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PRICES



**FLORIDA
AGRICULTURE**

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-September were mostly lower compared with the entire month of August. Hogs were down \$4.80 per cwt from last month but \$5.10 higher than the previous year. The price for cows at \$42.00 per cwt was \$2.60 less than a month earlier but \$4.60 more than a year earlier. Steers and heifers at \$81.80 per cwt, were 10 cents below the previous month but \$4.90 more than September 2000. Calves at \$99.00 per cwt were up \$3.00 from a month earlier and \$7.10 above the previous year.

The Florida milk price estimates for September averaged \$19.90 per cwt, 20 cents higher than last month and \$3.20 more than September 2000. The commercial broiler price at 40.0 cents per pound was 1.0 cent more than a month earlier and 3.0 cents higher than a year ago. Table eggs at 42.0 cents per dozen, were down 2.0 cents and 3.0 cents from last month and last year, respectively.

US PRICE INDEXES

The Preliminary All Farm Products Index of Prices Received in September was 106 based on 1990-92=100, down 3 points (2.8 percent) from the August Index. Higher prices for lettuce, milk, broilers, and wheat were partially offset by lower prices for hogs, soybeans, strawberries, and cattle. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Lower seasonal marketings of cattle, broilers, wheat, and milk were partially offset by higher marketings of soybeans, peanuts, corn, and potatoes.

Compared with September 2000, the All Farm Products Index was 9 points (9.3 percent) higher. Price increases from September 2000 for milk, corn, broilers, and cattle were partially offset by lower prices for cotton, apples, tomatoes, and turkeys.

PRICES PAID INDEX

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 124 percent of the 1990-92 average. The Index rose one point (0.8 percent) from August and was 4 points (3.3 percent) above September 2000. Higher prices in September for complete feeds, diesel fuel, gasoline, and LP gas more than offset lower prices paid for nitrogen fertilizers, mixed fertilizers, feeder cattle and calves, and potash and phosphorus fertilizers.

INDEX SUMMARY TABLE

Index 1990-92=100	2000		2001	
	Aug	Sep	Aug	Sep
Prices Received	96	97	109	106
Prices Paid	119	120	123	124
Ratio ^{1/}	81	81	89	85

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		September 2000	August 2001	September 2001	September 2000	August 2001	September 2001
Meat animals:							
Hogs	\$ per cwt	33.10	43.00	38.20	41.60	50.60	45.80
Cows	\$ per cwt	37.40	44.60	42.00	37.20	43.10	41.60
Steers & heifers	\$ per cwt	76.90	81.90	81.80	68.60	73.60	73.00
Calves	\$ per cwt	91.90	96.00	99.00	103.00	106.00	106.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	16.70	19.70	19.90	12.90	16.40	16.80
Poultry:							
Com'l broilers	Cents per lb.	37.0	39.0	40.0	38.0	42.0	43.0
Table eggs	Cents per doz.	45.0	44.0	42.0	41.8	38.4	37.6
Citrus, on tree:							
Oranges	\$ per box	**	**	**	.32	5.57	6.53
Grapefruit	\$ per box	**	**	**	6.34	3.69	6.89
Tangerines	\$ per box	**	**	**	**	**	**
Field crops:							
Potatoes	\$ per cwt	**	**	**	4.65	6.84	6.72
Hay, baled	\$ per ton	**	**	**	83.00	97.70	98.60
Tobacco, Type 11-37	Cents per lb.	**	189.5	193.0	184.5	181.5	187.5
Peanuts	Cents per lb.	**	**	**	2.77	2.41	2.71
Corn*	\$ per bu.				1.61	1.90	1.92
Oats*	\$ per bu.				.95	1.26	1.30
Cotton*	Cents per lb.				50.6	36.0	34.3
Sorghum*	\$ per cwt				2.77	3.50	3.45
Soybeans*	\$ per bu.				4.57	4.83	4.59
Wheat, Winter*	\$ per bu.				2.37	2.71	2.77

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The September Index was 103, down 3.7 percent from August but up 6.2 percent from September 2000. From August, price decreases for fruits and nuts, potatoes and dry beans, feed grains and hay, oil-bearing crops and cotton were partially offset by price increases for vegetables, tobacco, and food grains.

FOOD GRAINS: The September Index, at 91, was up 1.1 percent from the previous month and 11 percent above September 2000. The September all wheat price, at \$2.80 per bushel, was up 7 cents from August and 37 cents above September 2000.

FEED GRAINS & HAY: The September Index was 93, down 3.1 percent from last month but 19 percent above September 2000. The corn price, at \$1.92 per bushel, was up 2 cents from August and 31 cents above the September 2000 price. From August, decreases in the all barley and sorghum prices more than offset increases in corn, oats, and hay. The September corn production forecast was down slightly from August and down 7 percent from 2000.

OIL-BEARING CROPS: The September Index, at 84, was down 3.4 percent from August but unchanged from September 2000. The soybean price, at \$4.59 per bushel, decreased 24 cents from August but was 2 cents above September 2000.

COTTON: The September Index, at 57, was down 3.4 percent from a month ago and 31 percent below September 2000. The cotton price, at 34.3 cents per pound, was down 1.7 cents from August and 16.3 cents below a year ago. The potential for record high U.S. and World production, coupled with world economic uncertainty, continues to drive cotton prices down.

POTATOES AND DRY BEANS: The September Index, at 110, was 3.5 percent below last month but 41 percent above September 2000. The all potato price, at \$6.72 per cwt, was down 12 cents from the previous month, but \$2.07 above last September. Potato prices for September were above a year ago because of prospects for lower production and a late harvest start. The dry edible bean price at \$18.00 per cwt, was 50 cents above last month and \$2.40 above a year ago.

FRUIT AND NUTS: The September fruit and nuts Index, at 121, was down 4.0 percent from the previous month but up 5.2 percent from 2000. Price decreases in strawberries,

pears, and lemons more than offset price increases for peaches, grapes, and apples. Increased supplies of strawberries, pears, and lemons have caused prices to drop.

COMMERCIAL VEGETABLES: The September Index, at 146, was up 2.8 percent from last month and 2.1 percent above September 2000. Price increases during September for lettuce, asparagus, and cucumbers more than offset price decreases for tomatoes, carrots, cantaloupes, and onions. Adverse weather conditions in California have caused lower supplies of lettuce resulting in higher prices.

LIVESTOCK AND PRODUCTS: The September Index, at 111, was unchanged from last month but up 13 percent from September 2000. Compared with a year ago, prices were higher for all milk, broilers, cattle, hogs, and calves but lower for eggs and turkeys.

MEAT ANIMALS: The September Index, at 97, was down 3.0 percent from last month but up 7.8 percent from a year ago. The September hog price was \$45.80 per cwt, down \$4.80 from August but up \$4.20 from a year ago. Market hog supplies increased seasonally during September. The September beef cattle price of \$70.00 was down 70 cents from last month but up \$4.70 from September 2000. August cattle on feed numbers were up 5 percent from last year.

DAIRY PRODUCTS: The September Index, at 129, was up 2.4 percent from August and 30 percent above September 2000. The September all milk price, at \$16.80 per cwt, was up 40 cents from August and \$3.90 above last year. September prices increased for both fluid and manufacturing grade milk. Cheese prices increased the first three weeks of September.

POULTRY AND EGGS: The September 2001 Index, at 122, was up 1.7 percent from August and 7 percent above a year ago. The September broiler price, at 43.0 cents per pound, was up 1 cent from August. Broiler markets were steady as production moderated and export demand continued extremely strong. September market egg prices, at 37.6 cents per dozen, were down 0.8 cents from August. August egg production was up 2 percent. September turkey prices increased 1.6 cents to 40.4 cents per pound but were 4.4 cents below a year earlier. August stocks of frozen whole turkeys were 9 percent above year ago. Placements for the marketing year were up 1 percent.

Prices received for Selected Agricultural Commodities, by months,
United States, 2000 and 2001

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}
	Dollars per bushel						Dollars per cwt			
Jan	2.51	2.84	1.91	1.98	4.62	4.68	67.80	74.80	36.80	37.20
Feb	2.54	2.83	1.98	1.96	4.79	4.46	67.60	74.80	39.90	39.10
Mar	2.59	2.87	2.03	1.95	4.91	4.39	69.80	76.30	41.70	46.00
Apr	2.57	2.86	2.03	1.89	5.00	4.22	71.30	75.60	47.40	47.80
May	2.59	2.98	2.11	1.82	5.19	4.32	69.40	73.60	48.30	50.40
Jun	2.50	2.74	1.91	1.77	4.93	4.46	68.50	73.50	48.90	52.20
Jul	2.32	2.63	1.64	1.88	4.53	4.79	67.50	71.90	48.30	51.70
Aug	2.40	2.73	1.52	1.90	4.45	4.83	65.50	70.70	43.80	50.60
Sep	2.43	2.80	1.61	1.92	4.57	4.59	65.30	70.00	41.60	45.80
Oct	2.68		1.74		4.45		66.70		41.40	
Nov	2.82		1.86		4.55		69.10		36.80	
Dec	2.87		1.97		4.78		71.90		39.80	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.