



LAND VALUES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300, Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

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Agricultural Land Values Highlights

The full report is available at: www.nass.usda.gov. Select *Land Values 2011 Summary, August 3, 2012*.

Florida: The value of Florida's farm real estate continued a downward trend in 2012 from its peak value in 2008. Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$4,600 per acre on June 1, 2012, down \$100 or 2.1 percent from 2011. This compares with the peak value of 5,640 in 2008. The value of cropland in June 2012 averaged \$5,730, down \$300 or 5.0 percent from a year earlier. Irrigated cropland averaged \$6,400 and non-irrigated averaged \$5,100, down 1.5 percent and 8.9 percent, respectively. Pastureland averaged \$4,300, down \$200 or 4.4 percent from 2011. The value of Florida's real estate ranked 13th in the nation.

The **United States** farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,650 per acre for 2012, up 10.9 percent from revised 2011 values. Regional changes in the average value of farm real estate ranged from a 26.7 percent increase in the Northern Plains region to a 4.1 percent decline in the Southeast region. The highest farm real estate values were in the Cornbelt region at \$5,560 per acre. The Mountain region had the lowest farm real estate value at \$974 per acre.

Farm Real Estate Average Value per Acre, Top 15 States and United States: 2008-2012

Top 15 States	2008	2009	2010	2011	2012	Change 2011-2012
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
New Jersey.....	15,300	13,800	13,100	12,700	12,200	-3.9
Rhode Island.....	16,800	15,300	13,600	13,000	12,000	-7.7
Connecticut.....	12,700	12,000	11,500	11,500	11,100	-3.5
Massachusetts.....	12,300	12,000	11,300	11,000	10,500	-4.5
Delaware.....	10,300	8,900	8,100	8,100	8,100	-
California.....	6,440	6,600	6,700	6,900	7,200	4.3
Maryland.....	8,000	7,500	7,200	7,200	7,200	-
Iowa.....	3,950	3,850	4,500	5,700	7,000	22.8
Illinois.....	4,550	4,530	4,900	5,700	6,700	17.5
Indiana.....	4,100	4,020	4,300	5,300	6,200	17.0
Pennsylvania.....	5,120	5,100	5,000	5,000	5,200	4.0
Ohio.....	4,020	3,880	4,000	4,400	5,000	13.6
Florida.....	5,640	5,150	4,800	4,700	4,600	-2.1
New Hampshire.....	4,900	4,800	4,750	4,650	4,550	-2.2
North Carolina.....	4,450	4,250	4,200	4,470	4,470	-
United States ¹	2,170	2,110	2,200	2,390	2,650	10.9

- Represents zero.

¹ Excludes Hawaii and Alaska.