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PRICES

FLORIDA AGRICULTURE



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-June were mixed compared with the entire month of May. Hogs were down \$3.20 per cwt from last month. The price for cows at \$39.70 per cwt was 20 cents more than the previous month and \$4.30 higher than the previous year. Steers and heifers at \$82.60 per cwt, were 70 cents more than May 2000 and \$12.90 higher than a year earlier. Calves were \$3.00 per cwt less than a month earlier but \$13.10 above the previous year.

The Florida milk price estimates for June averaged \$15.80 per cwt, 30 cents more than the previous month and 40 cents higher than a year earlier. The commercial broiler price at 35.0 cents per pound was unchanged from last month but 4.0 cents lower than the previous year. Table eggs were 37.0 cents a dozen, up 2.0 cents from last month but unchanged from the previous year.

PRICES RECEIVED INDEX DECLINES 2 POINTS

The preliminary All Farm Products Index of Prices Received in June was 99 based on 1990-92=100, down 2 points (2.0 percent) from the May index. Lower prices for lettuce, corn, cattle, soybeans, and broccoli more than offset price increases for eggs, strawberries, milk, and celery. The seasonal change in the mix of commodities farmers sell affects the overall index. Higher seasonal marketings of wheat, grapes, hay, and cantaloupes more than offset the relatively lower marketings of oranges, tomatoes, strawberries, and cattle. These

marketing changes kept the index from falling one more point.

Compared with June 1999, the All Farm Products Index was 2 points (2.1 percent) higher. Price increases from June 1999 for hogs, cattle, lettuce, and soybeans more than offset price decreases for milk, oranges, corn, and broilers.

PRICES PAID INDEX UNCHANGED

The June Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 120 percent of the 1990-92 average. The index was unchanged from May but 5 points (4.3 percent) above June 1999. Lower prices in June for feed grains, feeder pigs, hay and forages, and LP gas were offset by higher prices for feeder cattle, herbicides, feed concentrates, and complete feeds.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	May	Jun	May	Jun
Prices Received	98	97	101	99
Prices Paid	115	115	120	120
Ratio ^{1/}	85	84	84	83

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		June 1999	May 2000	June 2000	June 1999	May 2000	June 2000
Meat animals:							
Hogs	\$ per cwt	**	41.20	38.00	34.10	48.50	47.90
Cows	\$ per cwt	35.40	39.50	39.70	36.70	38.90	39.20
Steers & heifers	\$ per cwt	69.70	81.90	82.60	66.70	73.20	71.30
Calves	\$ per cwt	87.90	104.00	101.00	89.00	107.00	103.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	15.40	15.50	15.80	13.10	12.00	12.20
Poultry:							
Com'l broilers	Cents per lb.	39.0	35.0	35.0	38.7	37.0	37.0
Table eggs	Cents per doz.	37.0	35.0	37.0	37.0	31.4	44.1
Citrus, on tree:							
Oranges	\$ per box	7.42	4.24	4.68	9.90	4.60	4.43
Grapefruit	\$ per box	**	2.48	**	11.16	2.51	1.29
Tangerines	\$ per box	**	7.82	9.19	**	9.42	**
Field crops:							
Potatoes	\$ per cwt	8.55	10.20	8.80	6.51	6.62	6.32
Hay, baled	\$ per ton	**	**	**	81.70	89.40	82.50
Tobacco, Type 11-37	Cents per lb.	**	**	**	**	**	**
Peanuts	Cents per lb.	**	**	**	**	**	**
Corn*	\$ per bu.				1.97	2.10	1.81
Oats*	\$ per bu.				1.22	1.32	1.24
Cotton*	Cents per lb.				54.6	47.3	48.1
Sorghum*	\$ per cwt				2.85	3.38	3.12
Soybeans*	\$ per bu.				4.44	5.19	4.91
Wheat, Winter*	\$ per bu.				2.32	2.44	2.42

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The June Index was 99, down 4.8 percent from May and 1.0 percent below June 1999. Price decreases from May for vegetables, feed grains and hay, and oilseeds more than offset price increases for fruits.

FOOD GRAINS: The June Food Grains Index, at 85, was 1.2 percent below the previous month and 2.3 percent below June 1999. The June all wheat price, at \$2.52 per bushel, was down 7 cents from the May price but 2 cents above June 1999. The rice price, at \$5.61 per cwt, was up 5 cents from last month but \$2.64 below a year earlier.

FEED GRAINS & HAY: The June Index was 87, down 10.3 percent from last month and 4.4 percent below June 1999. The corn price, at \$1.81 per bushel, was down 29 cents from May and 16 cents below the June 1999 price. The all hay price, at \$82.50 per ton, was down \$6.90 from last month but 80 cents above June 1999.

OIL-BEARING CROPS: The June Oil-Bearing Crops Index, at 87, was down 5.4 percent from the May Index but 8.8 percent above June 1999. The soybean price, at \$4.91 per bushel, was down 28 cents from May but 47 cents above June 1999.

COTTON: The June Index, at 79, was 1.3 percent above last month but 12 percent below June 1999. The cotton price, at 48.1 cents per pound, was up 0.8 cent from May but 6.5 cents below June 1999.

LIVESTOCK AND PRODUCTS: The June Index, at 99, was unchanged from last month but up 4.2 percent from June 1999. Compared with a year ago, prices were higher for hogs, cattle, eggs, calves, and turkeys but lower for all milk and broilers.

MEAT ANIMALS: The June Index, at 96, was down 2.0 percent from last month but up 14 percent from a year ago. The June hog price was \$47.90 per cwt, down 60 cents from May but up \$13.80 from a year ago. The June beef cattle price of \$67.90 was down \$1.50 from last month but up \$4.20 from June 1999. June cattle on feed numbers were up 9 percent from last year.

DAIRY PRODUCTS: The June Index, at 93, was up 1.1 from May but down 7.0 percent from June 1999. The June all milk price, at \$12.20 per cwt, was up 20 cents from May but down 90 cents from last year. June prices increased for both fluid and manufacturing grade milk. Cheese prices were down the first two weeks of June but up the third week.

POULTRY AND EGGS: The June Index, at 112, was 3.7 percent above May but 1.8 percent below June of last year. The June broiler price, at 37.0 cents per pound, was unchanged from May, with demand slow on a seasonal basis. Market egg prices rebounded 12.7 cents to 44.1 cents per dozen due partially to a seasonal increase in demand. Decreased production coupled with a seasonal increase in demand strengthened turkey prices 1.2 cents to 41.6 cents per pound.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}
	Dollars per bushel						Dollars per cwt			
Jan	2.84	2.50	2.06	1.90	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.10	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.52	1.97	1.81	4.44	4.91	63.70	67.90	34.10	47.90
Jul	2.23		1.74		4.19		62.60		31.60	
Aug	2.52		1.75		4.39		63.50		36.20	
Sep	2.57		1.75		4.57		63.80		33.90	
Oct	2.58		1.69		4.47		66.20		34.20	
Nov	2.66		1.70		4.45		66.20		33.40	
Dec	2.52		1.82		4.44		66.60		35.60	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.