

## **REGIONAL NEWS RELEASE**

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## FARM PRODUCTION EXPENDITURES – 2022 UNITED STATES HIGHLIGHTS

Farm production expenditures in the United States are estimated at \$452.7 billion for 2022, up from \$392.9 billion in 2021. The 2022 total farm production expenditures are up 15.2 percent compared with 2021 total farm production expenditures. All 17-line items showed an increase from the previous year.

The four largest expenditures at the United States level total \$219.6 billion and account for 48.5 percent of total expenditures in 2022. These include feed, 18.5 percent, farm services, 10.8 percent, livestock, poultry, and related expenses, 10.1 percent, and labor, 9.2 percent.

In 2022, the United States total farm expenditure average per farm is \$226,986, up 15.8 percent from \$196,087 in 2021. On average, United States farm operations spent \$41,917 on feed, \$22,864 on livestock, poultry, and related expenses, \$24,469 on farm services, and \$20,858 on labor. For 2021, United States farms spent an average of \$32,540 on feed, \$22,458 on farm services, \$21,161 on livestock, poultry, and related expenses, and \$18,366 on labor.

Total fuel expense is \$17.4 billion. Diesel, the largest sub-component, is \$11.4 billion, accounting for 65.5 percent. Diesel expenditures are up 35.4 percent from the previous year. Gasoline is \$3.0 billion, up 22.2 percent. LP gas is \$2.0 billion, up 41.0 percent. Other fuel is \$1,000 million, up 63.9 percent.

The United States economic sales class contributing most to the 2022 United States total expenditures is the \$1,000,000 - \$4,999,999 class, with expenses of \$149.1 billion, 32.9 percent of the United States total, up 22.1 percent from the 2021 level of \$122.1 billion. The next highest is the \$5,000,000 and over class with \$130.8 billion, up 11.8 percent from \$116.9 billion in 2021.

In 2022, crop farms expenditures increased to \$233.8 billion, up 12.6 percent, while livestock farms expenditures increased to \$218.9 billion, up 18.1 percent. The largest expenditures for crop farms are fertilizer, lime, and soil conditioners at \$31.9 billion (13.6 percent), labor at \$29.0 billon (12.4 percent), farm services at \$28.6 billion (12.2 percent), and rent at \$26.7 billion (11.4 percent). Combined crop inputs (chemicals, fertilizers, and seeds) are \$73.4 billion, accounting for 31.4 percent of crop farms total expenses. The largest expenditures for livestock farms are feed at \$81.0 billion (37.0 percent of total), livestock, poultry, and related expenses at \$43.2 billion (19.7 percent), and farm services at \$20.2 billion (9.2 percent). Together, these line items account for 66.0 percent of livestock farms total expenses. The average total expenditure for a crop farm is \$259,246 compared to \$200,359 per livestock farm.

The Midwest region contributed the most to United States total expenditures with expenses of \$141.6 billion (31.4 percent), up from \$124.9 billion in 2021. Other regions, ranked by total expenditures, are the Plains at \$112.1 billion (24.8 percent), West at \$98.0 billion (21.7 percent), Atlantic at \$54.0 billion (11.9 percent), and South at \$47.0 billion (10.4 percent).

Combined total expenditures for the 15 estimate states is \$302.5 billion in 2022 (66.8 percent of the United States total expenditures) and \$266.4 billion in 2021 (67.8 percent). California contributed most to the 2022 United States total expenditures, with expenses of \$46.0 billion, (10.2 percent). California expenditures are up 9.2 percent from the 2021 estimate of \$42.2 billion. Iowa, the next leading state, has \$35.7 billion in expenses, (7.9 percent). Other states with more than \$24 billion in total expenditures are Texas with \$29.0 billion, Nebraska with \$28.5 billion, and Kansas with \$24.7 billion.

For a full copy of the *Farm Production Expenditures* report, please visit <u>www.nass.usda.gov</u>. For state specific questions, please contact the following State Statisticians at 1-800-392-3202.

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