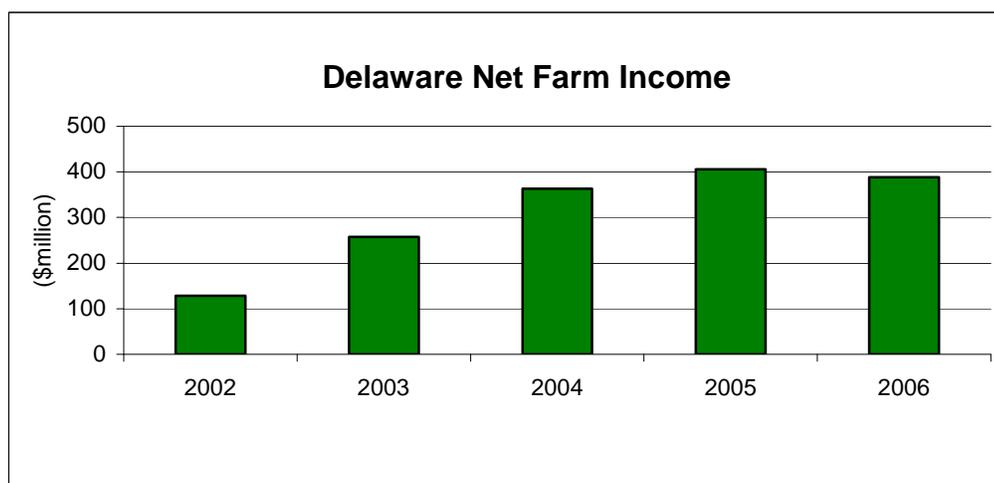


Delaware Farm Income

Farm income can vary significantly from year to year. In 2002, the price of broilers was low (32c/lb.) and drought significantly decreased soybean and corn production. In 2003, broiler production was down 6 million birds from 2002 but the broiler price (36c/lb.) was 4 cents higher than in 2002. In 2003, soybean and corn production were at normal levels but prices were better than average, especially for soybeans. In 2004, the broiler price was a record 46.0 cents per pound, corn and soybean production was above average, there was a record high milk price, and livestock prices were very good. In 2005, broiler production was up and price remained at the record 46c/lb level. This more than offset moderate declines in cash receipts for crops and other livestock species. In 2006, broiler production was up significantly, but price dropped 5c/lb resulting in a \$3 million decline in cash receipts. This decline in farm income was offset by increases in income from field crops. Production and corresponding income from vegetables was also fairly good.



Farm Income, Delaware, 2002-2006¹

Item	2002	2003	2004	2005	2006
	Million dollars				
Value of Agricultural Output	799.7	870.4	1,063.5	1,095.1	1,122.3
Purchased Inputs & Expenses	560.4	512.1	601.2	591.3	620.4
Net Government Transactions	4.2	11.8	9.1	20.9	12.8
Capital Consumption	34.8	37.2	48.0	58.0	61.6
Payments to Stakeholders	79.8	68.8	66.2	62.3	65.8
Net Farm Income	128.1	264.1	357.1	404.5	387.3

¹ 2002-2005 revised; 2006 preliminary