

Farm Cash Receipts and Expenditures

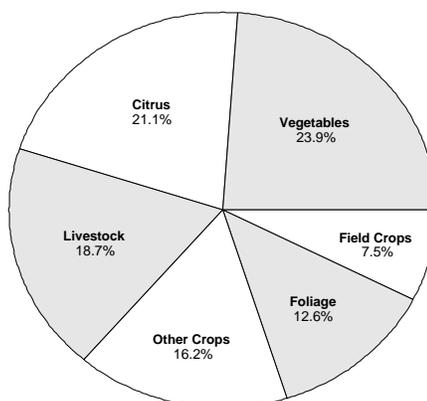
August 31, 2006

FLORIDA CASH RECEIPTS

The Economic Research Service, USDA, reports that receipts from Florida agricultural products in 2005 amounted to \$7.8 billion. This is a 10 percent increase from the previous year, when cash receipts totaled \$7.1 billion. Cash receipts from all crops increased 12 percent from 2004, while cash receipts from all livestock and livestock products decreased by 3 percent.

Receipts from all crops accounted for 81 percent of all cash receipts. As in previous years, the leading crop commodities were oranges (13.0 percent of all cash receipts), foliage and floriculture (12.6 percent), tomatoes (10.4 percent) and sugarcane (5.6 percent). The leading livestock commodities were cattle and calves (6.5 percent), milk (5.4 percent of all cash receipts), and broilers (2.6 percent).

FLORIDA AGRICULTURE CASH RECEIPTS, 2005



CITRUS

Cash receipts from citrus crops amounted to \$1.64 billion dollars, an increase of 12 percent from 2004. Sales of citrus commodities accounted for 21.1 percent of all sales in Florida. (Receipts for citrus are on a “delivered in” basis without discounting picking and hauling costs.)

Sales of grapefruit were up from \$244 million in 2004 to \$531 million in 2005. Sales for oranges (\$1,011 million) decreased 11 percent from the previous year.

VEGETABLES AND MELONS

Cash receipts from vegetable and melon crops amounted to \$1.9 billion in 2005, up \$408.6 million from 2004, and accounted for 23.9 percent of the total cash receipts. Cucumbers, potatoes, snap beans, squash tomatoes and watermelons all increased from a year earlier. Receipts of tomatoes, at almost \$805 million, accounted for 43.3 percent of all vegetable and melon receipts and 10.4 percent of all cash receipts.

FIELD CROPS

Receipts for field crops amounted to \$580.5 million, down 14 percent from last year. Sugarcane, at \$432.7 million, decreased 18 percent from 2004 and accounted for 75 percent of the field crop receipts and 5.6 percent of all cash receipts. Receipts for soybeans, sugarcane, tobacco and wheat decreased.

LIVESTOCK

Total cash receipts from livestock and livestock products were \$1.5 billion, down 3 percent from the previous year and accounted for 19 percent of all cash receipts. Receipts for cattle and calves accounted for 35 percent of the receipts in this category, followed by milk (29 percent) and broilers (14 percent).

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CASH RECEIPTS FROM FLORIDA FARM MARKETINGS BY COMMODITIES, CALENDAR YEARS 2001-2005 ^{1/}

Commodity	Cash receipts - 1,000 dollars					
	2001	2002	2003	2004	2005	2005 percent of total
TOTAL CASH RECEIPTS FROM FARM MARKETINGS	6,625,752	6,396,056	6,614,102	7,113,171	7,759,803	100.00
ALL CROPS	5,236,151	5,157,001	5,373,829	5,620,323	6,306,416	81.27
CITRUS	1,306,210	1,198,021	1,270,434	1,469,498	1,639,521	21.13
Grapefruit	218,244	223,857	182,627	244,274	531,729	6.85
K-Early Citrus Fruit	113	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Lemons	1,858	NA	NA	703	703	0.01
Oranges	1,001,890	885,054	1,008,901	1,137,240	1,011,353	13.03
Tangelos	9,234	11,488	14,832	8,626	6,209	0.08
Tangerines	69,589	70,703	58,483	73,740	86,213	1.11
Temples	5,282	6,919	5,591	4,915	3,314	0.04
OTHER FRUITS & NUTS	247,278	245,303	228,632	270,245	283,813	3.66
Avocados	11,138	17,287	14,695	14,253	12,148	0.16
Pecans	1,494	885	1,460	695	1,015	0.01
Blueberries	12,235	18,560	18,200	25,200	32,760	0.42
Strawberries	167,310	153,472	129,177	177,997	196,790	2.54
Other	55,101	55,099	65,100	52,100	41,100	0.53
VEGETABLES & MELONS	1,423,335	1,461,742	1,478,035	1,448,103	1,856,701	23.93
Cabbage	27,668	28,928	23,089	30,932	31,294	0.40
Cucumbers	92,476	92,649	93,151	83,426	105,578	1.36
Eggplant	13,400	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Green Peppers	186,310	180,600	177,920	218,411	213,428	2.75
Okra	6,588	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Potatoes	103,369	129,471	129,261	97,115	113,623	1.46
Radishes	33,304	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Snap Beans	146,639	142,682	150,951	133,198	142,324	1.83
Squash	47,954	40,050	47,580	45,392	48,555	0.63
Sweet Corn	117,263	100,531	90,016	110,382	108,058	1.39
Tomatoes	483,019	528,255	550,572	500,472	804,972	10.37
Watermelons	42,408	62,238	61,920	67,200	126,945	1.64
Other	122,937	156,338	153,575	161,575	161,924	2.09

CASH RECEIPTS FROM FLORIDA FARM MARKETINGS BY COMMODITIES, CALENDAR YEARS 2001-2005 ^{1/}

Commodity	Cash receipts - 1,000 dollars					
	2001	2002	2003	2004	2005	2005 percent of total
FIELD CROPS	602,620	599,069	721,494	677,061	580,455	7.48
Corn	3,282	5,653	6,226	6,056	4,661	0.06
Cotton	26,513	20,940	39,649	24,458	28,321	0.36
Hay	11,325	12,577	11,109	11,440	12,839	0.17
Peanuts	53,772	35,208	63,825	65,884	69,768	0.90
Soybeans	1,140	1,428	2,045	3,153	2,033	0.03
Sugarcane	467,541	485,733	557,614	526,278	432,714	5.58
Tobacco	17,581	18,244	19,577	17,226	8,305	0.11
Wheat	819	639	1,235	2,096	1,244	0.02
Other	20,647	18,647	20,214	20,470	20,570	0.27
FOLIAGE & FLORICULTURE ^{3/}	839,807	833,371	830,824	884,126	976,038	12.58
AQUATIC PLANTS	21,300	22,000	20,433	20,000	18,000	0.23
OTHER CROPS & PRODUCTS ^{4/}	795,601	797,495	823,977	851,290	951,888	12.27
ALL LIVESTOCK AND LIVESTOCK PRODUCTS	1,389,601	1,239,055	1,240,273	1,492,848	1,453,387	18.73
Milk	428,446	352,237	329,868	431,616	421,476	5.43
Cattle and Calves	361,915	333,413	348,411	451,857	502,268	6.47
Poultry and Eggs						
Broilers	253,680	195,579	178,955	208,440	203,720	2.63
Eggs	122,253	109,014	145,027	159,878	100,723	1.30
Other Poultry	1,235	26,510	33,364	30,700	21,435	0.28
Aquaculture	78,224	76,756	74,831	68,539	60,620	0.78
Catfish	1,327	756	1,208	1,139	1,120	0.01
Tropical Fish	42,424	43,000	47,229	46,000	40,000	0.52
Alligators Farmed	3,253	3,300	2,452	2,400	2,500	0.03
Clams & Oysters ^{5/}	18,264	19,000	12,970	9,000	8,000	0.10
Other Aquaculture	12,956	10,700	10,972	10,000	9,000	0.12
Hogs	7,267	4,923	4,347	6,406	4,886	0.06
Honey	14,080	23,324	19,681	20,090	11,971	0.15
Sheep & Lambs, Wool	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Other Livestock & Products	122,501	117,299	105,789	115,322	126,288	1.63

^{1/} 2003-04 revised. 2005 preliminary. Percents for individual commodities do not add to totals for some groups because of rounding.

^{2/} Included in "Other".

^{3/} Potted foliage for indoor and patio use, bedding and potted flowering plants, selected cut flowers and cultivated cut greens.

^{4/} Includes mushrooms, sod, ornamental shrubs and trees. Excludes forestry products.

^{5/} Oysters included in Other Aquaculture.

VALUE ADDED TO THE U.S. ECONOMY BY THE FLORIDA AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2001-2005 ^{1/}

Item	2001	2002	2003	2004	2005
	<i>Thousand dollars</i>				
Value of crop production	5,251,355	5,153,410	5,363,022	5,632,119	6,306,719
Food grains	819	639	1,235	2,096	1,244
Feed crops	14,607	18,230	17,334	17,496	17,500
Cotton	26,513	20,940	39,649	24,458	28,321
Oil crops	54,912	36,636	65,870	69,037	71,801
Tobacco	17,581	18,244	19,577	17,226	8,305
Fruits and tree nuts	1,553,488	1,443,324	1,499,066	1,739,743	1,923,334
Vegetables	1,423,335	1,461,742	1,478,035	1,448,103	1,856,701
All other crops	2,144,896	2,157,247	2,253,063	2,302,164	2,399,210
Home consumption	1,624	1,631	1,019	562	237
Value of inventory adjustment ^{2/}	13,580	(5,222)	(11,826)	11,235	67
Value of livestock production	1,376,464	1,218,605	1,234,842	1,470,450	1,438,669
Meat animals	369,182	338,336	352,758	458,263	507,154
Dairy products	428,446	352,237	329,868	431,616	421,476
Poultry and eggs	377,168	331,103	357,346	399,018	325,878
Miscellaneous livestock	214,805	217,379	200,301	203,951	198,879
Home consumption	344	320	1,333	1,837	2,377
Value of inventory adjustment ^{2/}	(13,481)	(20,770)	(6,764)	(24,235)	(17,095)
Revenues from services and forestry	395,348	405,466	407,398	452,828	469,334
Machine hire and customwork	16,507	25,582	35,105	53,970	33,486
Forest products sold	15,000	15,000	15,000	15,000	15,000
Other farm income	166,807	165,217	156,187	137,785	130,741
Gross imputed rental value of farm dwellings	197,034	199,667	201,106	246,073	290,107
Value of agricultural sector production	7,023,167	6,777,481	7,005,262	7,555,398	8,214,722
Less: Purchased inputs	2,760,307	2,732,614	3,233,238	2,993,495	3,418,440
Farm origin	660,340	804,463	842,303	819,676	892,269
Feed purchased	348,941	414,690	420,000	410,000	410,000
Livestock and poultry purchased	49,947	50,702	52,303	69,676	72,269
Seed purchased	261,452	339,071	370,000	340,000	410,000
Manufactured inputs	772,918	728,018	811,332	803,353	863,992
Fertilizers and lime	269,828	272,231	310,000	330,000	350,000
Pesticides	305,337	238,280	290,000	270,000	240,000
Petroleum fuel and oils	131,118	140,779	143,980	142,471	192,983
Electricity	66,635	76,728	67,352	60,882	81,009
Other purchased inputs	1,327,049	1,200,133	1,579,603	1,370,466	1,662,179
Repair and maintenance of capital items	14,7681	13,8449	15,6279	23,9711	26,4874
Machine hire and custom work	60,178	82,379	77,468	97,745	104,174
Marketing, storage, & transportation expenses	279,720	285,791	335,274	345,635	380,582
Contract labor	443,035	283,206	453,518	251,899	301,402
Miscellaneous expenses	396,435	410,308	557,064	435,476	611,147
Plus: Net government transactions	(29,017)	(29,811)	(282)	63,668	258,652
+ Direct Government payments	108,101	84,503	134,876	210,976	434,823
- Motor vehicle registration & licensing fees	6,707	5,846	5,158	7,308	6,171
- Property taxes	130,411	108,468	130,000	140,000	170,000
Gross value added	4,233,842	4,015,056	3,771,742	4,625,571	5,054,934
Less: Capital consumption	285,831	294,597	303,550	324,964	344,720
Net value added	3,948,011	3,720,459	3,468,192	4,300,607	4,710,214
Less: Payments to stakeholders	1,448,293	1,471,445	1,330,880	1,548,430	1,492,838
Employee compensation (total hired labor)	1,062,115	1,089,063	986,482	1,178,101	1,068,598
Net rent received by nonoperator landlords	26,375	31,045	626	15,474	13,591
Real estate and nonreal estate interest	359,803	351,337	343,772	354,855	410,649
Net farm income	2,499,718	2,249,014	2,137,312	2,752,177	3,217,376

^{1/} Value of agricultural sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/} A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service/USDA