

Delaware Cash Rents – 2003 - 2007

The 2007 Land Values and Rent Survey asked owners and operators of agricultural land:

- how much they actually received or paid in rent per acre in 2007;
- if they were to sell their land today, what price they would ask per acre;
- the highest price per acre considered reasonable to pay for farm land in their area.

Rent per Acre Paid for Non-irrigated Land, Weighted¹ Average, 2003 - 2007

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
2003	55.26	57.06	52.98	53.89
2004	69.51	59.66	54.90	59.74
2005	74.92	65.96	56.02	61.78
2006	70.15	62.76	54.66	60.76
2007	77.81	68.41	58.33	65.86

¹Rent per acre weighted by number of acres rented at that dollar amount.

Rent per Acre Received by Land Owners, Non-irrigated Land, Weighted¹ Average, 2003 - 2007

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
2003	62.87	65.75	57.97	62.99
2004	66.43	65.17	49.19	60.77
2005	62.98	60.95	51.11	58.18
2006	71.42	58.13	59.74	61.48
2007	69.19	66.40	63.93	65.65

¹Rent per acre weighted by number of acres rented at that dollar amount.

Rent per Acre Paid and Received Combined, Non-irrigated Land, Weighted¹ Average, 2006 - 2007

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
2006	70.36	61.83	55.35	60.88
2007	76.69	67.95	59.44	65.82

¹Rent per acre weighted by number of acres rented at that dollar amount.

Rent per Acre Paid and Received Combined, Irrigated Land, Weighted¹ Average, 2006 - 2007

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
2006	(insufficient data)	105.40	89.35	95.84
2007	(insufficient data)	134.24	108.07	119.28

¹Rent per acre weighted by number of acres rented at that dollar amount.