate, at \$14.00 per acre, increased 33 percent compared with 2010, but was still 22% lower than 2009. The Northeast, at \$13.50, decreased 4 percent from the previous year.

The release includes average rental rates for irrigated cropland, non-irrigated cropland, and pastureland during the 2011 crop year. The information is based on data NASS gathered by contacting more than 6,000 agricultural producers who rented land for cash in California during 2011.

CASH RENTS - IRRIGATED CROPLAND

AGRICULTURAL DISTRICT	2008	2009	2010	2011	% Change 2010-2011
	<i>\$ Per Acre</i>				
NORTHERN COAST	(D)	(D)	314.00	315.00	(Z)
SISKIYOU-SHASTA	181.00	173.00	234.00	239.00	2%
NORTHEAST	(D)	204.00	177.00	191.00	8%
CENTRAL COAST	1090.00	939.00	1060.00	1060.00	0%
SACRAMENTO VALLEY	218.00	267.00	240.00	250.00	4%
SAN JOAQUIN VALLEY	242.00	248.00	223.00	239.00	7%
SIERRA MOUNTAINS	219.00	(D)	170.00	198.00	16%
SOUTHERN CALIFORNIA	480.00	430.00	390.00	385.00	-1%
OTHER DISTRICTS ^{1/}	218.00	289.00	(NA)	(NA)	(NA)
STATE	360.00	350.00	345.00	335.00	-3%

(D) Districts were suppressed to avoid disclosure of individual operations.

(Z) Less than one half of one percent.

(NA) Not applicable.

1/ District data combined to avoid disclosing data for individual farms.

CASH RENTS - NON-IRRIGATED CROPLAND

AGRICULTURAL DISTRICT	2008	2009	2010	2011	% Change 2010-2011
	<i>\$ Per Acre</i>				
NORTHERN COAST	(D)	62.00	(D)	51.50	(NA)
SISKIYOU-SHASTA	(D)	(D)	40.00	37.00	-8%
NORTHEAST	(D)	(D)	(D)	(D)	(NA)
CENTRAL COAST	68.00	46.00	42.50	42.00	-1%
SACRAMENTO VALLEY	50.00	43.00	38.00	36.00	-5%
SAN JOAQUIN VALLEY	50.00	66.00	57.00	54.50	-4%
SIERRA MOUNTAINS	(D)	(D)	36.50	33.00	-10%
SOUTHERN CALIFORNIA	(D)	84.00	77.00	(D)	(NA)
OTHER DISTRICTS ^{1/}	76.00	60.00	66.50	74.50	(NA)
STATE	59.00	56.00	50.00	50.00	0%

(D) Districts were suppressed to avoid disclosure of individual operations.

(NA) Not applicable.

1/ District data combined to avoid disclosing data for individual farms.

CASH RENTS - PASTURELAND

AGRICULTURAL DISTRICT	2008	2009	2010	2011	% Change 2010-2011
	<i>\$ Per Acre</i>				
NORTHERN COAST	14.00	13.00	20.00	21.50	8%
SISKIYOU-SHASTA	16.50	18.00	10.50	14.00	33%
NORTHEAST	14.50	13.00	14.00	13.50	-4%
CENTRAL COAST	15.50	11.00	10.00	9.00	-10%
SACRAMENTO VALLEY	15.00	17.00	15.50	16.00	3%
SAN JOAQUIN VALLEY	14.00	15.00	13.50	13.50	0%
SIERRA MOUNTAINS	25.00	17.00	17.00	15.00	-12%
SOUTHERN CALIFORNIA	8.80	10.00	6.10	5.90	-3%
STATE	15.00	14.00	13.00	12.50	-4%

FIND MORE DATA

These data are based on surveys conducted earlier the year by the USDA's, National Agricultural Statistics Service. Additional information on Land Values and Cash Rents can be found at:

<http://quickstats.nass.usda.gov/>

To access Land Value data go to

Program: Survey, **Sector:** Economics, **Group:** Farms, Land & Assets, **Commodity:** Ag Land,
Category: Asset Value, **Data Item:** *Select item of interest.*

To access Cash Rent data go to

Program: Survey, **Sector:** Economics, **Group:** Expenses, **Commodity:** Rent, **Category:** Expense,
Data Item: *Select item of interest.*

If you need additional assistance please call us at (916) 498-5161.

The California Field Office would like to thank all of the participants in the Land Values and Cash Rents Surveys.
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