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# PRICES

## FLORIDA AGRICULTURE



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### PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-February were higher compared with the entire month of January. Hogs were up \$3.20 per cwt from last month but \$1.40 less than the previous year. The price for cows at \$39.50 per cwt was 40 cents more than a month earlier but \$7.70 below last year. Steers and heifers at \$78.50 were 10 cents higher than last month but \$8.60 less than February 2001.

The Florida milk price estimates for February averaged \$16.10 per cwt, unchanged from a year earlier but 20 cents less than January. The commercial broiler price of 36.0 cents per pound was 2.0 cents less than a month earlier but was unchanged from last year. Table eggs at 44.0 cents per dozen, were down 3.0 cents and 6.0 cents from last month and last year, respectively.

### US PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in February was 99, using a 1990-92=100 base period, up 4 points (4.2 percent) from the January Index. Price increases for lettuce, cattle, broccoli, and potatoes more than offset decreased prices for broilers, tomatoes, peanuts and eggs. The seasonal change in the mix of commodities farmers sell affects the overall Index. Higher

marketings for milk, cattle, broilers, and hogs more than offset decreased marketings of corn, soybeans, tobacco, and wheat.

Compared with February 2001, the All Farm Products Index was down 1 point (1.0 percent). Lower prices for cattle, broilers, eggs, and onions more than offset higher prices for lettuce, broccoli, potatoes, and oranges.

### PRICES PAID INDEX

The February Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 122 percent of the 1990-92 average. The Index was unchanged from January but 2 points (1.6 percent) below February 2001. Lower prices in February for complete feeds, hay and forages, mixed fertilizers, and feed grains offset higher prices for potash and phosphate materials, feeder pigs, LP gas, and nitrogen fertilizers.

### INDEX SUMMARY TABLE

Index 1990-92=100	2001		2002	
	Jan	Feb	Jan	Feb
Prices Received	96	100	95	99
Prices Paid	125	124	122	122
Ratio <sup>1/</sup>	77	81	78	81

<sup>1/</sup> Prices Received/Prices Paid.

### Average price received by farmers <sup>1/</sup>

Commodity	Unit	Florida			United States		
		February 2001	January 2002	February 2002	February 2001	January 2002	February 2002
<b>Meat animals:</b>							
Hogs	\$ per cwt	36.30	31.70	34.90	39.20	37.70	38.40
Cows	\$ per cwt	47.20	39.10	39.50	42.80	38.00	40.70
Steers & heifers	\$ per cwt	87.10	78.40	78.50	78.70	71.20	74.10
Calves	\$ per cwt	114.00	96.40	98.00	109.00	102.00	104.00
<b>Milk: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt	16.10	16.30	16.10	13.00	13.40	13.30
<b>Poultry:</b>							
Com'l broilers	Cents per lb.	36.0	38.0	36.0	37.0	37.0	34.0
Table eggs	Cents per doz.	50.0	41.0	44.0	50.9	45.0	36.6
<b>Citrus, on tree:</b>							
Oranges	\$ per box	2.28	2.79	2.97	2.91	3.89	4.42
Grapefruit	\$ per box	2.29	1.68	1.49	2.24	1.98	1.70
Tangerines	\$ per box	7.97	8.16	8.05	9.26	11.05	9.88
<b>Field crops:</b>							
Potatoes	\$ per cwt	24.40	**	28.50	5.26	6.90	7.51
Hay, baled	\$ per ton	**	**	**	86.90	93.00	90.40
Tobacco, Type 11-37	Cents per lb.	**	**	**	201.5	192.5	189.0
Peanuts	Cents per lb.	**	1.58	**	**	1.37	1.07
Corn*	\$ per bu.				1.96	1.97	1.93
Oats*	\$ per bu.				1.28	1.91	1.95
Cotton*	Cents per lb.				48.5	28.9	29.7
Sorghum*	\$ per cwt				3.47	3.34	3.24
Soybeans*	\$ per bu.				4.46	4.22	4.19
Wheat, Winter*	\$ per bu.				2.75	2.81	2.82

<sup>1/</sup> Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \*Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The February Index was 101, up 8.6 percent from January and 3.1 percent above February 2001. Since January, Index increases for commercial vegetables, potatoes and dry beans, fruit and nuts, and cotton more than offset Index decreases for food grains and tobacco.

**FOOD GRAINS:** The February Index, at 85, was down 3.4 percent from the previous month and 6.6 percent below February 2001. The February all wheat price, at \$2.85 per bushel, was down 2 cents from January but 2 cents above February 2001.

**FEED GRAINS & HAY:** The February Index was 90, unchanged from both last month and February 2001. The corn price, at \$1.93 per bushel, was down 4 cents from last month and 3 cents below February 2001. The all hay price, at \$90.40 per ton, was \$2.60 below January but \$3.50 above last February. Grain sorghum, at \$3.24 per cwt, was down 10 cents from January and 23 cents below February last year.

**OIL-BEARING CROPS:** The February Index, at 76, was unchanged from January but 5.0 percent below February 2001. The soybean price, at \$4.19 per bushel, decreased 3 cents from January and was 27 cents below February 2001.

**COTTON:** The February Index, at 49, was up 2.1 percent from January but 39 percent below February 2001. The February price, at 29.7 cents per pound, was up 0.8 cents from the previous month but down 18.8 cents from last February.

**POTATOES & DRY BEANS:** The February Index, at 130, was up 11 percent from last month and 53 percent above February 2001. The all potato price, at \$7.51 per cwt, was up 61 cents from January and \$2.25 above last February. The all dry bean price, at \$25.30 per cwt, was up \$4.20 from the previous month and \$10.00 above February 2001.

**FRUIT & NUTS:** The February fruit and nut Index, at 86, was up 2.4 percent from the previous month and 3.6 percent above

February 2001. Since January, the orange price increased 53 cents to \$4.42 per box.

**COMMERCIAL VEGETABLES:** The February Index, at 189, was up 17 percent from last month and 29 percent above February 2001. Price increases during February for lettuce, broccoli, celery, and sweet corn more than offset price declines for tomatoes, cauliflower, and onions.

### LIVESTOCK AND PRODUCTS

The February Index, at 97, was unchanged from last month and down 4.9 percent from February 2001. Compared with a year ago, prices were higher for all milk, but lower for all cattle, broilers, hogs, eggs, calves, and turkeys.

**MEAT ANIMALS:** The February Index, at 93, was up 3.3 percent from last month, but down 5.1 percent from a year ago. The February hog price was \$38.40 per cwt, up \$4.70 from December but down 30 cents from a year ago. The February beef cattle price of \$70.40 was up \$3.30 from last month but down \$4.30 from February 2001. January cattle on feed numbers were down 3 percent from last year.

**DAIRY PRODUCTS:** The February Index, at 102, was down 1.0 percent from January but 2.0 percent above February 2001. The February all milk price, at \$13.30 per cwt, was down 10 cents from January but 30 cents above last year. February prices for fluid milk were unchanged from January but manufacturing grade milk decreased from last month.

**POULTRY AND EGGS:** The February 2002 Index, at 100, was down 9.2 percent from January, and 11 percent below a year ago. The February broiler price, at 34.0 cents per pound, decreased 3.0 cents from January. Domestic demand is light with an abundant supply. February market egg prices, at 36.6 cents per dozen, decreased 8.4 cents from January. Egg production increased 2 percent during January and without strong export shipments the egg price decreased. Turkey prices, averaging 34.1 cents per pound, were unchanged from the previous month, with demand and trading light and supplies adequate.

Prices received for Selected Agricultural Commodities, by months,  
United States, 2001 and 2002

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>
	Dollars per bushel						Dollars per cwt			
Jan	2.84	2.87	1.98	1.97	4.68	4.22	74.60	67.10	37.20	37.70
Feb	2.83	2.85	1.96	1.93	4.46	4.19	74.70	74.40	39.10	38.40
Mar	2.87		1.96		4.39		76.00		45.90	
Apr	2.86		1.89		4.22		75.40		47.80	
May	2.98		1.82		4.33		73.60		50.40	
Jun	2.74		1.76		4.46		73.60		52.20	
Jul	2.63		1.87		4.79		71.90		51.70	
Aug	2.73		1.90		4.85		70.60		50.60	
Sep	2.85		1.91		4.53		69.00		45.20	
Oct	2.86		1.84		4.09		66.50		40.20	
Nov	2.88		1.85		4.16		64.00		35.00	
Dec	2.89		1.98		4.20		64.80		33.30	

<sup>1/</sup> Cows, steers, and heifers. <sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.