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PRICES



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-September were lower compared with the entire month of August. Hogs were down \$2.40 from August but \$5.00 more than September 1999. The price for cows at \$36.90 per cwt was \$2.80 lower than previous month but \$4.30 more than September 1999. Steers and heifers at \$78.30 per cwt, was \$3.80 less than last month but \$7.90 higher than the previous year. Calves were \$5.00 per cwt lower than a month earlier but \$10.50 above a year earlier.

The Florida milk price estimates for September averaged \$16.00 per cwt, 10 cents less than a month earlier but \$1.90 less than the previous year. The commercial broiler price at 37.0 cents per pound was up 2.0 cents from August 1999 and 1.0 cent more than a month earlier. Table eggs were 45.0 cents per dozen, down 5.0 cents from the previous month but 13.0 cents more than a year earlier.

PRICES RECEIVED INDEX UP 1 POINT

The preliminary All Farm Products Index of Prices Received in September was 99 based on 1990-92=100, up 1 point (1.0 percent) from the August Index. Higher prices for lettuce, broilers, milk, and tobacco were partially offset by the decrease in prices for eggs, hogs, potatoes, and grapes. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Lower seasonal marketings of cattle, broilers, grapes, and wheat were partially offset

by higher marketings of soybeans, peanuts, corn, apples and potatoes. These marketing changes kept the Index from increasing more than 1 point.

Compared with September 1999, the All Farm Products Index was 3 points (3.1 percent) higher. Price increases from September 1999 for lettuce, hogs, broilers, and cattle were partially offset by lower prices for milk, corn, oranges, and wheat.

PRICES PAID INDEX DOWN 1 POINT

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 118 percent of the 1990-92 average. The Index is down 1 point (0.8 percent) from August but was 3 points (2.6 percent) greater than September 1999. Lower prices in September for complete feeds, feed concentrates, feeder cattle, and gasoline more than offset higher prices for diesel fuel, hay and forages, nitrogen fertilizers, and feed grains.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	Aug	Sep	Aug	Sep
Prices Received	99	96	98	99
Prices Paid	115	115	119	118
Ratio ^{1/}	86	83	82	84

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		September 1999	August 2000	September 2000	September 1999	August 2000	September 2000
Meat animals:							
Hogs	\$ per cwt	28.00	35.40	33.00	33.90	43.80	41.60
Cows	\$ per cwt	32.60	39.70	36.90	34.60	39.00	37.00
Steers & heifers	\$ per cwt	70.40	82.10	78.30	67.10	68.00	68.70
Calves	\$ per cwt	84.50	100.00	95.00	90.90	106.00	104.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	17.90	16.10	16.00	15.70	12.60	12.90
Poultry:							
Com'l broilers	Cents per lb.	36.0	35.0	37.0	35.9	35.0	39.0
Table eggs	Cents per doz.	32.0	50.0	45.0	39.6	50.7	41.8
Citrus, on tree:							
Oranges	\$ per box	**	**	**	10.41	2.17	0.93
Grapefruit	\$ per box	**	**	**	4.28	4.45	6.71
Tangerines	\$ per box	**	**	**	**	**	**
Field crops:							
Potatoes	\$ per cwt	**	**	**	5.09	5.77	4.95
Hay, baled	\$ per ton	**	**	**	76.60	80.50	82.70
Tobacco, Type 11-37	Cents per lb.	183.0	**	**	175.5	**	165.0
Peanuts	Cents per lb.	**	**	**	2.70	**	**
Corn*	\$ per bu.				1.75	1.53	1.55
Oats*	\$ per bu.				1.08	0.94	1.00
Cotton*	Cents per lb.				46.2	51.3	49.0
Sorghum*	\$ per cwt				2.82	2.73	2.69
Soybeans*	\$ per bu.				4.57	4.45	4.54
Wheat, Winter*	\$ per bu.				2.46	2.31	2.38

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The September Index was 99, unchanged from August but up 4.2 percent from September 1999. From August, price increases for vegetables, tobacco, and oil-bearing crops were offset by price decreases in potatoes and dry beans, cotton, and fruits and nuts.

FOOD GRAINS: The September Index, at 82, was up 1.2 percent from the previous month but down 6.8 percent from September 1999. The September all wheat price, at \$2.43 per bushel, was up 2 cents from August but 15 cents below September 1999.

FEED GRAINS & HAY: The September Index was 76, down 3.8 percent from last month and 6.2 percent below September 1999. The corn price, at \$1.55 per bushel, was up 2 cents from August but 20 cents below the September 1999 price. From August, decreases in the all barley and sorghum prices more than offset increases in hay, corn, and oats.

OIL-BEARING CROPS: The September Index, at 84, was up 6.0 percent from August and 1.2 percent above September 1999. The soybean price, at \$4.54 per bushel, increased 9 cents from August but was 3 cents below September 1999.

FRUIT AND NUTS: The September fruit and nuts Index, at 125, was down 3.1 percent from both the previous month and September 1999. Price decreases in grapes and lemons more than offset price increases for strawberries and apples.

COMMERCIAL VEGETABLES: The September Index, at 157, was up 24 percent from last month and 51 percent above September 1999. Price increases during September for lettuce, cantaloupes, sweet corn, and broccoli more than offset price decreases for onions, tomatoes, and celery.

LIVESTOCK AND PRODUCTS: The September Index, at 99, was up 2.1 percent from last month and up 1.0 percent from September 1999. Compared with a year ago, prices were higher for hogs, broilers, cattle, calves, eggs, and turkeys but lower for all milk.

MEAT ANIMALS: The September Index, at 91, was down 1.1 percent from last month but up 8.3 percent from a year ago. The September hog price was \$41.60 per cwt, down \$2.20 from August but up \$7.70 from a year ago. August pork production was up 17 percent from July and 5 percent from a year earlier. The September beef cattle price of \$65.70 was up 20 cents from last month and up \$1.90 from September 1999. Heavier marketings of lighter weight steer and heifer feeders account for the increase in beef cattle prices.

DAIRY PRODUCTS: The September Index, at 99, was up 3.1 percent from August but down 18 percent from September 1999. The September all milk price, at \$12.90 per cwt, was up 30 cents from August but down \$2.80 from last year. September prices increased for both fluid and manufacturing grade milk. Cheese prices have increased since the beginning of September.

POULTRY AND EGGS: The September Index, at 116, was up 5.5 percent from last month and 6.4 percent from September last year. The September broiler price, at 39.0 cents per pound, was up 4.0 cents from August. The August broiler hatch was down slightly from a year earlier. Market egg prices decreased 8.9 cents per dozen from August to 41.8 cents per dozen. August egg production was up 2 percent. Turkey prices increased 1.6 cents to 44.5 cents per pound as cold storage stocks continue to be below last year's levels.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}
	Dollars per bushel						Dollars per cwt			
Jan	2.84	2.51	2.06	1.90	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.10	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.50	1.97	1.91	4.44	4.92	63.70	68.50	34.10	48.60
Jul	2.22	2.32	1.74	1.64	4.19	4.53	62.60	67.50	31.60	48.50
Aug	2.53	2.41	1.75	1.53	4.39	4.45	63.50	65.50	36.20	43.88
Sep	2.58	2.43	1.75	1.55	4.57	4.54	63.80	65.70	33.90	41.60
Oct	2.57		1.69		4.47		66.20		34.20	
Nov	2.66		1.70		4.45		66.20		33.40	
Dec	2.52		1.82		4.44		66.60		35.60	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.