



PRICES



PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-April were mostly higher compared with the entire month of March. Hogs at \$44.50 per cwt were \$4.00 per cwt below March but \$5.80 per cwt above April 2004. The mid-month price for cows at \$55.60 per cwt, was \$2.20 and \$8.80 above last month and last year, respectively. Calves at \$136.00 per cwt, were \$2.00 more than last month and \$19.00 higher than April 2004.

The Florida milk price estimate for April was \$18.20 per cwt, \$1.40 less than last month but 50 cents more than the previous year. Commercial broiler price at 48.0 cents per pound was 1.0 cent more than the previous month but 2.0 cents less than April 2004. Table eggs at 30.0 cents per dozen was down 3.0 cents from last month and 37.0 cents less than the previous year.

US PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 120, based on 1990-92=100, is one point (0.8 percent) above the March Index. The Crop Index is up two points (1.7 percent) while the Livestock Index is unchanged. Producers received higher commodity prices for tomatoes, asparagus, broccoli, and hay. Lower prices were received for lettuce, corn, celery, and eggs. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall Index. Increased average marketings of several commercial vegetables, cattle, strawberries, and

dairy offset decreased marketings of soybeans, corn, hogs, and grapefruit.

This preliminary All Farm Products Index is down five points (4.0 percent) from April 2004. The Food Commodities Index, at 124, is one point (0.8 percent) above last month but down three points (2.4 percent) from April 2004.

PRICES PAID INDEX

The April Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 140 percent of the 1990-92 average. The Index is up one point from March and seven points (5.3 percent) above April 2004. Higher prices in April for field crop seed, feeder cattle, hay & forages, and insecticides more than offset lower prices for feed grains, trucks, other machinery, and LP gas.

INDEX SUMMARY TABLE

Index 1990-92=100	2004		2005	
	Feb	Mar	Feb	Mar
Prices Received	121	125	119	120
Prices Paid	132	133	139	140
Ratio ^{1/}	92	94	86	86

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		April 2004	March 2005	April 2005	April 2004	March 2005	April 2005
MEAT ANIMALS:							
Hogs	\$ per cwt.	38.70	48.50	44.50	47.40	51.20	50.20
Cows	\$ per cwt.	46.80	53.40	55.60	50.60	55.00	57.10
Steers & heifers	\$ per cwt.	91.20	98.80	105.00	88.90	95.50	95.60
Calves	\$ per cwt.	117.00	134.00	136.00	117.00	135.00	139.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	17.70	19.60	18.20	18.10	15.60	15.40
POULTRY:							
Com'l broilers	Cents per lb.	50.0	47.0	48.0	48.0	44.0	44.0
Table eggs	Cents per doz.	67.0	33.0	30.0	61.9	32.7	26.0
CITRUS, ON TREE:							
Oranges	\$ per box	3.08	3.11	4.11	3.68	4.26	5.02
Grapefruit	\$ per box	1.90	10.44	8.57	2.11	9.85	9.04
Tangerines	\$ per box	10.96	13.09	16.93	11.80	14.34	17.43
FIELD CROPS:							
Potatoes	\$ per cwt	**	27.60	17.60	6.62	6.21	6.08
Hay, baled	\$ per ton	**	**	**	88.90	89.10	96.90
Tobacco, Type 11-37	\$ per lb.	**	**	**	0.660	1.465	**
Peanuts	\$ per lb.	**	**	**	0.198	0.185	0.181
Corn*	\$ per bu.				2.89	2.02	1.94
Oats*	\$ per bu.				1.63	1.74	1.57
Cotton*	Cents per lb.				60.3	41.5	42.0
Sorghum*	\$ per cwt				5.09	3.04	2.88
Soybeans*	\$ per bu.				9.62	5.95	5.96
Wheat, Winter*	\$ per bu.				3.79	3.32	3.12

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The April Index is 118, up 1.7 percent from March but 4.1 percent below April 2004. From March, Index increases for commercial vegetables and cotton more than offset the Index decreases for fruits and nuts, food grains, and potatoes and dry beans.

FOOD GRAINS: The April Index, at 107, is 2.7 percent below the previous month and 17 percent below April 2004. The April all wheat price, at \$3.27 per bushel, is down 14 cents from March and 61 cents from April 2004.

FEED GRAINS & HAY: The April Index is 93, down 1.1 percent from last month and 25 percent below April 2004. The corn price, at \$1.94 per bushel, is down eight cents from last month and 95 cents below April 2004. The all hay price, at \$96.90 per ton, is \$7.80 above March and up \$8.00 from last April. Grain sorghum, at \$2.88 per cwt, is down 16 cents from March and \$2.21 below April last year.

OIL-BEARING CROPS: The April Index, at 107, is unchanged from March but 37 percent less than April 2004. The soybean price, at \$5.96 per bushel, increased one cent from March but is \$3.66 below April 2004.

COTTON: The April Index, at 69, is up 1.5 percent from March but 31 percent below April 2004. The April price, at 42.0 cents per pound, is up 0.5 cent from the previous month but 18.3 cents below last April.

POTATOES & DRY BEANS: The April Index, at 109, is down 1.8 percent from last month and 2.7 percent below April 2004. The all potato price, at \$6.08 per cwt, is down 13 cents from March and 54 cents below last April. The all dry bean price, at \$27.20 per cwt, is up 60 cents from the previous month and \$7.60 above April 2004.

FRUITS & NUTS: The April Index, at 112, is down 3.4 percent from March but 19 percent greater than April 2004. Price decreases for strawberries, grapefruit, and apples more than offset price increases for oranges and lemons.

COMMERCIAL VEGETABLES: The April Index, at 171, is up 0.6 percent from last month and 24 percent above April 2004. Price increases during April for tomatoes, asparagus, and broccoli more than offset price declines for lettuce, celery, and snap beans.

LIVESTOCK & PRODUCTS: The April Index, at 121, is unchanged from last month but down 4.0 percent from April 2004. Compared with a year ago, prices are higher for cattle, calves, hogs, and turkeys but lower for dairy, broilers, and eggs.

MEAT ANIMALS: The April Index, at 123, is up 0.8 percent from last month and up 8.8 percent from last year. The April hog price, at \$50.20 per cwt, is down \$1.00 from March but up \$2.80 from a year ago. The April beef cattle price of \$91.60 is up 30 cents from last month and \$6.60 from April 2004.

DAIRY PRODUCTS: The April Index, at 118, is down 0.8 percent from a month ago and down 15 percent from a year ago. The April all milk price of \$15.40 is down 20 cents from last month and \$2.70 from March 2004. The fluid grade milk price is down 20 cents but the manufactured grade milk price is up 20 cents from the previous month.

POULTRY & EGGS: The April Index, at 121, is down 0.8 percent from March and 14 percent below a year ago. April market egg prices, at 26.1 cents per dozen, decreased 6.6 cents from March. The April broiler price, at 44.0 cents per pound, was unchanged from March but four cents below a year ago. The April turkey price, averaging 39.2 cents per pound, is up 1.1 cents from the previous month and 0.8 cent from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2004 AND 2005**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.68	3.42	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.41	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.27	2.89	1.94	9.62	5.96	85.00	91.60	47.40	50.20
May	3.82		2.87		9.56		88.50		56.60	
Jun	3.57		2.79		9.08		89.80		56.70	
Jul	3.37		2.51		8.46		88.10		57.10	
Aug	3.27		2.34		6.83		87.70		55.30	
Sep	3.36		2.20		5.84		85.90		54.80	
Oct	3.44		2.15		5.56		86.50		52.20	
Nov	3.46		2.05		5.36		85.40		55.60	
Dec	3.39		2.04		5.45		86.80		52.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.