



2013 Pacific Regional Land Values and Cash Rents

Cooperating with the California Department of Food and Agriculture

Pacific Regional Office · P.O. Box 1258 · Sacramento, CA 95812 · (916) 498-5161 · (916) 498-5186 Fax · www.nass.usda.gov/ca

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CALIFORNIA LAND VALUES

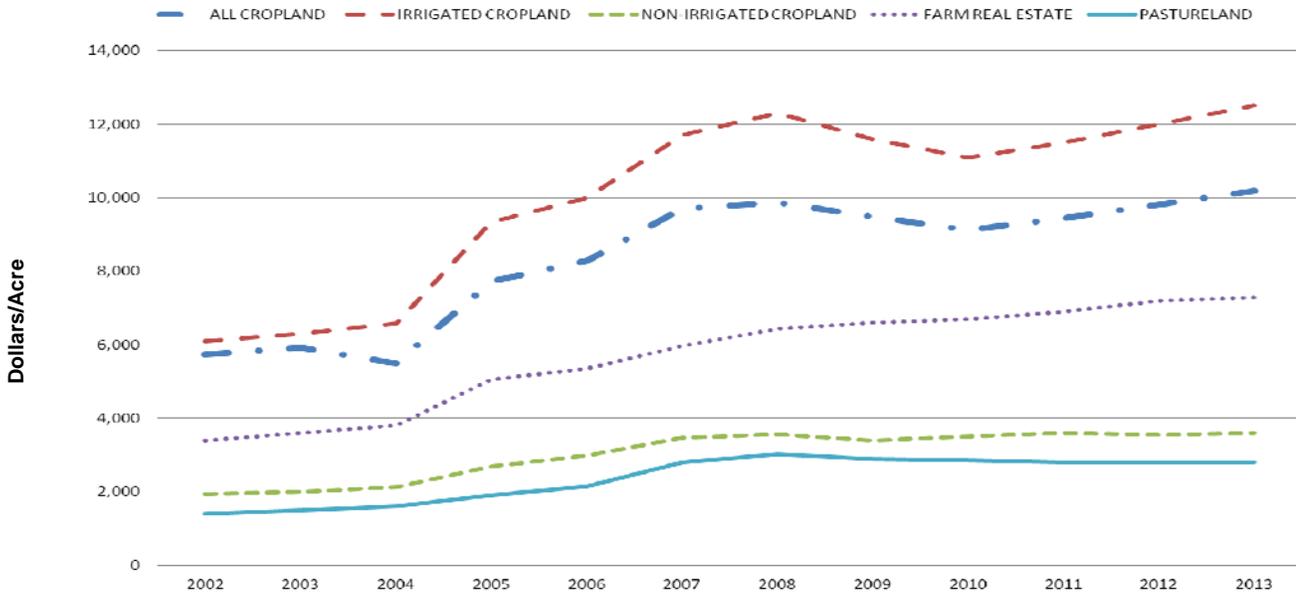
The 2013 California average farm real estate was valued at \$7,300 per acre. This is a record high for California and \$100 above the previous record set in 2012. Annual farm real estate values have continually increased annually since 1994. Irrigated cropland, at \$12,500 per acre, increased \$500 per

acre compared with the 2012 estimated value. Non-irrigated cropland, at \$3,600 per acre, was up 1.4 percent from last year. All cropland, at \$10,190 per acre, was up \$380 per acre from last year. The average value of pastureland, at \$2,800 per acre, was equal to the previous year.

CALIFORNIA LAND VALUES 2002-2013

Year	ALL CROPLAND (\$/acre)	IRRIGATED CROPLAND (\$/acre)	NON-IRRIGATED CROPLAND (\$/acre)	ALL CROPLAND (\$/acre)	PASTURELAND (\$/acre)
2002	5,730	6,100	1,950	3,400	1,400
2003	5,920	6,300	2,000	3,600	1,500
2004	5,500	6,590	2,130	3,800	1,600
2005	7,730	9,350	2,690	5,050	1,900
2006	8,290	10,000	2,980	5,360	2,150
2007	9,700	11,700	3,480	5,960	2,800
2008	9,880	12,300	3,570	6,440	3,020
2009	9,480	11,600	3,400	6,600	2,900
2010	9,130	11,100	3,500	6,700	2,850
2011	9,450	11,500	3,600	6,900	2,800
2012	9,810	12,000	3,550	7,200	2,800
2013	10,190	12,500	3,600	7,300	2,800

CALIFORNIA AVERAGE LAND VALUE BY TYPE, 2002 - 2013



CALIFORNIA CASH RENTS

The 2013 State irrigated cropland rental rate, at \$365 per acre, was up \$25 from 2012. This is a record high for California, and \$5 above the previous record high set in 2008. The Central Coast rental rate was equal to last year's rate at \$1,010 per acre. Southern California's rental rate, at \$457 per acre, increased 19 percent from 2012, while the North Coast rental rate, at \$267 per acre, decreased 17 percent from the previous year.

The State pastureland rental rate, at \$12.00 per acre, was up from \$11.50 per acre in 2012, but still remained below the 2011 rate at \$12.50. The North Coast rate at \$21 per acre was up 75 percent, but remained close to 2010 and 2011 rates at \$20.00 and \$21.50, respectively. Northeastern Mountain and San Joaquin Valley rates both decreased 17 percent from the previous year at \$9.10 and \$11.20, respectively.

CALIFORNIA CASH RENTS - IRRIGATED CROPLAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
NORTH COAST	(D)	314.00	315.00	320.00	267.00
NORTH MOUNTAIN	173.00	234.00	239.00	289.00	297.00
NORTHEAST MOUNTAIN	204.00	177.00	191.00	185.00	192.00
CENTRAL COAST	939.00	1060.00	1060.00	1010.00	1010.00
SACRAMENTO VALLEY	267.00	240.00	250.00	247.00	253.00
SAN JOAQUIN VALLEY	248.00	223.00	239.00	269.00	273.00
SIERRA NEVADA	(D)	170.00	198.00	204.00	204.00
SOUTHERN CALIFORNIA	430.00	390.00	385.00	385.00	457.00
OTHER DISTRICTS ^{1/}	289.00	(NA)	(NA)	(NA)	(NA)
STATE	350.00	345.00	335.00	340.00	365.00

(D) Districts were suppressed to avoid disclosure of individual operations.

^{1/} Districts data combined to avoid disclosure of individual farms.

(NA) Not applicable

CALIFORNIA CASH RENTS - PASTURELAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
NORTH COAST	13.00	20.00	21.50	12.00	21.00
NORTH MOUNTAIN	18.00	10.50	14.00	13.00	12.00
NORTHEAST MOUNTAIN	13.00	14.00	13.50	11.00	9.10
CENTRAL COAST	11.00	10.00	9.00	9.00	10.00
SACRAMENTO VALLEY	17.00	15.50	16.00	13.00	14.00
SAN JOAQUIN VALLEY	15.00	13.50	13.50	13.50	11.20
SIERRA NEVADA	17.00	17.00	15.00	11.50	9.70
SOUTHERN CALIFORNIA	10.00	6.10	5.90	5.60	6.40
STATE	14.00	13.00	12.50	11.50	12.00

The release includes average rental rates for irrigated cropland, non-irrigated cropland and pastureland during 2013. The information is based on data NASS gathered by contacting nearly 7,000 agricultural producers who rented land for cash in California during 2013.

The 2013 State non-irrigated rental rate, at \$30.00 per acre, was down 25 percent from 2012. Rates in all Agricultural Districts decreased except in the Sacramento Valley which had an increase of 15 percent from the previous year. Southern California and Central Coast rates decreased the most at 54 percent and 41 percent, respectively, from the previous year. Below normal rainfall throughout the winter was a contributing factor to the lower realized rental rates.

CALIFORNIA CASH RENTS - NON-IRRIGATED CROPLAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
NORTH COAST	62.00	(D)	51.50	(D)	(D)
NORTH MOUNTAIN	(D)	40.00	37.00	(D)	(D)
NORTHEAST MOUNTAIN	(D)	(D)	(D)	(D)	27.00
CENTRAL COAST	46.00	42.50	42.00	34.00	20.00
SACRAMENTO VALLEY	43.00	38.00	36.00	31.00	35.50
SAN JOAQUIN VALLEY	66.00	57.00	54.50	41.50	37.00
SIERRA NEVADA	(D)	36.50	33.00	23.50	18.00
SOUTHERN CALIFORNIA	84.00	77.00	(D)	71.5	33.00
OTHER DISTRICTS ^{1/}	60.00	66.50	74.50	57.00	61.50
STATE	56.00	50.00	50.00	40.00	30.00

(D) Districts were suppressed to avoid disclosure of individual operations.

^{1/} Districts data combined to avoid disclosure of individual farms.

NEVADA CASH RENTS

IRRIGATED CROPLAND

The 2013 State irrigated cropland rental rate, at \$155 per acre, was up \$25 per acre from 2012. This is the second consecutive year that irrigated land set a record high for Nevada. The Northwest rental at \$172 per acre increased 15 percent from 2012.

NEVADA CASH RENTS - IRRIGATED CROPLAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
NORTHEAST	(D)	(D)	101.00	(D)	80.00
NORTHWEST	131.00	127.00	129.00	150.00	172.00
SOUTH	(D)	(D)	93.00	(D)	143.00
OTHER DISTRICTS 1/	109.00	124.00	(NA)	111.00	(NA)
STATE	120.00	125.00	115.00	130.00	155.00

(D) Districts were suppressed to avoid disclosure of individual operations.

1/ Districts data combined to avoid disclosure of individual farms.

(NA) Not applicable

PASTURELAND

The State pastureland rental rate, at \$14.00 per acre, was up from \$12.00 per acre in 2012. This is the third consecutive year that pastureland set a record high for Nevada.

NEVADA CASH RENTS - PASTURELAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
NORTHEAST	10.00	(D)	(D)	(D)	(D)
NORTHWEST	7.30	(D)	(D)	(D)	(D)
SOUTH	25.50	(D)	(D)	12.00	(D)
OTHER DISTRICTS 1/	(NA)	10.00	10.00	12.00	14.00
STATE	9.00	10.00	10.00	12.00	14.00

(D) Districts were suppressed to avoid disclosure of individual operations.

1/ Districts data combined to avoid disclosure of individual farms.

(NA) Not applicable

HAWAII CASH RENTS

IRRIGATED CROPLAND

The 2013 State irrigated cropland rental rate, at \$330 per acre, was up \$45 per acre from the previous record high set in 2012. This is the fifth consecutive year a record high rental rate was set for Hawaii.

HAWAII CASH RENTS - IRRIGATED CROPLAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
HAWAII ISLAND	(D)	(D)	281.00	344.00	(D)
KAUAI AND NIIHAU ISLANDS	(D)	(D)	300.00	(D)	(D)
MAUI, MOLOKAI & LANAI ISLAND	(D)	160.00	160.00	160.00	(D)
OAHU ISLAND	201.00	210.00	280.00	(D)	(D)
OTHER DISTRICTS 1/	155.00	226.00	(NA)	348.00	330.00
STATE	180.00	210.00	250.00	285.00	330.00

(D) Districts were suppressed to avoid disclosure of individual operations.

1/ Districts data combined to avoid disclosure of individual farms.

(NA) Not applicable

NON-IRRIGATED CROPLAND

The 2013 State non-irrigated rental rate, at \$175 dollars per acre, was up 6 percent from 2012. This is the fifth consecutive year a record high rental rate was set for Hawaii.

Hawaii Island rental rate, at \$176 per acre, increased 2.3 percent from 2012.

HAWAII CASH RENTS - NON-IRRIGATED CROPLAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
HAWAII ISLAND	101.00	(D)	(D)	172.00	176.00
KAUAI AND NIIHAU ISLANDS	(D)	(D)	(D)	(D)	(D)
MAUI, MOLOKAI & LANAI ISLAND	(D)	110.00	109.00	(D)	(D)
OAHU ISLAND	(D)	180.00	178.00	(D)	(D)
OTHER DISTRICTS 1/	80.00	139.00	155.00	160.00	174.00
STATE	85.00	140.00	155.00	165.00	175.00

(D) Districts were suppressed to avoid disclosure of individual operations.

1/ Districts data combined to avoid disclosure of individual farms.

PASTURELAND

The State pastureland rental rate, at \$13.50 per acre, was down from \$15.50 per acre in 2012 and set a record low for the third consecutive year. Hawaii Island and Maui, Molokai and Lanai Islands rental rates decreased 16 and 4 percent, respectively, from the previous year's rental rates.

HAWAII CASH RENTS - PASTURELAND					
AG STATISTICAL DISTRICT	2009	2010	2011	2012	2013
	(\$/ACRE)				
HAWAII ISLAND	(D)	25.50	19.00	16.00	13.50
KAUAI AND NIIHAU ISLANDS	(D)	12.00	14.00	(D)	16.50
MAUI, MOLOKAI & LANAI ISLAND	(D)	13.00	(D)	12.50	12.00
OAHU ISLAND	(D)	24.00	(D)	(D)	12.50
OTHER DISTRICTS 1/	20.00	(NA)	10.50	15.50	(NA)
STATE	20.00	23.00	17.50	15.50	13.50

(D) Districts were suppressed to avoid disclosure of individual operations.

1/ Districts data combined to avoid disclosure of individual farms.

(NA) Not applicable

VIC TOLOMEO, Director
KELLY KRUG – DAVE DEWALT, Deputy Directors
BRIAN KUGEL, Statistician - (916) 498-5161

**USDA-NASS, California Field Office publications
are available free-of-charge on the Internet at:**

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FIND MORE DATA

These data are based on surveys conducted earlier the year by the USDA's, National Agricultural Statistics Service. Additional information on Land Values and Cash Rents can be found at:

<http://quickstats.nass.usda.gov/>

To access Land Value data go under Sector: Economics, Commodity: Ag Land, Category: Asset Value, Data Item: Select item of interest

To access Cash Rent data go under Sector: Economics, Group: Expenses, Commodity: Rent, Data Item: Select item of interest

If you need additional assistance please call us at (916) 498-5161.

The California Field Office would like to thank all of the participants in the Land Values and Cash Rents Surveys.
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