



REGIONAL NEWS RELEASE

United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
MOUNTAIN REGIONAL FIELD OFFICE
P.O. BOX 150969 · Lakewood, CO 80215-9966



FOR IMMEDIATE RELEASE
August 5, 2016

Contact: Bill Meyer
(800) 392-3202

LAND VALUES AND CASH RENTS

ARIZONA

The 2016 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$3,800 per acre. This is an increase of 0.5 percent from 2015 and 1.60 percent from 2014. The average value of cropland and irrigated cropland was \$8,300, down 0.2 percent from 2015. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$222.00 per acre in 2016, \$7.00 more than the previous year. Cash rent for pasture in 2016 averaged \$2.00 per acre.

COLORADO

The 2016 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,420 per acre. This is a decrease of 1.4 percent from 2015, but an increase of 5.2 percent from 2014. The average value of cropland was \$1,910, unchanged from 2015. The average value of irrigated cropland was \$4,600, down 1.1 percent from the previous year, and the average value of non-irrigated cropland was \$1,250, up 1.6 percent from the previous year. Pasture values were unchanged from 2015 at \$760 per acre.

Average cash rent for irrigated cropland in Colorado was \$142.00 per acre in 2016, \$2.00 more than the previous year. Average cash rent for non-irrigated cropland in Colorado was \$29.00 per acre in 2016, up \$1.00 from the previous year. Cash rent for pasture in 2016 averaged \$5.80 per acre, up from \$5.00 in 2015.

MONTANA

The 2016 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$900 per acre. This is an increase of 1.1 percent from 2015 and 4.7 percent from 2014. The average value of cropland was \$1,010, up 1.3 percent from 2015. The average value of irrigated cropland was \$2,980, up 0.7 percent from the previous year, and the average value of non-irrigated cropland was \$820, up 1.2 percent from the previous year. Pasture values were unchanged from 2015 at \$650 per acre.

Average cash rent for irrigated cropland in Montana was \$78.00 per acre in 2016, \$5.00 less than the previous year. Average cash rent for non-irrigated cropland in Montana was \$26.50 per acre in 2016, up \$0.50 from the previous year. Cash rent for pasture in 2016 averaged \$6.60 per acre, up from \$5.80 in 2015.

NEW MEXICO

The 2016 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$520 per acre. This is an increase of 2.0 percent from 2015, and no change from 2014. The average value of cropland was \$1,450, up 0.7 percent from 2015. The average value of irrigated cropland was \$3,930, up 0.3 percent from the previous year, and the average value of non-irrigated cropland was \$390, unchanged from the previous year. Pasture values were up 2.9 percent from 2015 at \$350 per acre.

NASS provides accurate, timely, and useful statistics in service to U.S. agriculture. We invite you to provide occasional feedback on our products and services. Sign up at <http://usda.mannlib.cornell.edu/subscriptions> and look for "NASS Data User Community."

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice), or (202) 720-6382 (TDD).

Average cash rent for irrigated cropland in New Mexico was \$155.00 per acre in 2016. Average cash rent for non-irrigated cropland in New Mexico was \$17.00 per acre in 2016, and cash rent for pasture in 2016 averaged \$3.00 per acre.

UTAH

The 2016 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,040 per acre. This is a decrease of 0.5 percent from 2015, but an increase of 0.5 percent from 2014. The average value of cropland was \$3,340, up 1.2 percent from 2015. The average value of irrigated cropland was \$5,350, up 0.9 percent from the previous year, and the average value of non-irrigated cropland was \$1,170, up 2.6 percent from the previous year. Pasture values were down 1.0 percent from 2015 at \$1,040 per acre.

Average cash rent for irrigated cropland in Utah was \$88.00 per acre in 2016, \$4.00 less than the previous year. Average cash rent for non-irrigated cropland in Utah was \$25.50 per acre in 2016, and cash rent for pasture in 2016 averaged \$5.00 per acre.

WYOMING

The 2016 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$660 per acre. This is unchanged from 2015 and an increase of 4.8 percent from 2014. The average value of cropland was \$1,370, unchanged from 2015. The average value of irrigated cropland was \$2,200, up 0.5 percent from the previous year. The average value of non-irrigated cropland was estimated at \$770, unchanged from the previous year. Pasture values were unchanged from 2015 at \$510 per acre.

Average cash rent for irrigated cropland in Wyoming was \$93.00 per acre in 2016. Average cash rent for non-irrigated cropland in Wyoming was \$14.50 per acre in 2016, and cash rent for pasture in 2016 averaged \$5.30 per acre.

UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,010 per acre for 2016, down \$10 per acre (0.3 percent) from 2015 values. Regional changes in the average value of farm real estate ranged from a 3.3 percent increase in the Pacific region to 4.3 percent decrease in the Northern Plains region. The highest farm real estate values were in the Corn Belt region at \$6,290 per acre. The Mountain region had the lowest farm real estate value at \$1,110 per acre.

The United States cropland value decreased by \$40 per acre (1.0 percent) to \$4,090 per acre from the previous year. In the Southeast region, the average cropland value increased 4.0 percent from the previous year. However, in the Northern Plains region, cropland values decreased by 5.4 percent.

The United States pasture value remained constant at \$1,330 per acre. The Delta region had the highest increase of 3.9 percent from 2015. The Northeast region had the highest decrease in pasture land at 2.6 percent.

Average cash rent for irrigated cropland in the United States was \$206.00 per acre in 2016, \$3.00 less than the previous year. Average cash rent for non-irrigated cropland in the United States was \$125.00 per acre in 2016, down \$8.00 from the previous year. Cash rent for pasture in 2016 averaged \$13.00, down \$1.00 from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports please visit www.nass.usda.gov. For state specific questions please contact:

| | | | |
|-----------------------------|----------------|--------------------------------|----------------|
| Arizona – Dave DeWalt | 1-800-645-7286 | New Mexico – Longino Bustillos | 1-800-530-8810 |
| Colorado – William R. Meyer | 1-800-392-3202 | Utah – John Hilton | 1-800-747-8522 |
| Montana – Eric Sommer | 1-800-835-2612 | Wyoming – Rhonda Brandt | 1-800-892-1660 |